

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
October 2022

	Oct 22	Budget	\$ Over Bu...	% of Bud...
Ordinary Income/Expense				
Income				
400 · Admission				
400-019 · Special Event - Admissions	0.00	0.00	0.00	0.0%
400-020 · Special Event Planetarium - Adm	888.50	0.00	888.50	100.0%
400.018 · Special Planetarium	243.00	0.00	243.00	100.0%
400.16 · Adult - Planetarium	10.00	0.00	10.00	100.0%
400.18 · Child - Planetarium	6.00			
400.27 · School Groups	60.00	0.00	60.00	100.0%
400.6 · Adult - Museum	1,025.00	0.00	1,025.00	100.0%
400.7 · Senior - Museum	390.00	0.00	390.00	100.0%
400.8 · Child - Museum	327.00	0.00	327.00	100.0%
400.9 · Family - Museum \$20	40.00	0.00	40.00	100.0%
400 · Admission - Other	0.00	4,166.66	-4,166.66	0.0%
Total 400 · Admission	2,989.50	4,166.66	-1,177.16	71.7%
410 · Contributions - without restric				
410.1 · Individual	5,766.11	0.00	5,766.11	100.0%
410.2 · Trustee/Board	0.00			
410.3 · Corporation	1,000.00	0.00	1,000.00	100.0%
410.4 · Besser Foundation	21,665.00	21,666.66	-1.66	100.0%
410.5 · CFNEM Beneficiary Funds	0.00	0.00	0.00	0.0%
410 · Contributions - without restric - Other	0.00	1,666.67	-1,666.67	0.0%
Total 410 · Contributions - without restric	28,431.11	23,333.33	5,097.78	121.8%
420 · Donor Restricted Contribution				
420.1 · Individual	3,520.00	0.00	3,520.00	100.0%
420.2 · Trustee/Board	0.00			
420.3 · Corporation	0.00	0.00	0.00	0.0%
420.4 · Foundation	0.00	0.00	0.00	0.0%
420.5 · CFNEM - Released Donor Funds	0.00	0.00	0.00	0.0%
420 · Donor Restricted Contribution - Other	0.00	833.34	-833.34	0.0%
Total 420 · Donor Restricted Contribution	3,520.00	833.34	2,686.66	422.4%
430 · Grant/Pass-Thru				
430.1 · City	0.00			
430.2 · County	0.00	0.00	0.00	0.0%
430.3 · State	0.00	0.00	0.00	0.0%
430.4 · Federal	0.00	0.00	0.00	0.0%
430.5 · Outside grants	78,984.00	0.00	78,984.00	100.0%
430.6 · CFNEM Grants	0.00	416.66	-416.66	0.0%
430 · Grant/Pass-Thru - Other	0.00	4,166.67	-4,166.67	0.0%
Total 430 · Grant/Pass-Thru	78,984.00	4,583.33	74,400.67	1,723.3%
435 · Governmental Grants - Special	0.00	76,666.67	-76,666.67	0.0%
440 · Membership				
440.1 · Educator	0.00	0.00	0.00	0.0%
440.2 · Family	440.00	0.00	440.00	100.0%
440.3 · Friend	1,100.00	0.00	1,100.00	100.0%
440.4 · Individual	200.00	0.00	200.00	100.0%
440.5 · Leader	0.00	0.00	0.00	0.0%
440.6 · Patron	0.00	0.00	0.00	0.0%
440.7 · Senior	100.00	0.00	100.00	100.0%
440.8 · Senior Couple	665.00	0.00	665.00	100.0%
440.9 · Supporter	1,750.00	0.00	1,750.00	100.0%
440 · Membership - Other	0.00	2,916.67	-2,916.67	0.0%
Total 440 · Membership	4,255.00	2,916.67	1,338.33	145.9%
450 · Fundraising	40.00	416.66	-376.66	9.6%
455 · Event Sponsorships	0.00	83.33	-83.33	0.0%
460 · Rentals	0.00	166.67	-166.67	0.0%

