

Besser Museum for Northeast Michigan
Comparative Statement of Activities
April 2022

| | Apr 22 | Apr 21 | \$ Change |
|---------------------------------------|-------------------|-------------------|-----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 3,022.00 | 1,041.00 | 1,981.00 |
| 410 · Contributions - without restric | 34,759.39 | 29,857.62 | 4,901.77 |
| 420 · Donor Restricted Contribution | 0.00 | 900.00 | -900.00 |
| 430 · Grant/Pass-Thru | 0.00 | 0.00 | 0.00 |
| 440 · Membership | 2,890.00 | 2,560.00 | 330.00 |
| 450 · Fundraising | 81.00 | 29.00 | 52.00 |
| 455 · Event Sponsorships | 0.00 | 0.00 | 0.00 |
| 460 · Rentals | 1,100.00 | 50.00 | 1,050.00 |
| 470 · Store | 2,124.19 | 901.98 | 1,222.21 |
| Total Income | 43,976.58 | 35,339.60 | 8,636.98 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 1,105.35 | 590.00 | 515.35 |
| 570 · COGS - Supplies | 200.00 | 0.00 | 200.00 |
| 5760 · Cost of Sales - Special Events | 400.00 | 400.00 | 0.00 |
| 580 · COGS - Contracted Services | 7,528.75 | 4,200.00 | 3,328.75 |
| Total COGS | 9,234.10 | 5,190.00 | 4,044.10 |
| Gross Profit | 34,742.48 | 30,149.60 | 4,592.88 |
| Expense | | | |
| 600 · Professional Dev Expense | 657.72 | 570.00 | 87.72 |
| 700 · Supply Expense | 135.24 | 603.41 | -468.17 |
| 710 · Copying/Printing | 602.31 | 633.17 | -30.86 |
| 720 · Postage Expense | 70.11 | 0.00 | 70.11 |
| 730 · Advertising/Marketing | 1,352.70 | 1,928.81 | -576.11 |
| 740 · Museum Facilities | 1,008.93 | 2,009.20 | -1,000.27 |
| 750 · Utilities Expense | 3,446.48 | 3,195.44 | 251.04 |
| 755 · Computers, software, internet | 1,853.70 | 740.06 | 1,113.64 |
| 760 · Fundraising Expense | -18.00 | -18.00 | 0.00 |
| 770 · Legal/Accounting | 775.00 | 935.00 | -160.00 |
| 790 · Bank Service Charges | 126.93 | 102.61 | 24.32 |
| 800 · Employee Benefits | 227.32 | 3,592.05 | -3,364.73 |
| 810 · Payroll Expense | 16,311.71 | 15,614.62 | 697.09 |
| 815 · Contracted Services | 0.00 | 8,251.27 | -8,251.27 |
| 820 · Payroll Tax Expense | 1,302.92 | 1,238.65 | 64.27 |
| 880 · Insurance Expense | 3,819.08 | 1,008.51 | 2,810.57 |
| 885 · Licensing & Permits | 5,000.00 | 0.00 | 5,000.00 |
| Total Expense | 36,672.15 | 40,404.80 | -3,732.65 |
| Net Ordinary Income | -1,929.67 | -10,255.20 | 8,325.53 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 47.55 | 20.90 | 26.65 |
| Total Other Income | 47.55 | 20.90 | 26.65 |
| Other Expense | | | |
| 830 · Deprec Expense | 12,740.97 | 11,568.95 | 1,172.02 |
| Total Other Expense | 12,740.97 | 11,568.95 | 1,172.02 |
| Net Other Income | -12,693.42 | -11,548.05 | -1,145.37 |
| Net Income | -14,623.09 | -21,803.25 | 7,180.16 |

