

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
**February 2019**

Ordinary Income/Expense	Feb 19	Feb 18
<b>Income</b>		
04100 · Contributions	15.06	20.00
<b>400 · Admission</b>		
400.10 · Adult - PI 2 Shows \$8	0.00	56.00
400.11 · FREE Adult - Museum	0.00	0.00
400.12 · FREE Senior - Muesum	0.00	0.00
400.13 · FREE Child - Museum	0.00	0.00
400.14 · FREE Members - Museum	0.00	0.00
400.15 · Senior PI 2 shows \$8	0.00	40.00
400.16 · Adult - Planetarium	279.00	204.00
400.17 · Senior - Planetarium	33.00	95.00
400.18 · Child - Planetarium	90.00	115.00
400.20 · Child - PI 2 shows \$8	0.00	24.00
400.21 · Adult - PI 3 shows \$12	0.00	0.00
400.22 · Senior - PI 3 shows \$12	0.00	0.00
400.23 · Child - PI 3 shows \$12	0.00	0.00
400.27 · School Groups	0.00	179.00
400.6 · Adult - Museum	300.00	335.00
400.7 · Senior - Museum	83.00	147.00
400.8 · Child - Museum	69.00	126.00
400.9 · Family - Museum \$20	33.00	0.00
400 · Admission - Other	0.00	358.00
<b>Total 400 · Admission</b>	<b>887.00</b>	<b>1,679.00</b>
<b>410 · Unrestricted Contribution</b>		
410.1 · Individual	50.00	208.00
410.2 · Trustee/Board	0.00	0.00
410.3 · Corporation	0.00	350.00
410.4 · Besser Foundation	21,665.00	21,665.00
410.5 · CFNEM	0.00	0.00
<b>Total 410 · Unrestricted Contribution</b>	<b>21,715.00</b>	<b>22,223.00</b>
<b>420 · Temp Restricted Contribution</b>		
420.1 · Individual	0.00	0.00
420.2 · Trustee/Board	0.00	0.00
420.3 · Corporation	0.00	0.00
420.4 · Foundation	0.00	0.00
420.5 · CFNEM	1,500.00	0.00
<b>Total 420 · Temp Restricted Contribution</b>	<b>1,500.00</b>	<b>0.00</b>
<b>430 · Grant</b>		
430.1 · City	0.00	0.00
430.2 · County	0.00	0.00
430.3 · State	0.00	0.00
430.4 · Federal	0.00	0.00
<b>Total 430 · Grant</b>	<b>0.00</b>	<b>0.00</b>
<b>440 · Membership</b>		
440.1 · Educator	0.00	0.00
440.10 · Founders	0.00	40.00
440.2 · Family	160.00	240.00
440.3 · Friend	200.00	300.00
440.4 · Individual	50.00	100.00
440.5 · Leader	0.00	0.00
440.6 · Patron	500.00	0.00
440.7 · Senior	120.00	700.00
440.8 · Senior Couple	205.00	245.00
440.9 · Supporter	0.00	950.00
440 · Membership - Other	0.00	1,325.00
<b>Total 440 · Membership</b>	<b>1,235.00</b>	<b>3,900.00</b>

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	Feb 19	Feb 18
450 · Fundraising	365.00	310.00
460 · Rentals	0.00	0.00
470 · Store		
470.1 · Store Discounts	-1.86	-34.16
470.3 · Store - Consignment Vendors	54.50	0.00
470 · Store - Other	460.32	716.77
<b>Total 470 · Store</b>	<b>512.96</b>	<b>682.61</b>
480 · In Kind Donations	0.00	3,783.00
490 · Bank Interest Income	46.36	58.94
<b>Total Income</b>	<b>26,276.38</b>	<b>32,656.55</b>
<b>Cost of Goods Sold</b>		
510 · Cost of Goods Sold-Store	0.00	2,808.13
<b>Total COGS</b>	<b>0.00</b>	<b>2,808.13</b>
<b>Gross Profit</b>	<b>26,276.38</b>	<b>29,848.42</b>
<b>Expense</b>		
600 · Professional Dev Expense	0.00	65.00
700 · Supply Expense	178.97	4,684.89
710 · Copying/Printing	531.48	332.11
730 · Advertising/Marketing	882.00	479.80
740 · Museum Facilities		
740.1 · Grounds	853.94	364.00
740.2 · Janitor	27.48	313.21
740.3 · Maintenance	451.40	32.90
740 · Museum Facilities - Other	90.00	35.00
<b>Total 740 · Museum Facilities</b>	<b>1,422.82</b>	<b>745.11</b>
750 · Utilities Expense	3,619.03	3,112.35
755 · Computers, software, internet	189.99	0.00
760 · Fundraising Expense	40.00	69.84
770 · Legal/Accounting		
770.1 · Accounting	600.00	639.10
770.2 · Audit	0.00	3,783.00
<b>Total 770 · Legal/Accounting</b>	<b>600.00</b>	<b>4,422.10</b>
790 · Bank Service Charges	12.00	88.62
800 · Employee Benefits	2,770.22	2,187.28
810 · Payroll Expense	7,692.38	12,552.89
815 · Contracted Services	240.00	0.00
820 · Payroll Tax Expense	705.38	1,225.17
830 · Deprec Expense	13,364.04	0.00
880 · Insurance Expense	790.51	964.80
<b>Total Expense</b>	<b>33,038.82</b>	<b>30,929.96</b>
<b>Net Ordinary Income</b>	<b>-6,762.44</b>	<b>-1,081.54</b>
<b>Other Income/Expense</b>		
Other Income		
9010 · Other Income		
9250 · Unrealized (gain) loss on inves	0.00	-1,599.25
<b>Total 9010 · Other Income</b>	<b>0.00</b>	<b>-1,599.25</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>-1,599.25</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-1,599.25</b>
<b>Net Income</b>	<b>-6,762.44</b>	<b>-2,680.79</b>

