

## Besser Museum for Northeast Michigan

## Statement of Activities

05/10/18

As of April 30, 2018

Accrual Basis

	Apr 30, 18	Apr 30, 17
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · First Federal -*7544	178,970.05	108,102.69
1010 · Petty Cash	200.00	200.00
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	12,191.20	49,247.05
1050 · First Federal Investment	72,877.05	68,224.43
1070 · Restricted - 10002662517	50,300.33	37,760.66
<b>Total Checking/Savings</b>	<b>314,688.63</b>	<b>263,684.83</b>
<b>Other Current Assets</b>		
1060 · CFNEM Receivable	109,539.13	85,552.25
1100 · Prepaid Insurance	214.50	209.83
1205 · Grant Receivable	126,097.66	124,997.66
1220 · Inventory Asset	8,930.66	7,998.22
1240 · Undeposited Funds	0.00	3,450.39
1250 · Capital Campaign Receivable	77,300.00	58,032.00
1250.1 · Allow for Uncollectible Pledges	-3,865.00	-2,902.00
1250.2 · Discount-Pledges	-3,180.00	-3,901.00
<b>Total Other Current Assets</b>	<b>315,036.95</b>	<b>273,437.35</b>
<b>Total Current Assets</b>	<b>629,725.58</b>	<b>537,122.18</b>
<b>Fixed Assets</b>		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	1,983,204.83	1,709,381.69
1515 · Parking Lot	63,795.57	60,256.10
1516 · Sign	9,318.89	9,318.89
1520 · Furniture & Equipment	88,418.14	92,383.19
1530 · Land	100,000.00	100,000.00
1540 · CIP	0.00	120,000.00
1600 · Accumulated Depreciation	-2,984,713.19	-2,833,450.49
<b>Total Fixed Assets</b>	<b>1,824,124.24</b>	<b>1,821,989.38</b>
<b>TOTAL ASSETS</b>	<b>2,453,849.82</b>	<b>2,359,111.56</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	0.00	3,123.46
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>3,123.46</b>
<b>Other Current Liabilities</b>		
2110 · Michigan Taxes Payable*		
2110.1 · Michigan w/h Payable	418.76	527.09
2110.2 · Sales Tax Payable	52.09	72.45
<b>Total 2110 · Michigan Taxes Payable*</b>	<b>470.85</b>	<b>599.54</b>
2150 · Payroll Liabilities*		
2150.2 · MESC Payable	122.39	126.96
2150.3 · Payroll Deductions/FICA/Federal	1,251.62	0.00
2150.4 · SIMPLE IRA Payable	213.30	0.00
<b>Total 2150 · Payroll Liabilities*</b>	<b>1,587.31</b>	<b>126.96</b>
<b>Total Other Current Liabilities</b>	<b>2,058.16</b>	<b>726.50</b>
<b>Total Current Liabilities</b>	<b>2,058.16</b>	<b>3,849.96</b>
<b>Total Liabilities</b>	<b>2,058.16</b>	<b>3,849.96</b>

2:35 PM

**Besser Museum for Northeast Michigan**

**Statement of Activities**

05/10/18

As of April 30, 2018

Accrual Basis

---

	<u>Apr 30, 18</u>	<u>Apr 30, 17</u>
Equity		
3100 · Net Assets	2,367,355.94	2,360,581.98
Net Income	84,435.72	-5,320.38
Total Equity	<u>2,451,791.66</u>	<u>2,355,261.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,453,849.82</u></b>	<b><u>2,359,111.56</u></b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
 April 2018