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
October 2022

	Oct 22	Budget	\$ Over Bu...	% of Bud...
470 · Store				
470.1 · Store Discounts	-27.70	0.00	-27.70	100.0%
470.3 · Store - Consignment Vendors	193.00	0.00	193.00	100.0%
470 · Store - Other	1,307.42	2,500.00	-1,192.58	52.3%
Total 470 · Store	1,472.72	2,500.00	-1,027.28	58.9%
Total Income	119,692.33	115,666.66	4,025.67	103.5%
Cost of Goods Sold				
510 · COGS - Store	515.51	2,083.33	-1,567.82	24.7%
570 · COGS - Supplies	436.20	0.00	436.20	100.0%
5760 · Cost of Sales - Special Events	0.00	0.00	0.00	0.0%
580 · COGS - Contracted Services	1,568.75	0.00	1,568.75	100.0%
590 · COGS - Other	169.13	76,666.67	-76,497.54	0.2%
Total COGS	2,689.59	78,750.00	-76,060.41	3.4%
Gross Profit	117,002.74	36,916.66	80,086.08	316.9%
Expense				
600 · Professional Dev Expense	30.00	166.66	-136.66	18.0%
700 · Supply Expense	864.20	833.33	30.87	103.7%
710 · Copying/Printing	35.71	416.67	-380.96	8.6%
720 · Postage Expense	700.59	166.67	533.92	420.3%
730 · Advertising/Marketing	858.28	1,666.66	-808.38	51.5%
740 · Museum Facilities				
740.1 · Grounds	0.00	0.00	0.00	0.0%
740.2 · Janitor	0.00	0.00	0.00	0.0%
740.3 · Maintenance	231.46	0.00	231.46	100.0%
740 · Museum Facilities - Other	72.80	1,666.67	-1,593.87	4.4%
Total 740 · Museum Facilities	304.26	1,666.67	-1,362.41	18.3%
750 · Utilities Expense	2,977.46	3,333.33	-355.87	89.3%
755 · Computers, software, internet	207.38	625.00	-417.62	33.2%
760 · Fundraising Expense				
760.3 · Miscellaneous	-18.00	0.00	-18.00	100.0%
760 · Fundraising Expense - Other	386.15	250.00	136.15	154.5%
Total 760 · Fundraising Expense	368.15	250.00	118.15	147.3%
770 · Legal/Accounting				
770.1 · Accounting	600.00	0.00	600.00	100.0%
770.2 · Audit	0.00	0.00	0.00	0.0%
770.3 · Other	0.00	0.00	0.00	0.0%
770 · Legal/Accounting - Other	0.00	2,500.00	-2,500.00	0.0%
Total 770 · Legal/Accounting	600.00	2,500.00	-1,900.00	24.0%
790 · Bank Service Charges	143.17	166.67	-23.50	85.9%
800 · Employee Benefits	234.14	3,583.33	-3,349.19	6.5%
810 · Payroll Expense	15,757.85	21,791.66	-6,033.81	72.3%
815 · Contracted Services	127.00	2,666.67	-2,539.67	4.8%
820 · Payroll Tax Expense	1,208.06	1,750.00	-541.94	69.0%
865 · Appreciation Expense	0.00	250.00	-250.00	0.0%
880 · Insurance Expense	1,277.60	1,500.00	-222.40	85.2%
885 · Licensing & Permits	50.00	250.00	-200.00	20.0%
Total Expense	25,743.85	43,583.32	-17,839.47	59.1%
Net Ordinary Income	91,258.89	-6,666.66	97,925.55	-1,368.9%

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
October 2022

	<u>Oct 22</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Other Income/Expense				
Other Income				
9010 · Other Income				
490 · Bank Interest Income	30.52	166.66	-136.14	18.3%
491 · Credit Card Fee Income	29.43	0.00	29.43	100.0%
9010 · Other Income - Other	<u>7,596.02</u>			
Total 9010 · Other Income	<u>7,655.97</u>	<u>166.66</u>	<u>7,489.31</u>	<u>4,593.8%</u>
Total Other Income	<u>7,655.97</u>	<u>166.66</u>	<u>7,489.31</u>	<u>4,593.8%</u>
Other Expense				
830 · Deprec Expense	<u>12,740.97</u>	<u>0.00</u>	<u>12,740.97</u>	<u>100.0%</u>
Total Other Expense	<u>12,740.97</u>	<u>0.00</u>	<u>12,740.97</u>	<u>100.0%</u>
Net Other Income	<u>-5,085.00</u>	<u>166.66</u>	<u>-5,251.66</u>	<u>-3,051.1%</u>
Net Income	<u>86,173.89</u>	<u>-6,500.00</u>	<u>92,673.89</u>	<u>-1,325.8%</u>

Besser Museum for Northeast Michigan
Comparative Statement of Activities
October 2022