Besser Museum for Northeast Michigan
Comparative Statement of Activities
 July 1, 2021 through April 1, 2022

| | Jul 1, '21 - Apr 1, 22 | Jul 1, '20 - Apr 1, 21 | \$ Change |
|---------------------------------------|------------------------|------------------------|------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 37,852.20 | 14,962.00 | 22,890.20 |
| 410 · Contributions - without restric | 295,812.42 | 229,352.59 | 66,459.83 |
| 420 · Donor Restricted Contribution | 19,883.00 | 18,446.50 | 1,436.50 |
| 430 · Grant/Pass-Thru | 44,713.00 | 64,875.25 | -20,162.25 |
| 440 · Membership | 25,460.17 | 15,447.00 | 10,013.17 |
| 450 · Fundraising | 5,399.50 | 3,336.50 | 2,063.00 |
| 455 · Event Sponsorships | 0.00 | 100.00 | -100.00 |
| 460 · Rentals | 575.00 | 600.00 | -25.00 |
| 470 · Store | 24,240.78 | 13,912.90 | 10,327.88 |
| 480 · In Kind Donations | 0.00 | 1,182.00 | -1,182.00 |
| Total Income | 453,936.07 | 362,214.74 | 91,721.33 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 25,502.33 | 5,699.76 | 19,802.57 |
| 570 · COGS - Supplies | 10,345.14 | 14,334.37 | -3,989.23 |
| 5760 · Cost of Sales - Special Events | 100.00 | 0.00 | 100.00 |
| 580 · COGS - Contracted Services | 70,393.91 | 40,515.91 | 29,878.00 |
| 590 · COGS - Other | 523.62 | 0.00 | 523.62 |
| Total COGS | 106,865.00 | 60,550.04 | 46,314.96 |
| Gross Profit | 347,071.07 | 301,664.70 | 45,406.37 |
| Expense | | | |
| 600 · Professional Dev Expense | 625.00 | 965.00 | -340.00 |
| 700 · Supply Expense | 5,495.80 | 12,639.71 | -7,143.91 |
| 710 · Copying/Printing | 3,743.15 | 1,906.54 | 1,836.61 |
| 720 · Postage Expense | 1,531.83 | 1,310.37 | 221.46 |
| 730 · Advertising/Marketing | 14,419.89 | 11,355.77 | 3,064.12 |
| 740 · Museum Facilities | 12,041.07 | 10,091.64 | 1,949.43 |
| 750 · Utilities Expense | 30,467.52 | 29,076.22 | 1,391.30 |
| 755 · Computers, software, internet | 4,233.04 | 2,742.52 | 1,490.52 |
| 760 · Fundraising Expense | -54.00 | 1,128.30 | -1,182.30 |
| 770 · Legal/Accounting | 11,821.10 | 19,820.00 | -7,998.90 |
| 790 · Bank Service Charges | 1,804.57 | 1,357.00 | 447.57 |
| 800 · Employee Benefits | 24,810.77 | 31,883.56 | -7,072.79 |
| 810 · Payroll Expense | 150,370.85 | 141,543.76 | 8,827.09 |
| 815 · Contracted Services | 40,226.34 | 7,391.22 | 32,835.12 |
| 820 · Payroll Tax Expense | 11,851.91 | 10,887.78 | 964.13 |
| 865 · Appreciation Expense | 300.00 | 150.00 | 150.00 |
| 880 · Insurance Expense | 12,437.08 | 10,725.50 | 1,711.58 |
| 885 · Licensing & Permits | 2,542.12 | 611.00 | 1,931.12 |
| Total Expense | 328,668.04 | 295,585.89 | 33,082.15 |
| Net Ordinary Income | 18,403.03 | 6,078.81 | 12,324.22 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 17,863.96 | 345.84 | 17,518.12 |
| Total Other Income | 17,863.96 | 345.84 | 17,518.12 |