	<u>Apr 18</u>	<u>Apr 17</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
400 · Admission	1,466.00	1,966.46
410 · Unrestricted Contribution	40,654.50	27,184.55
420 · Temp Restricted Contribution	0.00	0.00
430 · Grant	0.00	0.00
440 · Membership	1,966.00	2,358.00
450 · Fundraising	52.09	68.80
460 · Rentals	0.00	0.00
470 · Store	910.63	1,389.93
490 · Bank Interest Income	69.72	25.98
<b>Total Income</b>	<u>45,118.94</u>	<u>32,993.72</u>
<b>Cost of Goods Sold</b>	<u>75.29</u>	<u>714.33</u>
<b>Gross Profit</b>	45,043.65	32,279.39
<b>Expense</b>		
06300 · Bank Fees	0.00	30.00
600 · Professional Dev Expense	550.00	500.00
700 · Supply Expense	684.83	1,154.97
710 · Copying/Printing	261.44	182.72
720 · Postage Expense	225.00	207.20
730 · Advertising/Marketing	100.00	622.30
740 · Museum Facilities		
740.1 · Grounds	172.45	169.00
740.2 · Janitor	267.75	54.80
740.3 · Maintenance	1,442.87	729.90
740 · Museum Facilities - Other	235.00	0.00
<b>Total 740 · Museum Facilities</b>	<u>2,118.07</u>	<u>953.70</u>
750 · Utilities Expense	2,594.05	2,651.50
760 · Fundraising Expense	0.00	115.00
770 · Legal/Accounting		
770.1 · Accounting	600.00	600.00
<b>Total 770 · Legal/Accounting</b>	<u>600.00</u>	<u>600.00</u>
790 · Bank Service Charges	341.15	133.18
800 · Employee Benefits	1,895.36	2,117.94
810 · Payroll Expense	11,498.36	13,119.30
820 · Payroll Tax Expense	1,002.46	1,130.58
880 · Insurance Expense	964.79	1,167.41
<b>Total Expense</b>	<u>22,835.51</u>	<u>24,685.80</u>
<b>Net Ordinary Income</b>	22,208.14	7,593.59
<b>Other Income/Expense</b>		
<b>Other Income</b>		
09100 · Sales Tax Discount	18.00	6.00
9250 · Unrealized (gain) loss on inves	0.00	0.00
<b>Total Other Income</b>	<u>18.00</u>	<u>6.00</u>
<b>Net Other Income</b>	18.00	6.00
<b>Net Income</b>	<u><u>22,226.14</u></u>	<u><u>7,599.59</u></u>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**April 2018**

	Apr 18	Budget	% of Bud...	Jul '17 - A...	YTD Budget	% of Bud...	Annual B...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>04100 · Contributions</b>	0.00			20.00			
<b>400 · Admission</b>	1,466.00	2,500.00	58.6%	26,883.11	25,000.00	107.5%	30,000.00
<b>410 · Unrestricted Contribution</b>	40,654.50	23,666.66	171.8%	257,632.29	236,666.68	108.9%	284,000.00
<b>420 · Temp Restricted Contribution</b>	0.00	9,466.66	0.0%	23,650.64	94,666.68	25.0%	113,600.00
<b>430 · Grant</b>	0.00	1,500.00	0.0%	53,700.00	15,000.00	358.0%	18,000.00
<b>440 · Membership</b>	1,966.00	1,666.67	118.0%	20,231.75	16,666.66	121.4%	20,000.00
<b>450 · Fundraising</b>	52.09	1,666.67	3.1%	22,878.29	16,666.66	137.3%	20,000.00
<b>460 · Rentals</b>	0.00	41.67	0.0%	1,045.00	416.66	250.8%	500.00
<b>470 · Store</b>	910.63	1,416.67	64.3%	14,897.61	14,166.66	105.2%	17,000.00
<b>480 · In Kind Donations</b>	0.00	0.00	0.0%	4,158.00	0.00	100.0%	0.00
<b>490 · Bank Interest Income</b>	69.72	25.00	278.9%	876.46	250.00	350.6%	300.00
<b>Total Income</b>	45,118.94	41,950.00	107.6%	425,973.15	419,500.00	101.5%	503,400.00
<b>Cost of Goods Sold</b>	75.29	1,250.00	6.0%	13,092.70	12,500.00	104.7%	15,000.00
<b>Gross Profit</b>	45,043.65	40,700.00	110.7%	412,880.45	407,000.00	101.4%	488,400.00
<b>Expense</b>							
<b>06500 · Insurance</b>	0.00			0.00			
<b>500 · Founders Society</b>	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>600 · Professional Dev Expense</b>	550.00	1,133.33	48.5%	3,669.40	11,333.34	32.4%	13,600.00
<b>700 · Supply Expense</b>	684.83	6,758.33	10.1%	46,251.86	67,583.34	68.4%	81,100.00
<b>710 · Copying/Printing</b>	261.44	208.33	125.5%	3,126.42	2,083.34	150.1%	2,500.00
<b>720 · Postage Expense</b>	225.00	60.00	375.0%	1,539.08	600.00	256.5%	720.00
<b>730 · Advertising/Marketing</b>	100.00	916.67	10.9%	9,489.10	9,166.66	103.5%	11,000.00
<b>740 · Museum Facilities</b>	2,118.07	1,583.34	133.8%	12,435.75	15,833.32	78.5%	19,000.00
<b>750 · Utilities Expense</b>	2,594.05	3,000.00	86.5%	28,462.29	30,000.00	94.9%	36,000.00
<b>760 · Fundraising Expense</b>	0.00	500.00	0.0%	4,881.62	5,000.00	97.6%	6,000.00
<b>770 · Legal/Accounting</b>	600.00	1,666.67	36.0%	18,943.70	16,666.66	113.7%	20,000.00

