

Besser Museum for Northeast Michigan
Comparative Statement of Activities
December 2022

| | Dec 22 | Dec 21 | \$ Change |
|---------------------------------------|-----------------|-------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 1,850.00 | 2,930.00 | -1,080.00 |
| 410 · Contributions - without restric | 28,940.03 | 24,608.87 | 4,331.16 |
| 420 · Donor Restricted Contribution | 30,145.00 | 5,265.00 | 24,880.00 |
| 430 · Grant/Pass-Thru | 0.00 | 0.00 | 0.00 |
| 440 · Membership | 3,645.00 | 5,100.00 | -1,455.00 |
| 450 · Fundraising | 4.50 | 1,401.00 | -1,396.50 |
| 455 · Event Sponsorships | 0.00 | 0.00 | 0.00 |
| 460 · Rentals | 850.00 | 100.00 | 750.00 |
| 470 · Store | 1,869.72 | 2,712.37 | -842.65 |
| Total Income | 67,304.25 | 42,117.24 | 25,187.01 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 2,793.93 | 5,130.52 | -2,336.59 |
| 570 · COGS - Supplies | 0.00 | 987.31 | -987.31 |
| Total COGS | 2,793.93 | 6,117.83 | -3,323.90 |
| Gross Profit | 64,510.32 | 35,999.41 | 28,510.91 |
| Expense | | | |
| 600 · Professional Dev Expense | 250.00 | 225.00 | 25.00 |
| 700 · Supply Expense | 3,501.92 | 857.73 | 2,644.19 |
| 710 · Copying/Printing | 889.35 | 206.83 | 682.52 |
| 720 · Postage Expense | 72.21 | 0.00 | 72.21 |
| 730 · Advertising/Marketing | 2,355.25 | 4,636.40 | -2,281.15 |
| 740 · Museum Facilities | 2,994.51 | 2,662.55 | 331.96 |
| 750 · Utilities Expense | 4,534.29 | 3,787.87 | 746.42 |
| 755 · Computers, software, internet | 474.62 | 368.13 | 106.49 |
| 760 · Fundraising Expense | 240.00 | 0.00 | 240.00 |
| 770 · Legal/Accounting | 600.00 | 4,600.00 | -4,000.00 |
| 790 · Bank Service Charges | 115.92 | 174.45 | -58.53 |
| 800 · Employee Benefits | 3,196.92 | 3,046.46 | 150.46 |
| 810 · Payroll Expense | 23,841.34 | 24,079.62 | -238.28 |
| 815 · Contracted Services | 838.75 | 86.25 | 752.50 |
| 820 · Payroll Tax Expense | 1,832.62 | 1,858.66 | -26.04 |
| 865 · Appreciation Expense | 440.27 | 2,898.00 | -2,457.73 |
| 880 · Insurance Expense | 1,277.58 | 1,199.01 | 78.57 |
| 885 · Licensing & Permits | 120.00 | 0.00 | 120.00 |
| Total Expense | 47,575.55 | 50,686.96 | -3,111.41 |
| Net Ordinary Income | 16,934.77 | -14,687.55 | 31,622.32 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 145.38 | 62.68 | 82.70 |
| Total Other Income | 145.38 | 62.68 | 82.70 |
| Other Expense | | | |
| 830 · Deprec Expense | 12,740.97 | 18,601.11 | -5,860.14 |
| Total Other Expense | 12,740.97 | 18,601.11 | -5,860.14 |
| Net Other Income | -12,595.59 | -18,538.43 | 5,942.84 |
| Net Income | 4,339.18 | -33,225.98 | 37,565.16 |

Besser Museum for Northeast Michigan
Comparative Statement of Activities
 July through December 2022