10:34 AM

05/11/22

Accrual Basis

Besser Museum for Northeast Michigan
Comparative Statement of Activities
July 1, 2021 through April 1, 2022

| | <u>Jul 1, '21 - Apr 1, 22</u> | <u>Jul 1, '20 - Apr 1, 21</u> | <u>\$ Change</u> |
|----------------------------|-------------------------------|-------------------------------|-------------------------|
| Other Expense | | | |
| 830 - Deprec Expense | 114,668.77 | 104,120.55 | 10,548.22 |
| Total Other Expense | <u>114,668.77</u> | <u>104,120.55</u> | <u>10,548.22</u> |
| Net Other Income | <u>-96,804.81</u> | <u>-103,774.71</u> | <u>6,969.90</u> |
| Net Income | <u><u>-78,401.78</u></u> | <u><u>-97,695.90</u></u> | <u><u>19,294.12</u></u> |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
April 2022

| | Apr 22 | Budget | \$ Over B... | % of Bud... |
|--|-----------|-----------|--------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 3,022.00 | 2,500.00 | 522.00 | 120.9% |
| 410 · Contributions - without restric | 34,759.39 | 23,333.33 | 11,426.06 | 149.0% |
| 420 · Donor Restricted Contribution | 0.00 | 6,750.00 | -6,750.00 | 0.0% |
| 430 · Grant/Pass-Thru | 0.00 | 0.00 | 0.00 | 0.0% |
| 435 · Governmental Grants - Special | 0.00 | 0.00 | 0.00 | 0.0% |
| 440 · Membership | 2,890.00 | 2,083.33 | 806.67 | 138.7% |
| 450 · Fundraising | 81.00 | 416.67 | -335.67 | 19.4% |
| 455 · Event Sponsorships | 0.00 | 83.33 | -83.33 | 0.0% |
| 460 · Rentals | 1,100.00 | 83.33 | 1,016.67 | 1,320.1% |
| 470 · Store | 2,124.19 | 1,666.67 | 457.52 | 127.5% |
| Total Income | 43,976.58 | 36,916.66 | 7,059.92 | 119.1% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 1,105.35 | 1,416.67 | -311.32 | 78.0% |
| 570 · COGS - Supplies | 200.00 | 0.00 | 200.00 | 100.0% |
| 5760 · Cost of Sales - Special Events | 400.00 | 0.00 | 400.00 | 100.0% |
| 580 · COGS - Contracted Services | 7,528.75 | 0.00 | 7,528.75 | 100.0% |
| 590 · COGS - Other | 0.00 | 1,083.33 | -1,083.33 | 0.0% |
| Total COGS | 9,234.10 | 2,500.00 | 6,734.10 | 369.4% |
| Gross Profit | 34,742.48 | 34,416.66 | 325.82 | 100.9% |
| Expense | | | | |
| 600 · Professional Dev Expense | 657.72 | 250.00 | 407.72 | 263.1% |
| 700 · Supply Expense | 135.24 | 1,666.66 | -1,531.42 | 8.1% |
| 710 · Copying/Printing | 602.31 | 375.00 | 227.31 | 160.6% |
| 720 · Postage Expense | 70.11 | 166.66 | -96.55 | 42.1% |
| 730 · Advertising/Marketing | 1,352.70 | 1,666.67 | -313.97 | 81.2% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 507.30 | 0.00 | 507.30 | 100.0% |
| 740.2 · Janitor | 289.80 | 0.00 | 289.80 | 100.0% |
| 740.3 · Maintenance | 211.83 | 0.00 | 211.83 | 100.0% |
| 740 · Museum Facilities - Other | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Total 740 · Museum Facilities | 1,008.93 | 2,500.00 | -1,491.07 | 40.4% |
| 750 · Utilities Expense | 3,446.48 | 3,333.33 | 113.15 | 103.4% |
| 755 · Computers, software, internet | 1,853.70 | 416.67 | 1,437.03 | 444.9% |
| 760 · Fundraising Expense | | | | |
| 760.3 · Miscellaneous | -18.00 | 0.00 | -18.00 | 100.0% |
| 760 · Fundraising Expense - Other | 0.00 | 250.00 | -250.00 | 0.0% |
| Total 760 · Fundraising Expense | -18.00 | 250.00 | -268.00 | -7.2% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 600.00 | 0.00 | 600.00 | 100.0% |
| 770.2 · Audit | 175.00 | 0.00 | 175.00 | 100.0% |
| 770.3 · Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 770 · Legal/Accounting - Other | 0.00 | 2,250.00 | -2,250.00 | 0.0% |
| Total 770 · Legal/Accounting | 775.00 | 2,250.00 | -1,475.00 | 34.4% |
| 790 · Bank Service Charges | 126.93 | 83.33 | 43.60 | 152.3% |
| 800 · Employee Benefits | 227.32 | 3,666.67 | -3,439.35 | 6.2% |
| 810 · Payroll Expense | 16,311.71 | 18,366.66 | -2,054.95 | 88.8% |

