

..12Besser Museum of Northeast Michigan  
Minutes of the Meeting of the Finance Committee  
September 12, 2025 – 9:00 am

Present: Mike Beaulac, Bryan Bartosh, Beach Hall, Susan Stender  
Absent: Ann Diamond  
Staff: Christine Wituski  
Guests: Marie Williams.

This meeting was convened to re-establish the Finance Committee of the Besser Museum of Northeast Michigan, review the proposed 2025-2026 Budget, the current makeup of our financial statements and the reporting thereof. The meeting began at 9 am.

The Committee began with a discussion of the proposed 2025-2026 Operating Budget. After much discussion it was decided to recommend the Budget as presented to the Board for approval. We recommend this because we have spendable fund balances of basic Endowments held at CFNEM on our behalf that will cover the deficit on the proposed budget IF that comes to be.

A lengthy discussion was had to move to an accrual basis reporting from a cash basis. We believe it will be easier to see what is really happening. We will also move to reporting quarterly versus monthly and have three (3) separate reports; one showing our income, another showing the cost of goods for projects and a third to report operating expenses.

Admission was another topic of discussion. We need to raise the cost of admissions at all levels. We talked about changing memberships names and levels, rates, categories, benefits, marketing and donor development. There is a lot more to discuss.

There being no further business to discuss, the meeting adjourned at 11:00 am

Susan Stender, Treasurer