| | Jul - Dec 22 | Jul - Dec 21 | \$ Change |
|---------------------------------------|--------------|--------------|------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 20,088.50 | 31,532.20 | -11,443.70 |
| 410 · Contributions - without restric | 213,412.94 | 206,086.43 | 7,326.51 |
| 420 · Donor Restricted Contribution | 38,360.00 | 13,883.00 | 24,477.00 |
| 430 · Grant/Pass-Thru | 78,984.00 | 37,626.00 | 41,358.00 |
| 440 · Membership | 14,690.00 | 18,587.90 | -3,897.90 |
| 450 · Fundraising | 3,356.00 | 4,099.50 | -743.50 |
| 455 · Event Sponsorships | 0.00 | 0.00 | 0.00 |
| 460 · Rentals | 1,100.00 | 575.00 | 525.00 |
| 470 · Store | 14,646.62 | 20,097.52 | -5,450.90 |
| Total Income | 384,638.06 | 332,487.55 | 52,150.51 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 11,462.59 | 12,256.37 | -793.78 |
| 570 · COGS - Supplies | 1,965.49 | 8,925.36 | -6,959.87 |
| 5760 · Cost of Sales - Special Events | 86.80 | 100.00 | -13.20 |
| 580 · COGS - Contracted Services | 22,643.61 | 70,206.00 | -47,562.39 |
| 590 · COGS - Other | 333.10 | 754.62 | -421.52 |
| Total COGS | 36,491.59 | 92,242.35 | -55,750.76 |
| Gross Profit | 348,146.47 | 240,245.20 | 107,901.27 |
| Expense | | | |
| 600 · Professional Dev Expense | 1,491.68 | 625.00 | 866.68 |
| 700 · Supply Expense | 7,909.14 | 4,356.08 | 3,553.06 |
| 710 · Copying/Printing | 4,578.38 | 2,632.00 | 1,946.38 |
| 720 · Postage Expense | 1,058.20 | 1,180.64 | -122.44 |
| 730 · Advertising/Marketing | 7,116.08 | 10,142.49 | -3,026.41 |
| 740 · Museum Facilities | 13,099.79 | 5,849.02 | 7,250.77 |
| 750 · Utilities Expense | 20,802.34 | 18,472.52 | 2,329.82 |
| 755 · Computers, software, internet | 2,451.41 | 2,866.75 | -415.34 |
| 760 · Fundraising Expense | 2,151.48 | 264.00 | 1,887.48 |
| 770 · Legal/Accounting | 10,760.00 | 7,085.00 | 3,675.00 |
| 790 · Bank Service Charges | 938.36 | 1,448.57 | -510.21 |
| 800 · Employee Benefits | 18,706.79 | 16,295.18 | 2,411.61 |
| 810 · Payroll Expense | 111,945.77 | 104,971.72 | 6,974.05 |
| 815 · Contracted Services | 6,633.25 | 1,851.04 | 4,782.21 |
| 820 · Payroll Tax Expense | 8,642.46 | 8,149.63 | 492.83 |
| 865 · Appreciation Expense | 3,188.27 | 2,898.00 | 290.27 |
| 880 · Insurance Expense | 10,107.56 | 8,580.08 | 1,527.48 |
| 885 · Licensing & Permits | 190.00 | 120.00 | 70.00 |
| Total Expense | 231,770.96 | 197,787.72 | 33,983.24 |
| Net Ordinary Income | 116,375.51 | 42,457.48 | 73,918.03 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 8,170.61 | 808.81 | 7,361.80 |
| Total Other Income | 8,170.61 | 808.81 | 7,361.80 |

2:39 PM

01/11/23

Accrual Basis

Besser Museum for Northeast Michigan
Comparative Statement of Activities
July through December 2022

| | <u>Jul - Dec 22</u> | <u>Jul - Dec 21</u> | <u>\$ Change</u> |
|----------------------|---------------------|---------------------|------------------|
| Other Expense | | | |
| 830 - Deprec Expense | 76,445.82 | 76,445.86 | -0.04 |
| Total Other Expense | 76,445.82 | 76,445.86 | -0.04 |
| Net Other Income | -68,275.21 | -75,637.05 | 7,361.84 |
| Net Income | <u>48,100.30</u> | <u>-33,179.57</u> | <u>81,279.87</u> |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
December 2022