Besser Museum for Northeast Michigan Statement of Activities Budget vs. Actual

05/11/22

April 2022

Accrual Basis

| | Apr 22 | Budget | \$ Over B... | % of Bud... |
|----------------------------------|-------------------|------------------|-------------------|------------------|
| 815 · Contracted Services | 0.00 | 1,250.00 | -1,250.00 | 0.0% |
| 820 · Payroll Tax Expense | 1,302.92 | 1,433.33 | -130.41 | 90.9% |
| 865 · Appreciation Expense | 0.00 | 41.67 | -41.67 | 0.0% |
| 880 · Insurance Expense | 3,819.08 | 1,250.00 | 2,569.08 | 305.5% |
| 885 · Licensing & Permits | 5,000.00 | 83.34 | 4,916.66 | 5,999.5% |
| Total Expense | 36,672.15 | 39,049.99 | -2,377.84 | 93.9% |
| Net Ordinary Income | -1,929.67 | -4,633.33 | 2,703.66 | 41.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 2.97 | 208.33 | -205.36 | 1.4% |
| 491 · Credit Card Fee Income | 44.58 | 0.00 | 44.58 | 100.0% |
| Total 9010 · Other Income | 47.55 | 208.33 | -160.78 | 22.8% |
| Total Other Income | 47.55 | 208.33 | -160.78 | 22.8% |
| Other Expense | | | | |
| 830 · Deprec Expense | 12,740.97 | 0.00 | 12,740.97 | 100.0% |
| Total Other Expense | 12,740.97 | 0.00 | 12,740.97 | 100.0% |
| Net Other Income | -12,693.42 | 208.33 | -12,901.75 | -6,092.9% |
| Net Income | -14,623.09 | -4,425.00 | -10,198.09 | 330.5% |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
July 2021 through April 2022