## Besser Museum for Northeast Michigan

## Statement of Activities

As of February 28, 2019

03/04/19

Accrual Basis

	Feb 28, 19	Feb 28, 18
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000 · First Federal -*7544	206,396.15	159,298.69
1010 · Petty Cash	200.00	146.73
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	12,202.86	12,189.16
1050 · First Federal Investment	74,636.15	73,311.35
1070 · Restricted - 10002662517	35,125.12	50,287.72
<b>Total Checking/Savings</b>	<b>328,710.28</b>	<b>295,383.65</b>
Other Current Assets		
1060 · CFNEM Receivable	0.00	109,539.13
1100 · Prepaid Insurance	214.50	214.50
1205 · Grant Receivable	131,007.66	126,097.66
1220 · Inventory Asset	13,289.07	14,452.76
1225 · Inventory - Fundraising	5,505.90	0.00
1250 · Capital Campaign Receivable	39,391.73	77,300.00
1250.1 · Allow for Uncollectible Pledges	-3,365.00	-3,865.00
1250.2 · Discount-Pledges	-1,682.54	-3,180.00
<b>Total Other Current Assets</b>	<b>184,361.32</b>	<b>320,559.05</b>
<b>Total Current Assets</b>	<b>513,071.60</b>	<b>615,942.70</b>
Fixed Assets		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	1,984,904.83	1,983,204.83
1515 · Parking Lot	63,795.57	63,795.57
1516 · Sign	9,318.89	9,318.89
1520 · Furniture & Equipment	94,518.05	88,418.14
1530 · Land	100,000.00	100,000.00
1600 · Accumulated Depreciation	-3,251,251.50	-2,984,713.19
<b>Total Fixed Assets</b>	<b>1,565,385.84</b>	<b>1,824,124.24</b>
Other Assets		
1150 · Beneficial Interest - CFNEM	128,758.81	20,883.84
1152 · CFNEM Agency Endowment	1,781.00	2,173.70
<b>Total Other Assets</b>	<b>130,539.81</b>	<b>23,057.54</b>
<b>TOTAL ASSETS</b>	<b>2,208,997.25</b>	<b>2,463,124.48</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	762.85	-65.00
<b>Total Accounts Payable</b>	<b>762.85</b>	<b>-65.00</b>
Other Current Liabilities		
2110 · Michigan Taxes Payable*		
2110.1 · Michigan w/h Payable	807.46	394.05
2110.2 · Sales Tax Payable	58.06	65.21
<b>Total 2110 · Michigan Taxes Payable*</b>	<b>865.52</b>	<b>459.26</b>
2150 · Payroll Liabilities*		
2150.2 · MESC Payable	362.18	546.46
2150.3 · Payroll Deductions/FICA/Federal	0.00	1,342.42
2150.4 · SIMPLE IRA Payable	0.00	194.16
<b>Total 2150 · Payroll Liabilities*</b>	<b>362.18</b>	<b>2,083.04</b>

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03/04/19

Accrual Basis

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As of February 28, 2019

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	<u>Feb 28, 19</u>	<u>Feb 28, 18</u>
2220 · Clearing Account	400.00	0.00
2225 · Payable to Founder's Society	-85.25	0.00
<b>Total Other Current Liabilities</b>	<u>1,542.45</u>	<u>2,542.30</u>
<b>Total Current Liabilities</b>	<u>2,305.30</u>	<u>2,477.30</u>
<b>Total Liabilities</b>	2,305.30	2,477.30
<b>Equity</b>		
3100 · Net Assets	2,057,451.77	2,396,000.58
3300 · Donor Restricted Net Assets	279,367.00	0.00
Net Income	<u>-130,126.82</u>	<u>64,646.60</u>
<b>Total Equity</b>	<u>2,206,691.95</u>	<u>2,460,647.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,208,997.25</u></u>	<u><u>2,463,124.48</u></u>