| | Dec 22 | Budget | \$ Over Bu... | % of Bud... |
|--|------------------|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 1,850.00 | 4,166.67 | -2,316.67 | 44.4% |
| 410 · Contributions - without restric | 28,940.03 | 23,333.33 | 5,606.70 | 124.0% |
| 420 · Donor Restricted Contribution | 30,145.00 | 833.33 | 29,311.67 | 3,617.4% |
| 430 · Grant/Pass-Thru | 0.00 | 4,583.33 | -4,583.33 | 0.0% |
| 435 · Governmental Grants - Special | 0.00 | 76,666.66 | -76,666.66 | 0.0% |
| 440 · Membership | 3,645.00 | 2,916.67 | 728.33 | 125.0% |
| 450 · Fundraising | 4.50 | 416.67 | -412.17 | 1.1% |
| 455 · Event Sponsorships | 0.00 | 83.33 | -83.33 | 0.0% |
| 460 · Rentals | 850.00 | 166.66 | 683.34 | 510.0% |
| 470 · Store | | | | |
| 470.1 · Store Discounts | -568.31 | 0.00 | -568.31 | 100.0% |
| 470.3 · Store - Consignment Vendors | 109.60 | 0.00 | 109.60 | 100.0% |
| 470 · Store - Other | 2,328.43 | 2,500.00 | -171.57 | 93.1% |
| Total 470 · Store | 1,869.72 | 2,500.00 | -630.28 | 74.8% |
| Total Income | 67,304.25 | 115,666.65 | -48,362.40 | 58.2% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 2,793.93 | 2,083.33 | 710.60 | 134.1% |
| 570 · COGS - Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| 5760 · Cost of Sales - Special Events | 0.00 | 0.00 | 0.00 | 0.0% |
| 580 · COGS - Contracted Services | 0.00 | 0.00 | 0.00 | 0.0% |
| 590 · COGS - Other | 0.00 | 76,666.66 | -76,666.66 | 0.0% |
| Total COGS | 2,793.93 | 78,749.99 | -75,956.06 | 3.5% |
| Gross Profit | 64,510.32 | 36,916.66 | 27,593.66 | 174.7% |
| Expense | | | | |
| 600 · Professional Dev Expense | 250.00 | 166.67 | 83.33 | 150.0% |
| 700 · Supply Expense | 3,501.92 | 833.34 | 2,668.58 | 420.2% |
| 710 · Copying/Printing | 889.35 | 416.66 | 472.69 | 213.4% |
| 720 · Postage Expense | 72.21 | 166.66 | -94.45 | 43.3% |
| 730 · Advertising/Marketing | 2,355.25 | 1,666.67 | 688.58 | 141.3% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 1,618.20 | 0.00 | 1,618.20 | 100.0% |
| 740.2 · Janitor | 0.00 | 0.00 | 0.00 | 0.0% |
| 740.3 · Maintenance | 738.23 | 0.00 | 738.23 | 100.0% |
| 740 · Museum Facilities - Other | 638.08 | 1,666.67 | -1,028.59 | 38.3% |
| Total 740 · Museum Facilities | 2,994.51 | 1,666.67 | 1,327.84 | 179.7% |
| 750 · Utilities Expense | 4,534.29 | 3,333.34 | 1,200.95 | 136.0% |
| 755 · Computers, software, internet | 474.62 | 625.00 | -150.38 | 75.9% |
| 760 · Fundraising Expense | | | | |
| 760.1 · Postage | 240.00 | | | |
| 760.3 · Miscellaneous | 0.00 | 0.00 | 0.00 | 0.0% |
| 760 · Fundraising Expense - Other | 0.00 | 250.00 | -250.00 | 0.0% |
| Total 760 · Fundraising Expense | 240.00 | 250.00 | -10.00 | 96.0% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 600.00 | 0.00 | 600.00 | 100.0% |
| 770.2 · Audit | 0.00 | 0.00 | 0.00 | 0.0% |
| 770.3 · Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 770 · Legal/Accounting - Other | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Total 770 · Legal/Accounting | 600.00 | 2,500.00 | -1,900.00 | 24.0% |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
December 2022

