

**Besser Museum for Northeast Michigan  
Draft fiscal year budget - year ending 06/30/26**

updated 06/24/25

Ordinary Income/Expense	12 months					
	<u>Jun '24 - May 25</u>	Budget 2023	Budget 2024	Budget 2025	Budget 2026	
<b>Income</b>						
400 · Admission	32,815.00	50,000.00	35,000.00	40,000.00	50,000.00	
410 · Contributions - without restric	491,145.98	20,000.00	20,000.00	20,000.00	55,000.00	includes Miller and Zeller
420 · Donor Restricted Contribution	728,571.99	10,000.00	-	-	-	
430 · Grant/Pass-Thru	174,657.50	50,000.00	50,000.00	50,000.00	50,000.00	
Misc CFNEM		5,000.00	5,000.00	5,000.00	5,000.00	
Besser Foundation		260,000.00	260,000.00	260,000.00	260,000.00	
Grants with direct expenses		<b>924,000.00</b>	<b>pass</b>	<b>pass</b>	<b>pass</b>	
435 · Governmental Grants/ Special	0.00					
440 · Membership	23,415.00	35,000.00	35,000.00	35,000.00	35,000.00	
450 · Fundraising	2,099.75	5,000.00	5,500.00	5,500.00	5,500.00	
455 · Event Sponsorships	0.00	1,000.00	1,000.00	1,000.00	1,000.00	
460 · Rentals	1,900.00	2,000.00	2,000.00	2,000.00	2,000.00	
470 · Store	19,825.77	30,000.00	30,000.00	30,000.00	35,000.00	
Investment income	13,134.80	2,000.00	2,500.00	7,500.00	10,000.00	
495 · Net assets released from restri	0.00					
<b>Total Income</b>	<b>1,487,565.79</b>	<b>1,394,000.00</b>	<b>446,000.00</b>	<b>456,000.00</b>	<b>508,500.00</b>	
<b>Cost of Goods Sold</b>						
510 · COGS - Store	18,394.73	25,000.00	25,000.00	25,000.00	25,000.00	
570 · COGS - Supplies	537.19					
5760 · Cost of Sales - Special Events	650.00					
580 · COGS - Contracted Services	-282,695.12					
585 · COGS - Exhibit costs	918,223.10	<b>924,000.00</b>	<b>pass</b>	<b>pass</b>	<b>pass</b>	
590 · COGS - Other	0.00					
<b>Total COGS</b>	<b>655,109.90</b>	<b>949,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	
<b>Gross Profit</b>	<b>832,455.89</b>	<b>445,000.00</b>	<b>421,000.00</b>	<b>431,000.00</b>	<b>483,500.00</b>	
<b>Expense</b>						
GLFH out of pocket - exhibit		11,000.00	-	-	-	
Contracted services		-	-	10,000.00	-	Marketing/development/ fundraising (Wolf)
600 · Professional Dev Expense	2,725.86	2,000.00	2,000.00	3,500.00	3,500.00	
700 · Supply Expense	8,279.18	10,000.00	10,000.00	10,000.00	10,000.00	
710 · Copying/Printing	5,064.11	5,000.00	10,000.00	10,000.00	10,000.00	
720 · Postage Expense	1,705.96	2,000.00	2,000.00	2,000.00	2,000.00	
730 · Advertising/Marketing	31,925.59	20,000.00	20,000.00	20,000.00	30,000.00	
740 · Museum Facilities	12,295.31	20,000.00	25,000.00	28,000.00	40,000.00	
750 · Utilities Expense	62,056.70	40,000.00	45,000.00	55,000.00	60,000.00	
755 · Computers, software, internet	11,946.74	7,500.00	9,000.00	10,000.00	10,000.00	
760 · Fundraising Expense	3,956.37	3,000.00	3,000.00	7,500.00	7,500.00	
770 · Legal/Accounting	49,564.00	30,000.00	35,000.00	35,000.00	40,000.00	
790 · Bank Service Charges	-1,126.86	2,000.00	1,500.00	1,800.00	1,800.00	
800 · Employee Benefits	38,633.86	43,000.00	43,000.00	42,000.00	65,000.00	
810 · Payroll Expense	240,419.67	260,000.00	260,000.00	275,000.00	306,000.00	
815 · Contracted Services	3,082.59	10,000.00	10,000.00	10,000.00	-	included in facilities
820 · Payroll Tax Expense	18,870.79	20,500.00	20,000.00	22,200.00	27,000.00	
840 · Bad Debt Exp	-1,502.00					
865 · Appreciation Expense	633.76	3,000.00	3,500.00	3,000.00	3,000.00	
875 · Donor Recognition	2,643.60	-	-	-	-	DNEMI opening night/donor event
880 · Insurance Expense	20,846.73	18,000.00	18,000.00	18,000.00	22,000.00	
885 · Licensing & Permits	2,400.00	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	
<b>Total Expense</b>	<b>514,421.96</b>	<b>510,000.00</b>	<b>520,000.00</b>	<b>566,000.00</b>	<b>640,800.00</b>	
<b>Net Ordinary Income</b>	<b>318,033.93</b>	<b>(65,000.00)</b>	<b>(99,000.00) #</b>	<b>(135,000.00)</b>	<b>(157,300.00)</b>	