

## **Funds held at the Community Foundation for the benefit of the Besser Museum for Northeast Michigan**

### **Besser Museum for Northeast Michigan Endowment Fund**

The fund was established in 1999 to designate that distribution of the earnings may be made upon the recommendation of the Board of Trustees of the Museum for the purpose of supporting operating expenses of the Museum.

As of April 8, 2019

Beginning Balance	\$470,565
Transfer from Reserve	\$26,876
Grant Approved	\$21,000
Spendable	\$55,131
Total Equity	\$597,440

### **Besser Museum Art Endowment Fund**

This fund was established in 1983 by an anonymous gift of \$5,000. The purpose of the fund states, "interest income from this gift is to be used for the purchase of items having aesthetic value; primarily original works of art, such as oil paintings, pen & ink drawings, pencil drawings, charcoal drawings, lithographs, and water color pictures. All purchases are to become the permanent property of the museum."

As of April 8, 2019

Beginning Balance	\$5,000
Transfer from Reserve	\$438
Grant Approved	\$0
Spendable	\$3,103
Total Equity	\$11,995

### **The Park Museum Endowment Fund**

This fund was established in 1987. All or any portion of the income of the Fund may be distributed for the needs of the Besser Museum as requested by the Board of Trustees. Such request must be approved by the Donor or an advisory committee, which Donor may designate in writing.

As of April 8, 2019

Beginning Balance	\$19,980
Transfer from Reserve	\$3,382
Grant Approved	\$0
Spendable	\$22,802
Total Equity	\$91,435

### **Harry Johnson Museum Endowment Fund**

This fund was established 2010. The purpose of the fund is to assist the Museum, and more specifically be used to create, develop, support and/or promote educational programs that benefit children pre-school through 12<sup>th</sup> grade.

As of April 8, 2019

Beginning Balance	\$83,353
Transfer from Reserve	\$4,839
Grant Approved	\$0
Spendable	\$8,510
Total Equity	\$105,005

### **Candace Smith Museum Endowment Fund**

This fund was established in 2014. It is the donor's intent that distributions will be made annually for the purpose of assisting the Museum with a preference to be used to enhance current, and develop new, educational outreach programs and exhibition in art, history and science for the benefit of museum visitors of all ages and abilities, at the discretion of the Board.

As of April 8, 2019

Beginning Balance	\$52,828
Transfer from Reserve	\$2,546
Grant Approved	\$0
Spendable	\$3,122
Total Equity	\$57,481

### **George and Edith Cook Family Museum Designated Pass-Thru Fund**

This fund was established in 2016 with a gift of \$25,000 and an addition gift of \$15,000. The purpose of the Fund is to assist the Museum, and more specifically, to update and improve its Native American exhibit as outline in the attached letter.

As of April 8, 2019

Spendable	\$30,116
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### **Besser Museum Special Project Non-Endowed Agency Fund**

This fund was established in 2016 for our Katherine V Giving Tuesday Campaign.

As of October 2018

Spendable	\$7481
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## **Besser Museum 50<sup>th</sup> Anniversary Capital Campaign Fund**

As of October 2018

Spendable \$183,651

### **Annual CFNEM Endowed Gifts**

Reitz Family Fund	\$250
Lucas & Janet Pfeiffenberger	\$867
C. Fred & Olive Steele Fund	\$697