| | <u>Dec 22</u> | <u>Budget</u> | <u>\$ Over Bu...</u> | <u>% of Bud...</u> |
|----------------------------------|------------------------|-------------------------|-------------------------|----------------------|
| 790 · Bank Service Charges | 115.92 | 166.66 | -50.74 | 69.6% |
| 800 · Employee Benefits | 3,196.92 | 3,583.33 | -386.41 | 89.2% |
| 810 · Payroll Expense | 23,841.34 | 21,791.67 | 2,049.67 | 109.4% |
| 815 · Contracted Services | 838.75 | 2,666.67 | -1,827.92 | 31.5% |
| 820 · Payroll Tax Expense | 1,832.62 | 1,750.00 | 82.62 | 104.7% |
| 865 · Appreciation Expense | 440.27 | 250.00 | 190.27 | 176.1% |
| 880 · Insurance Expense | 1,277.58 | 1,500.00 | -222.42 | 85.2% |
| 885 · Licensing & Permits | 120.00 | 250.00 | -130.00 | 48.0% |
| Total Expense | <u>47,575.55</u> | <u>43,583.34</u> | <u>3,992.21</u> | <u>109.2%</u> |
| Net Ordinary Income | 16,934.77 | -6,666.68 | 23,601.45 | -254.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 89.54 | 166.67 | -77.13 | 53.7% |
| 491 · Credit Card Fee Income | 55.84 | 0.00 | 55.84 | 100.0% |
| Total 9010 · Other Income | <u>145.38</u> | <u>166.67</u> | <u>-21.29</u> | <u>87.2%</u> |
| Total Other Income | 145.38 | 166.67 | -21.29 | 87.2% |
| Other Expense | | | | |
| 830 · Deprec Expense | 12,740.97 | 0.00 | 12,740.97 | 100.0% |
| Total Other Expense | <u>12,740.97</u> | <u>0.00</u> | <u>12,740.97</u> | <u>100.0%</u> |
| Net Other Income | -12,595.59 | 166.67 | -12,762.26 | -7,557.2% |
| Net Income | <u><u>4,339.18</u></u> | <u><u>-6,500.01</u></u> | <u><u>10,839.19</u></u> | <u><u>-66.8%</u></u> |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
July through December 2022

| | Jul - Dec 22 | Budget | \$ Over Budget | % of Bud... |
|--|--------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 20,088.50 | 25,000.00 | -4,911.50 | 80.4% |
| 410 · Contributions - without restric | 213,412.94 | 139,999.99 | 73,412.95 | 152.4% |
| 420 · Donor Restricted Contribution | 38,360.00 | 5,000.00 | 33,360.00 | 767.2% |
| 430 · Grant/Pass-Thru | 78,984.00 | 27,499.99 | 51,484.01 | 287.2% |
| 435 · Governmental Grants - Special | 0.00 | 459,999.99 | -459,999.99 | 0.0% |
| 440 · Membership | 14,690.00 | 17,500.00 | -2,810.00 | 83.9% |
| 450 · Fundraising | 3,356.00 | 2,500.00 | 856.00 | 134.2% |
| 455 · Event Sponsorships | 0.00 | 500.00 | -500.00 | 0.0% |
| 460 · Rentals | 1,100.00 | 999.99 | 100.01 | 110.0% |
| 470 · Store | | | | |
| 470.1 · Store Discounts | -987.70 | 0.00 | -987.70 | 100.0% |
| 470.3 · Store - Consignment Vendors | 3,330.35 | 0.00 | 3,330.35 | 100.0% |
| 470 · Store - Other | 12,303.97 | 15,000.00 | -2,696.03 | 82.0% |
| Total 470 · Store | 14,646.62 | 15,000.00 | -353.38 | 97.6% |
| Total Income | 384,638.06 | 693,999.96 | -309,361.90 | 55.4% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 11,462.59 | 12,500.00 | -1,037.41 | 91.7% |
| 570 · COGS - Supplies | 1,965.49 | 0.00 | 1,965.49 | 100.0% |
| 5760 · Cost of Sales - Special Events | 86.80 | 0.00 | 86.80 | 100.0% |
| 580 · COGS - Contracted Services | 22,643.61 | 0.00 | 22,643.61 | 100.0% |
| 590 · COGS - Other | 333.10 | 459,999.99 | -459,666.89 | 0.1% |
| Total COGS | 36,491.59 | 472,499.99 | -436,008.40 | 7.7% |
| Gross Profit | 348,146.47 | 221,499.97 | 126,646.50 | 157.2% |
| Expense | | | | |
| 600 · Professional Dev Expense | 1,491.68 | 1,000.00 | 491.68 | 149.2% |
| 700 · Supply Expense | 7,909.14 | 5,000.01 | 2,909.13 | 158.2% |
| 710 · Copying/Printing | 4,578.38 | 2,500.00 | 2,078.38 | 183.1% |
| 720 · Postage Expense | 1,058.20 | 999.99 | 58.21 | 105.8% |
| 730 · Advertising/Marketing | 7,116.08 | 10,000.00 | -2,883.92 | 71.2% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 1,949.12 | 0.00 | 1,949.12 | 100.0% |
| 740.2 · Janitor | 723.90 | 0.00 | 723.90 | 100.0% |
| 740.3 · Maintenance | 8,757.09 | 0.00 | 8,757.09 | 100.0% |
| 740 · Museum Facilities - Other | 1,669.68 | 10,000.00 | -8,330.32 | 16.7% |
| Total 740 · Museum Facilities | 13,099.79 | 10,000.00 | 3,099.79 | 131.0% |
| 750 · Utilities Expense | 20,802.34 | 20,000.00 | 802.34 | 104.0% |
| 755 · Computers, software, internet | 2,451.41 | 3,750.00 | -1,298.59 | 65.4% |
| 760 · Fundraising Expense | | | | |
| 760.1 · Postage | 240.00 | | | |
| 760.3 · Miscellaneous | -36.00 | 0.00 | -36.00 | 100.0% |
| 760 · Fundraising Expense - Other | 1,947.48 | 1,500.00 | 447.48 | 129.8% |
| Total 760 · Fundraising Expense | 2,151.48 | 1,500.00 | 651.48 | 143.4% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 4,245.00 | 0.00 | 4,245.00 | 100.0% |
| 770.2 · Audit | 3,575.00 | 0.00 | 3,575.00 | 100.0% |
| 770.3 · Other | 2,940.00 | 0.00 | 2,940.00 | 100.0% |
| 770 · Legal/Accounting - Other | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total 770 · Legal/Accounting | 10,760.00 | 15,000.00 | -4,240.00 | 71.7% |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
July through December 2022