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**April 2018**

	Apr 18	Budget	% of Bud...	Jul '17 - A...	YTD Budget	% of Bud...	Annual B...
780 · Founders Society Expense	0.00	0.00	0.0%	573.86	0.00	100.0%	0.00
790 · Bank Service Charges	341.15	108.33	314.9%	2,614.64	1,083.34	241.3%	1,300.00
800 · Employee Benefits	1,895.36	2,823.33	67.1%	22,862.02	28,233.34	81.0%	33,880.00
810 · Payroll Expense	11,498.36	17,093.83	67.3%	145,943.28	170,938.34	85.4%	205,126.00
815 · Contracted Services	0.00	500.00	0.0%	3,303.44	5,000.00	66.1%	6,000.00
820 · Payroll Tax Expense	1,002.46	1,495.50	67.0%	12,342.80	14,955.00	82.5%	17,946.00
830 · Deprec Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
840 · Bad Debt Exp	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
850 · Donated In-Kind Expense	0.00	0.00	0.0%	375.00	0.00	100.0%	0.00
865 · Appreciation Expense	0.00	41.67	0.0%	79.50	416.66	19.1%	500.00
875 · Donor Recognition	0.00	333.33	0.0%	0.00	3,333.34	0.0%	4,000.00
880 · Insurance Expense	964.79	1,308.33	73.7%	13,704.21	13,083.34	104.7%	15,700.00
885 · Licensing & Permits	0.00	500.00	0.0%	0.00	5,000.00	0.0%	6,000.00
<b>Total Expense</b>	<b>22,835.51</b>	<b>40,030.99</b>	<b>57.0%</b>	<b>330,597.97</b>	<b>400,310.02</b>	<b>82.6%</b>	<b>480,372.00</b>
<b>Net Ordinary Income</b>	<b>22,208.14</b>	<b>669.01</b>	<b>3,319.6%</b>	<b>82,282.48</b>	<b>6,689.98</b>	<b>1,229.9%</b>	<b>8,028.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
09100 · Sales Tax Discount	18.00	6.00	300.0%	57.39	60.00	95.7%	72.00
860 · Debt Forgiven	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
870 · Unrealized Gain (loss) on Inves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
9250 · Unrealized (gain) loss on inves	0.00			2,095.85			
<b>Total Other Income</b>	<b>18.00</b>	<b>6.00</b>	<b>300.0%</b>	<b>2,153.24</b>	<b>60.00</b>	<b>3,588.7%</b>	<b>72.00</b>
<b>Net Other Income</b>	<b>18.00</b>	<b>6.00</b>	<b>300.0%</b>	<b>2,153.24</b>	<b>60.00</b>	<b>3,588.7%</b>	<b>72.00</b>
<b>Net Income</b>	<b>22,226.14</b>	<b>675.01</b>	<b>3,292.7%</b>	<b>84,435.72</b>	<b>6,749.98</b>	<b>1,250.9%</b>	<b>8,100.00</b>