

# Financial Report – September 2024

## Besser Museum

October 15, 2024, Board Meeting

### Profit & Loss Comparison –September 2024

#### Income highlights September 2024:

- Admissions – received \$2,520 from the schools for the 4 summer programs ran this year.
- Contributions – without restrictions – this is our monthly contribution from the Besser Foundation for operations.
- Donor Restricted Contribution – \$44,317 in private donations for the DNEMH exhibit. This is a mix of individual and business donations.

#### Cost of Goods Sold highlights September 2024:

- COGS – Exhibit Costs - \$213,800 went to Split Rock Studios.

#### Expense highlights September 2024:

- Supplies – several miscellaneous items such as Deluxe Business checks, pumpkins for Harvest Festival, annual newspaper subscription, luncheon for Besser Foundation, batteries, etc.
- Advertising/Marketing – payments for DNEMH fundraising ads, Civic Theater program ads and Fall Harvest ads in several publications.
- Utilities Expense –The power bill \$4,500 continues to be high and is still under review.
- Legal/Accounting – \$4,500 is payment towards our fiscal year 22/23 audit by Straley, Lamp & Kraenzlein. In addition, there were 2 monthly payments of \$1,000 each to Boldrey, Senchuk and Rouleau and Williams.
- Contracted Services – includes \$1,560 to Total Fire Protection.
- Everything else is running as expected.

Prior to Other Income and Expense, September 2024 had a net loss of (\$187k) versus a net loss of (\$63) in 2023.

Statement of Activities Budget vs. Actual YTD at this point shows we are not doing as well as anticipated, but this is due to our large payments for the new exhibit that aren't included in the budget.

Statement of Financial Position as of September 30, 2024, shows Total Assets of \$2,454,500. This is approximately \$200k less than last year.