| | Jul '21 - Apr 22 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 40,653.20 | 25,000.00 | 15,653.20 | 162.6% |
| 410 · Contributions - without restric | 330,571.81 | 233,333.32 | 97,238.49 | 141.7% |
| 420 · Donor Restricted Contribution | 19,883.00 | 67,499.99 | -47,616.99 | 29.5% |
| 430 · Grant/Pass-Thru | 44,713.00 | 0.00 | 44,713.00 | 100.0% |
| 435 · Governmental Grants - Special | 0.00 | 0.00 | 0.00 | 0.0% |
| 440 · Membership | 28,225.17 | 20,833.34 | 7,391.83 | 135.5% |
| 450 · Fundraising | 5,480.50 | 4,166.66 | 1,313.84 | 131.5% |
| 455 · Event Sponsorships | 0.00 | 833.34 | -833.34 | 0.0% |
| 460 · Rentals | 1,675.00 | 833.34 | 841.66 | 201.0% |
| 470 · Store | 26,162.66 | 16,666.67 | 9,495.99 | 157.0% |
| 480 · In Kind Donations | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 497,364.34 | 369,166.66 | 128,197.68 | 134.7% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 26,607.68 | 14,166.66 | 12,441.02 | 187.8% |
| 570 · COGS - Supplies | 10,545.14 | 0.00 | 10,545.14 | 100.0% |
| 5760 · Cost of Sales - Special Events | 500.00 | 0.00 | 500.00 | 100.0% |
| 580 · COGS - Contracted Services | 77,922.66 | 0.00 | 77,922.66 | 100.0% |
| 590 · COGS - Other | 523.62 | 10,833.34 | -10,309.72 | 4.8% |
| Total COGS | 116,099.10 | 25,000.00 | 91,099.10 | 464.4% |
| Gross Profit | 381,265.24 | 344,166.66 | 37,098.58 | 110.8% |
| Expense | | | | |
| 600 · Professional Dev Expense | 1,282.72 | 2,500.00 | -1,217.28 | 51.3% |
| 700 · Supply Expense | 5,631.04 | 16,666.67 | -11,035.63 | 33.8% |
| 710 · Copying/Printing | 4,345.46 | 3,750.00 | 595.46 | 115.9% |
| 720 · Postage Expense | 1,601.94 | 1,666.66 | -64.72 | 96.1% |
| 730 · Advertising/Marketing | 15,772.59 | 16,666.67 | -894.08 | 94.6% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 3,217.14 | 0.00 | 3,217.14 | 100.0% |
| 740.2 · Janitor | 1,771.54 | 0.00 | 1,771.54 | 100.0% |
| 740.3 · Maintenance | 6,731.00 | 0.00 | 6,731.00 | 100.0% |
| 740 · Museum Facilities - Other | 1,330.32 | 25,000.00 | -23,669.68 | 5.3% |
| Total 740 · Museum Facilities | 13,050.00 | 25,000.00 | -11,950.00 | 52.2% |
| 750 · Utilities Expense | 33,914.00 | 33,333.34 | 580.66 | 101.7% |
| 755 · Computers, software, internet | 6,086.74 | 4,166.66 | 1,920.08 | 146.1% |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
July 2021 through April 2022

| | Jul '21 - Apr 22 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|-------------------|---------------|
| 760 · Fundraising Expense | | | | |
| 760.3 · Miscellaneous | -72.00 | 0.00 | -72.00 | 100.0% |
| 760 · Fundraising Expense - Other | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Total 760 · Fundraising Expense | -72.00 | 2,500.00 | -2,572.00 | -2.9% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 890.00 | 0.00 | 890.00 | 100.0% |
| 770.2 · Audit | 7,111.10 | 0.00 | 7,111.10 | 100.0% |
| 770.3 · Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 770 · Legal/Accounting - Other | 4,595.00 | 22,500.00 | -17,905.00 | 20.4% |
| Total 770 · Legal/Accounting | 12,596.10 | 22,500.00 | -9,903.90 | 56.0% |
| 790 · Bank Service Charges | 1,931.50 | 833.33 | 1,098.17 | 231.8% |
| 800 · Employee Benefits | 25,038.09 | 36,666.67 | -11,628.58 | 68.3% |
| 810 · Payroll Expense | 166,682.56 | 183,666.66 | -16,984.10 | 90.8% |
| 815 · Contracted Services | 40,226.34 | 12,500.00 | 27,726.34 | 321.8% |
| 820 · Payroll Tax Expense | 13,154.83 | 14,333.34 | -1,178.51 | 91.8% |
| 865 · Appreciation Expense | 300.00 | 416.67 | -116.67 | 72.0% |
| 880 · Insurance Expense | 16,256.16 | 12,500.00 | 3,756.16 | 130.0% |
| 885 · Licensing & Permits | 7,542.12 | 833.34 | 6,708.78 | 905.0% |
| Total Expense | 365,340.19 | 390,500.01 | -25,159.82 | 93.6% |
| Net Ordinary Income | 15,925.05 | -46,333.35 | 62,258.40 | -34.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 43.57 | 2,083.34 | -2,039.77 | 2.1% |
| 491 · Credit Card Fee Income | 732.62 | 0.00 | 732.62 | 100.0% |
| 9010 · Other Income - Other | 17,128.14 | 0.00 | 17,128.14 | 100.0% |
| Total 9010 · Other Income | 17,904.33 | 2,083.34 | 15,820.99 | 859.4% |
| Total Other Income | 17,904.33 | 2,083.34 | 15,820.99 | 859.4% |
| Other Expense | | | | |
| 830 · Deprec Expense | 127,409.74 | 0.00 | 127,409.74 | 100.0% |
| Total Other Expense | 127,409.74 | 0.00 | 127,409.74 | 100.0% |
| Net Other Income | -109,505.41 | 2,083.34 | -111,588.75 | -5,256.2% |
| Net Income | -93,580.36 | -44,250.01 | -49,330.35 | 211.5% |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of April 30, 2022

