

Proof of Costs - Besser Museum for Northeast Michigan

Note: All budgeted costs for the project are included in one General Contractor bid/estimate. The bid includes all necessary labor, materials, and sub-contractor expenses to renovate the current exhibit space to prepare the space for the installation of our new Discover Northeast Michigan History exhibit. Please see attached bid for the General Contractor, Meridian Contracting Services, totaling \$155,000 for the entire project. The General Contractor's bid mentions two sub-contractor proposals, so those proposals are included as additional attachments for informational purposes and to demonstrate the scope of work. The costs of two sub-contractor proposals are included in the \$155,000 General Contractor bid.

Contractor - Meridian Contracting Services, 304 W. Chisholm Street,
Alpena, Michigan 49707, 989-354-4825, www.mericon.net

Non-Employee Expenses:

General Contractor Labor - \$62,000 Total Project, \$31,000 MACC Share.

Includes the labor costs of the General Contractor estimated at 40% (per contractor) of the total bid. The General Contractor will renovate the existing 3,000 square foot exhibit space including the hiring of two sub-contractors (HVAC and electrical) to prepare the space for the installation of the new exhibit.

General Contractor Labor 10% Contingency - \$6,200 Total Project, \$3,100 MACC Share.

A 10% contingency expense is budgeted for the overall project due to the current nationwide inflation increases, unpredictable and ever-increasing employee wages and benefits expenses, as well as the current volatile labor market in rural northeast lower Michigan.

Capital Expenses:

Exhibit Space Renovation Materials - \$93,000 Total Project, \$46,500 MACC Share.

Includes the materials costs of the General Contractor estimated at 60% of the total bid. The materials include insulation and drywall on exterior walls and suspended ceiling to improve heating/cooling efficiency, and dimmable LED lighting to improve energy efficiency throughout the new exhibit space. Also included in the budgeted materials are costs for new flooring, drywall for interior walls, paint and primer, fire suppression piping and sprinkler heads, and necessary sub-contractor materials.

Materials 10% Contingency - \$9,300 Total Project, \$4,650 MACC Share.

A 10% contingency expense is budgeted for the project due to the current nationwide inflation rates, fluctuating costs of building materials, shipping costs, and supply chain challenges in getting materials to rural northeast lower Michigan.

Total Project Expenses - \$170,500
MACC Share - \$85,250