

**Besser Museum for Northeast Michigan**  
**Statement of Activities and Budget Worksheet**

July 1, 2019 through June 5, 2020 and estimated June 6-30, 2020

(adjusted for cash flow purposes, excluding depreciation)

12:29 PM

06/05/2020

Accrual Basis

ACTUAL

	06-30-2020			Budget 2020-21	Prior fiscal year
	Jul 1, '19 - Jun 5, 20	Estimated 6-30, 2020	June Total fiscal year - estimated		
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>400 · Admission</b>	27,128.00	2,000.00	29,128.00	30,000.00	35,180.00
<b>410 · Unrestricted Contribution</b>					
<b>410.1 · Individual</b>	17,178.34	500.00	17,678.34	15,000.00	13,763.35
<b>410.2 · Trustee/Board</b>	50.00		50.00		50.00
<b>410.3 · Corporation</b>	0.00		0.00		400.00
<b>410.4 · Besser Foundation</b>	271,550.00		271,550.00	271,550.00	262,550.00
<b>410.5 · CFNEM Beneficiary Funds</b>	36,128.46		36,128.46	35,000.00	24,497.11
<b>Total 410 · Unrestricted Contribution</b>	324,906.80	500.00	325,406.80	321,550.00	301,260.46
<b>420 · Donor Restricted Contribution</b>	8,111.66		8,111.66	8,000.00	9,172.54
<b>430 · Grant</b>					
<b>430.1 · City</b>	0.00		0.00		0.00
<b>430.2 · County</b>	0.00		0.00		0.00
<b>430.3 · State</b>	5,000.00		5,000.00		0.00
<b>430.4 · Federal</b>	0.00		0.00		0.00
<b>430.5 · Outside grants</b>	4,200.00		4,200.00		3,927.21
<b>Total 430 · Grant</b>	9,200.00	0.00	9,200.00	5,000.00	3,927.21
<b>440 · Membership</b>	16,935.00	250.00	17,185.00	20,000.00	26,350.38
<b>450 · Fundraising</b>	13,737.26		13,737.26	5,000.00	14,151.94
<b>455 · Event Sponsorships</b>	1,000.00		1,000.00	0.00	6,000.00
<b>460 · Rentals</b>	150.00		150.00	0.00	1,325.00
<b>470 · Store</b>	14,677.13		14,677.13	5,000.00	20,170.89
<b>480 · In Kind Donations</b>	250.00		250.00		3,990.00
	0.00				0.00
<b>total other</b>	0.00		0.00	0.00	0.00
<b>Total Income</b>	416,095.85	2,750.00	418,845.85	394,550.00	421,528.42