	Oct 22	Oct 21	\$ Change
Ordinary Income/Expense			
Income			
400 · Admission	2,989.50	3,526.00	-536.50
410 · Contributions - without restric	28,431.11	22,777.71	5,653.40
420 · Donor Restricted Contribution	3,520.00	8,468.00	-4,948.00
430 · Grant/Pass-Thru	78,984.00	0.00	78,984.00
440 · Membership	4,255.00	4,319.00	-64.00
450 · Fundraising	40.00	462.50	-422.50
455 · Event Sponsorships	0.00	0.00	0.00
460 · Rentals	0.00	25.00	-25.00
470 · Store	1,472.72	2,495.37	-1,022.65
Total Income	119,692.33	42,073.58	77,618.75
Cost of Goods Sold			
510 · COGS - Store	515.51	3,323.52	-2,808.01
570 · COGS - Supplies	436.20	0.00	436.20
580 · COGS - Contracted Services	1,568.75	0.00	1,568.75
590 · COGS - Other	169.13	10.83	158.30
Total COGS	2,689.59	3,334.35	-644.76
Gross Profit	117,002.74	38,739.23	78,263.51
Expense			
600 · Professional Dev Expense	30.00	145.00	-115.00
700 · Supply Expense	864.20	1,156.26	-292.06
710 · Copying/Printing	35.71	114.98	-79.27
720 · Postage Expense	700.59	785.96	-85.37
730 · Advertising/Marketing	858.28	0.00	858.28
740 · Museum Facilities	304.26	126.11	178.15
750 · Utilities Expense	2,977.46	954.11	2,023.35
755 · Computers, software, internet	207.38	321.50	-114.12
760 · Fundraising Expense	368.15	-18.00	386.15
770 · Legal/Accounting	600.00	600.00	0.00
790 · Bank Service Charges	143.17	175.21	-32.04
800 · Employee Benefits	234.14	2,947.47	-2,713.33
810 · Payroll Expense	15,757.85	17,360.37	-1,602.52
815 · Contracted Services	127.00	235.00	-108.00
820 · Payroll Tax Expense	1,208.06	1,339.86	-131.80
880 · Insurance Expense	1,277.60	1,427.01	-149.41
885 · Licensing & Permits	50.00	0.00	50.00
Total Expense	25,743.85	27,670.84	-1,926.99
Net Ordinary Income	91,258.89	11,068.39	80,190.50
Other Income/Expense			
Other Income			
9010 · Other Income	7,655.97	75.64	7,580.33
Total Other Income	7,655.97	75.64	7,580.33
Other Expense			
830 · Deprec Expense	12,740.97	11,568.95	1,172.02
Total Other Expense	12,740.97	11,568.95	1,172.02
Net Other Income	-5,085.00	-11,493.31	6,408.31
Net Income	86,173.89	-424.92	86,598.81

Besser Museum for Northeast Michigan
Comparative Statement of Activities
 July through October 2022

	Jul - Oct 22	Jul - Oct 21	\$ Change
Ordinary Income/Expense			
Income			
400 · Admission	17,489.50	27,864.20	-10,374.70
410 · Contributions - without restric	162,658.25	154,942.56	7,715.69
420 · Donor Restricted Contribution	3,520.00	8,468.00	-4,948.00
430 · Grant/Pass-Thru	78,984.00	36,626.00	42,358.00
440 · Membership	7,205.00	10,162.90	-2,957.90
450 · Fundraising	1,791.50	2,587.50	-796.00
455 · Event Sponsorships	0.00	0.00	0.00
460 · Rentals	0.00	475.00	-475.00
470 · Store	11,412.44	16,211.35	-4,798.91
Total Income	283,060.69	257,337.51	25,723.18
Cost of Goods Sold			
510 · COGS - Store	7,887.17	6,649.81	1,237.36
570 · COGS - Supplies	1,965.49	6,985.97	-5,020.48
5760 · Cost of Sales - Special Events	86.80	100.00	-13.20
580 · COGS - Contracted Services	22,480.54	33,271.00	-10,790.46
590 · COGS - Other	333.10	241.83	91.27
Total COGS	32,753.10	47,248.61	-14,495.51
Gross Profit	250,307.59	210,088.90	40,218.69
Expense			
600 · Professional Dev Expense	1,073.68	245.00	828.68
700 · Supply Expense	3,902.47	3,222.43	680.04
710 · Copying/Printing	2,874.39	980.14	1,894.25
720 · Postage Expense	985.99	1,111.96	-125.97
730 · Advertising/Marketing	3,647.83	4,331.88	-684.05
740 · Museum Facilities	6,875.96	2,610.92	4,265.04
750 · Utilities Expense	13,616.55	10,655.63	2,960.92
755 · Computers, software, internet	1,976.79	1,905.36	71.43
760 · Fundraising Expense	950.15	264.00	686.15
770 · Legal/Accounting	9,560.00	1,885.00	7,675.00
790 · Bank Service Charges	722.65	1,095.18	-372.53
800 · Employee Benefits	12,430.02	10,301.25	2,128.77
810 · Payroll Expense	72,591.89	63,580.48	9,011.41
815 · Contracted Services	2,624.50	1,649.79	974.71
820 · Payroll Tax Expense	5,621.08	4,954.99	666.09
865 · Appreciation Expense	150.00	0.00	150.00
880 · Insurance Expense	6,866.40	6,182.06	684.34
885 · Licensing & Permits	70.00	120.00	-50.00
Total Expense	146,540.35	115,096.07	31,444.28
Net Ordinary Income	103,767.24	94,992.83	8,774.41
Other Income/Expense			
Other Income			
9010 · Other Income	7,917.94	507.81	7,410.13
Total Other Income	7,917.94	507.81	7,410.13

