

Financial Report – February 2021

Besser Museum

The Museum continued to be open at limited capacity for the month of February.

Statement of Activities – February 2021 Income highlights are: We received the Alpena County Grant of \$25,000 for the log cabin project and we also received \$15,000 from Target Alpena Small Business Covid Relief grant.

Expense highlights – February expenses overall are down for the month.

Comparative Statement of Activities - February 2021 Income highlights are as follows:

Contributions Without Restriction – last year a draw was taken from the Besser Endowment to cover planetarium expenses. We have been advised to wait until July, new fiscal year, to match revenue with expenses in the proper fiscal year.

Grant/Pass-thru – the increase over last’s month’s balance was mentioned above.

Expense highlights for this period are running the same as normal or slightly lower. Nothing is out of line.

Comparative Statement for the 8 months ended February 28, 2021 shows a net loss of \$2,004.59 before Other Income and Depreciation expense..