

Financial Report – July 2022

Besser Museum

August 16, 2022, Board Meeting

Comparative Statement of Activities –July 2022

Income highlights are as follows:

- Admissions are down substantially from 2021 however, \$5,128 is still good. In comparison 2019 was \$5,534 and 2018 was \$4,719. 2021 was a record breaking year partly because NOAA was still closed and everyone was starting to travel after COVID.
- Contributions - without restriction – We withdrew monies from the Granum Fund for the architect's fees for the new history exhibit.
- Membership income is \$2,284 lower than last July.
- Store income is down \$3,100 over last year which coincides with lower admissions.

Cost of Goods Sold highlights:

- Contracted Services – we paid Moran Iron Works \$7,713 for the handrails on the back patio; \$1,020 to Cornerstone Architects for the new exhibit and we paid R.S, Scott \$3,000 for the HVAC project.

Expense highlights are:

- Legal/Accounting - \$1,540 is for payment of attorney fees.
- Payroll Expense – and Employee Benefits are up do to their being 3 payrolls in the month of July.

Prior to Other Income and Expense, July 2022 had a loss of (\$4,800) versus income of \$42,500 in 2021. Of the 2021 \$42,500, \$23,150 was grant pass thru income for various projects.

Statement of Financial Position as of July 31, 2022, shows Total Assets of \$1,896,381. About \$160K less than last year of which \$154k is depreciation expense.