| | Jul - Dec 22 | Budget | \$ Over Budget | % of Bud... |
|----------------------------------|-------------------|-------------------|-------------------|------------------|
| 790 · Bank Service Charges | 938.36 | 999.99 | -61.63 | 93.8% |
| 800 · Employee Benefits | 18,706.79 | 21,500.00 | -2,793.21 | 87.0% |
| 810 · Payroll Expense | 111,945.77 | 130,750.00 | -18,804.23 | 85.6% |
| 815 · Contracted Services | 6,633.25 | 16,000.02 | -9,366.77 | 41.5% |
| 820 · Payroll Tax Expense | 8,642.46 | 10,500.00 | -1,857.54 | 82.3% |
| 865 · Appreciation Expense | 3,188.27 | 1,500.00 | 1,688.27 | 212.6% |
| 880 · Insurance Expense | 10,107.56 | 9,000.00 | 1,107.56 | 112.3% |
| 885 · Licensing & Permits | 190.00 | 1,500.00 | -1,310.00 | 12.7% |
| Total Expense | 231,770.96 | 261,500.01 | -29,729.05 | 88.6% |
| Net Ordinary Income | 116,375.51 | -40,000.04 | 156,375.55 | -290.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 182.48 | 999.98 | -817.50 | 18.2% |
| 491 · Credit Card Fee Income | 392.11 | 0.00 | 392.11 | 100.0% |
| 9010 · Other Income - Other | 7,596.02 | | | |
| Total 9010 · Other Income | 8,170.61 | 999.98 | 7,170.63 | 817.1% |
| Total Other Income | 8,170.61 | 999.98 | 7,170.63 | 817.1% |
| Other Expense | | | | |
| 830 · Deprec Expense | 76,445.82 | 0.00 | 76,445.82 | 100.0% |
| Total Other Expense | 76,445.82 | 0.00 | 76,445.82 | 100.0% |
| Net Other Income | -68,275.21 | 999.98 | -69,275.19 | -6,827.7% |
| Net Income | 48,100.30 | -39,000.06 | 87,100.36 | -123.3% |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of December 31, 2022