Besser Museum for Northeast Michigan
Comparative Statement of Activities
July through October 2022

	<u>Jul - Oct 22</u>	<u>Jul - Oct 21</u>	<u>\$ Change</u>
Other Expense			
830 · Deprec Expense	50,963.88	46,275.80	4,688.08
Total Other Expense	<u>50,963.88</u>	<u>46,275.80</u>	<u>4,688.08</u>
Net Other Income	<u>-43,045.94</u>	<u>-45,767.99</u>	<u>2,722.05</u>
Net Income	<u><u>60,721.30</u></u>	<u><u>49,224.84</u></u>	<u><u>11,496.46</u></u>

Besser Museum for Northeast Michigan
Statement of Financial Position
As of October 31, 2022

	Oct 31, 22	Oct 31, 21
ASSETS		
Current Assets		
Checking/Savings		
1000 · First Federal -*7544	343,476.51	402,681.84
1010 · Petty Cash	200.00	200.00
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	8,078.22	5,122.73
1070 · Restricted - 100026625	7,350.86	7,349.03
Total Checking/Savings	359,255.59	415,503.60
Other Current Assets		
1100 · Prepaid Insurance	214.50	214.50
1205 · Grant Receivable	146,801.34	130,010.00
1220 · Inventory Asset		
1221 · Inventory - Books (Special)	17,735.19	8,468.00
1225 · Inventory - Fundraising	7,359.99	7,359.99
1220 · Inventory Asset - Other	13,576.06	13,576.06
Total 1220 · Inventory Asset	38,671.24	29,404.05
1250 · Capital Campaign Receivable	2,916.73	2,916.73
1255 · ERTC Receivable	3,890.75	27,093.06
Total Other Current Assets	192,494.56	189,638.34
Total Current Assets	551,750.15	605,141.94
Fixed Assets		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	2,252,654.83	2,040,914.83
1515 · Parking Lot	63,795.57	63,795.57
1516 · Sign	26,604.89	26,604.89
1520 · Furniture & Equipment	106,851.97	106,851.97
1530 · Land	100,000.00	100,000.00
1600 · Accumulated Depreciation	-3,825,231.98	-3,667,652.22
Total Fixed Assets	1,288,775.28	1,234,615.04
Other Assets		
1050 · Infinex		
1051 · Infinex - Cost Basis	75,424.09	75,424.09
1052 · FMV Adjustment	11,268.39	11,268.39
Total 1050 · Infinex	86,692.48	86,692.48
1150 · Beneficial Interest - CFNEM	42,424.23	143,674.23
1152 · CFNEM Agency Endowment	2,304.00	2,304.00
Total Other Assets	131,420.71	232,670.71
TOTAL ASSETS	<u>1,971,946.14</u>	<u>2,072,427.69</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2110 · Michigan Taxes Payable*		
2110.1 · Michigan w/h Payable	627.09	644.93
2110.2 · Sales Tax Payable	78.44	139.56
Total 2110 · Michigan Taxes Payable*	705.53	784.49
2150 · Payroll Liabilities*		
2150.2 · MESC Payable	1.71	11.46
2150.3 · Payroll Deductions/FICA/Federal	0.00	62.08
Total 2150 · Payroll Liabilities*	1.71	73.54

Besser Museum for Northeast Michigan
Statement of Financial Position
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	<u>Oct 31, 22</u>	<u>Oct 31, 21</u>
2225 · Payable to Founder's Society	90.00	200.00
Total Other Current Liabilities	<u>797.24</u>	<u>1,058.03</u>
Total Current Liabilities	<u>797.24</u>	<u>1,058.03</u>
Total Liabilities	797.24	1,058.03
Equity		
3100 · Net Assets	409,490.28	521,207.50
3100.1 · Net Assets - Investment Prop	1,232,440.84	1,232,440.84
3101 · Net Assets WOD		
3103 · Designated Agency Endowment	1,500.00	1,500.00
3104 · Quasi Endowment Fund	<u>86,692.48</u>	<u>86,692.48</u>
Total 3101 · Net Assets WOD	88,192.48	88,192.48
3300 · Donor Restricted Net Assets	180,304.00	180,304.00
Net Income	<u>60,721.30</u>	<u>49,224.84</u>
Total Equity	<u>1,971,148.90</u>	<u>2,071,369.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,971,946.14</u></u>	<u><u>2,072,427.69</u></u>