<b>Cost of Goods Sold</b>			0.00		
<b>510 · Cost of Goods Sold-Store</b>	13,822.31		13,822.31	2,500.00	8,828.21
<b>Total COGS</b>	<u>13,822.31</u>		<u>13,822.31</u>	<u>2,500.00</u>	<u>8,828.21</u>
<b>Gross Profit</b>	402,273.54	2,750.00	405,023.54	392,050.00	412,700.21
<b>Expense</b>					
<b>600 · Professional Dev Expense</b>	2,729.32		2,729.32	3,000.00	8,072.73
<b>700 · Supply Expense</b>	20,127.26	1,000.00	21,127.26	30,000.00	33,229.78
<b>710 · Copying/Printing</b>	3,936.87		3,936.87	4,000.00	4,766.34
<b>720 · Postage Expense</b>	1,543.65		1,543.65	1,500.00	2,192.21
<b>730 · Advertising/Marketing</b>	9,035.50	1,000.00	10,035.50	10,000.00	18,390.21
<b>740 · Museum Facilities</b>					
<b>740.1 · Grounds</b>	2,487.62	200.00	2,687.62	3,000.00	3,149.52
<b>740.2 · Janitor</b>	1,265.56	400.00	1,665.56	2,000.00	1,189.66
<b>740.3 · Maintenance</b>	2,556.27	1,000.00	3,556.27	3,500.00	2,305.45
<b>740 · Museum Facilities - Other</b>	1,596.61	1,000.00	2,596.61	2,600.00	3,973.91
<b>Total 740 · Museum Facilities</b>	7,906.06	2,600.00	10,506.06	10,500.00	10,618.54
<b>750 · Utilities Expense</b>	30,392.88	4,200.00	34,592.88	35,000.00	36,216.22
<b>755 · Computers, software, internet</b>	3,699.48		3,699.48	3,000.00	2,236.95
<b>760 · Fundraising Expense</b>			0.00		
<b>760.2 · Printing</b>	74.50		74.50		7.85
<b>760.3 · Miscellaneous</b>	141.65		141.65		65.00
<b>760 · Fundraising Expense - Other</b>	2,392.50		2,392.50	3,000.00	6,798.88
<b>Total 760 · Fundraising Expense</b>	2,608.65	0.00	2,608.65	3,000.00	6,871.73
<b>770 · Legal/Accounting</b>					
<b>770.1 · Accounting</b>	13,295.00	1,600.00	14,895.00		11,625.00
<b>770.2 · Audit</b>	7,500.00	0.00	7,500.00		11,700.00
<b>770 · Legal/Accounting - Other</b>	19.08	-19.08	0.00		4,602.53
<b>Total 770 · Legal/Accounting</b>	20,814.08	1,580.92	22,395.00	25,000.00	27,927.53
<b>790 · Bank Service Charges</b>	1,837.64	319.08	2,156.72	2,200.00	2,411.09
<b>800 · Employee Benefits</b>	31,440.29	3,500.00	34,940.29	33,134.00	33,585.85
<b>810 · Payroll Expense</b>	153,207.69	14,500.00	167,707.69	200,950.00	197,294.74
<b>815 · Contracted Services</b>	35,240.99		35,240.99	15,000.00	12,828.84
<b>820 · Payroll Tax Expense</b>	12,153.36	1,200.00	13,353.36	16,720.00	16,835.17
<b>840 Bad Debt Expense</b>			0.00		-3,365.00

850 · Donated In-Kind Expense	225.81	-225.81	0.00	0.00	0.00
865 · Appreciation Expense	284.54	225.81	510.35	500.00	494.02
880 · Insurance Expense	12,547.07	1,000.00	13,547.07	13,500.00	12,164.00
885 · Licensing & Permits	210.00	700.00	910.00	1,000.00	3,199.86
<b>Total Expense</b>	<b>349,941.14</b>	<b>31,600.00</b>	<b>381,541.14</b>	<b>408,004.00</b>	<b>425,970.81</b>
<b>Net Ordinary Income</b>	<b>52,332.40</b>	<b>-28,850.00</b>	<b>23,482.40</b>	<b>-15,954.00</b>	<b>-13,270.60</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>9010 · Other Income</b>					
490 · Bank Interest Income	1,481.24		1,481.24	1,500.00	2,621.54
9250 · Unrealized (gain) loss on inves	646.10		646.10	0.00	5,443.52
<b>Total 9010 · Other Income</b>	<b>2,127.34</b>	<b>0.00</b>	<b>2,127.34</b>	<b>1,500.00</b>	<b>8,065.06</b>
<b>9900 · Donor Restricted Net Assets BOY</b>			0.00		
9910 · Released from restriction	0.00		0.00		0.00
9900 · Donor Restricted Net Assets BOY - Other	0.00		0.00		0.00
<b>Total 9900 · Donor Restricted Net Assets BOY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>2,127.34</b>	<b>0.00</b>	<b>2,127.34</b>	<b>1,500.00</b>	<b>8,065.06</b>
<b>Other Expense</b>			0.00		
830 · Deprec Expense	147,345.44	12,886.91	160,232.35	160,000.00	160,740.48
<b>Total Other Expense</b>	<b>147,345.44</b>	<b>12,886.91</b>	<b>160,232.35</b>	<b>160,000.00</b>	<b>160,740.48</b>
<b>Net Other Income</b>	<b>-145,218.10</b>	<b>-12,886.91</b>	<b>-158,105.01</b>	<b>-158,500.00</b>	<b>-152,675.42</b>
<b>Net Income</b>	<b>-92,885.70</b>	<b>-41,736.91</b>	<b>-134,622.61</b>	<b>-174,454.00</b>	<b>-165,946.02</b>