| | Dec 31, 22 | Dec 31, 21 |
|---|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · First Federal -*7544 | 252,583.94 | 371,411.15 |
| 1010 · Petty Cash | 200.00 | 200.00 |
| 1020 · Cash Register | 150.00 | 150.00 |
| 1030 · Campaign - 100026617 | 41,518.04 | 5,122.81 |
| 1070 · Restricted - 100026625 | 7,353.27 | 7,349.15 |
| Total Checking/Savings | 301,805.25 | 384,233.11 |
| Other Current Assets | | |
| 1100 · Prepaid Insurance | 214.50 | 214.50 |
| 1205 · Grant Receivable | 146,801.34 | 130,010.00 |
| 1220 · Inventory Asset | | |
| 1221 · Inventory - Books (Special) | 17,735.19 | 8,468.00 |
| 1225 · Inventory - Fundraising | 7,359.99 | 7,359.99 |
| 1220 · Inventory Asset - Other | 13,576.06 | 13,576.06 |
| Total 1220 · Inventory Asset | 38,671.24 | 29,404.05 |
| 1250 · Capital Campaign Receivable | 2,916.73 | 2,916.73 |
| 1255 · ERTC Receivable | 3,890.75 | 3,890.75 |
| Total Other Current Assets | 192,494.56 | 166,436.03 |
| Total Current Assets | 494,299.81 | 550,669.14 |
| Fixed Assets | | |
| 1500 · Building | 2,564,100.00 | 2,564,100.00 |
| 1510 · Building Improvements | 2,326,991.83 | 2,046,979.83 |
| 1515 · Parking Lot | 63,795.57 | 63,795.57 |
| 1516 · Sign | 26,604.89 | 26,604.89 |
| 1520 · Furniture & Equipment | 106,851.97 | 106,851.97 |
| 1530 · Land | 100,000.00 | 100,000.00 |
| 1600 · Accumulated Depreciation | -3,850,713.92 | -3,697,822.28 |
| Total Fixed Assets | 1,337,630.34 | 1,210,509.98 |
| Other Assets | | |
| 1050 · Infinex | | |
| 1051 · Infinex - Cost Basis | 75,424.09 | 75,424.09 |
| 1052 · FMV Adjustment | 11,268.39 | 11,268.39 |
| Total 1050 · Infinex | 86,692.48 | 86,692.48 |
| 1150 · Beneficial Interest - CFNEM | 42,424.23 | 143,674.23 |
| 1152 · CFNEM Agency Endowment | 2,304.00 | 2,304.00 |
| Total Other Assets | 131,420.71 | 232,670.71 |
| TOTAL ASSETS | 1,963,350.86 | 1,993,849.83 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 273.07 | 0.00 |
| Total Accounts Payable | 273.07 | 0.00 |
| Other Current Liabilities | | |
| 2110 · Michigan Taxes Payable* | | |
| 2110.1 · Michigan w/h Payable | 2,193.07 | 2,198.07 |
| 2110.2 · Sales Tax Payable | 322.73 | 375.42 |
| Total 2110 · Michigan Taxes Payable* | 2,515.80 | 2,573.49 |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of December 31, 2022

| | Dec 31, 22 | Dec 31, 21 |
|--|---------------------|---------------------|
| 2150 · Payroll Liabilities* | | |
| 2150.2 · MESC Payable | 12.55 | 39.67 |
| 2150.3 · Payroll Deductions/FICA/Federal | 1,891.54 | 1,774.10 |
| 2150.4 · SIMPLE IRA Payable | 0.00 | 227.32 |
| Total 2150 · Payroll Liabilities* | 1,904.09 | 2,041.09 |
| 2225 · Payable to Founder's Society | 130.00 | 270.00 |
| Total Other Current Liabilities | 4,549.89 | 4,884.58 |
| Total Current Liabilities | 4,822.96 | 4,884.58 |
| Total Liabilities | 4,822.96 | 4,884.58 |
| Equity | | |
| 3100 · Net Assets | 409,490.28 | 521,207.50 |
| 3100.1 · Net Assets - Investment Prop | 1,232,440.84 | 1,232,440.84 |
| 3101 · Net Assets WOD | | |
| 3103 · Designated Agency Endowment | 1,500.00 | 1,500.00 |
| 3104 · Quasi Endowment Fund | 86,692.48 | 86,692.48 |
| Total 3101 · Net Assets WOD | 88,192.48 | 88,192.48 |
| 3300 · Donor Restricted Net Assets | 180,304.00 | 180,304.00 |
| Net Income | 48,100.30 | -33,179.57 |
| Total Equity | 1,958,527.90 | 1,988,965.25 |
| TOTAL LIABILITIES & EQUITY | 1,963,350.86 | 1,993,849.83 |