05/11/22

Accrual Basis

| | Apr 30, 22 | Apr 30, 21 |
|------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · First Federal -*7544 | 339,348.31 | 329,920.00 |
| 1010 · Petty Cash | 200.00 | 200.00 |
| 1020 · Cash Register | 150.00 | 150.00 |
| 1030 · Campaign - 100026617 | 0.00 | 5,122.48 |
| 1070 · Restricted - 100026625 | 7,349.39 | 7,348.66 |
| Total Checking/Savings | 347,047.70 | 342,741.14 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 7,087.00 | 0.00 |
| Total Accounts Receivable | 7,087.00 | 0.00 |
| Other Current Assets | | |
| 1100 · Prepaid Insurance | 214.50 | 214.50 |
| 1205 · Grant Receivable | 130,010.00 | 130,010.00 |
| 1220 · Inventory Asset | 13,576.06 | 16,444.66 |
| 1225 · Inventory - Fundraising | 7,359.99 | 9,421.25 |
| 1250 · Capital Campaign Receivable | 2,916.73 | 4,416.73 |
| 1255 · ERTC Receivable | 34,611.31 | 0.00 |
| Total Other Current Assets | 188,688.59 | 160,507.14 |
| Total Current Assets | 542,823.29 | 503,248.28 |
| Fixed Assets | | |
| 1500 · Building | 2,564,100.00 | 2,564,100.00 |
| 1510 · Building Improvements | 2,156,714.83 | 1,992,464.83 |
| 1515 · Parking Lot | 63,795.57 | 63,795.57 |
| 1516 · Sign | 26,604.89 | 26,604.89 |
| 1520 · Furniture & Equipment | 106,851.97 | 99,718.03 |
| 1530 · Land | 100,000.00 | 100,000.00 |
| 1600 · Accumulated Depreciation | -3,748,786.16 | -3,579,683.55 |
| Total Fixed Assets | 1,269,281.10 | 1,266,999.77 |
| Other Assets | | |
| 1050 · Infinex | | |
| 1051 · Infinex - Cost Basis | 75,424.09 | 73,117.36 |
| 1052 · FMV Adjustment | 11,268.39 | 4,112.82 |
| Total 1050 · Infinex | 86,692.48 | 77,230.18 |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of April 30, 2022

| | Apr 30, 22 | Apr 30, 21 |
|---|---------------------|---------------------|
| 1150 · Beneficial Interest - CFNEM | 42,424.23 | 142,158.86 |
| 1152 · CFNEM Agency Endowment | 2,304.00 | 1,727.00 |
| Total Other Assets | 131,420.71 | 221,116.04 |
| TOTAL ASSETS | 1,943,525.10 | 1,991,364.09 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 320.00 | 0.00 |
| Total Accounts Payable | 320.00 | 0.00 |
| Other Current Liabilities | | |
| 2110 · Michigan Taxes Payable* | | |
| 2110.1 · Michigan w/h Payable | 650.91 | 571.43 |
| 2110.2 · Sales Tax Payable | 124.87 | 49.29 |
| Total 2110 · Michigan Taxes Payable* | 775.78 | 620.72 |
| 2150 · Payroll Liabilities* | | |
| 2150.2 · MESC Payable | 55.07 | 44.08 |
| Total 2150 · Payroll Liabilities* | 55.07 | 44.08 |
| 2225 · Payable to Founder's Society | 80.00 | 160.00 |
| 2500 · SBA PPP LOAN | 0.00 | 46,500.00 |
| Total Other Current Liabilities | 910.85 | 47,324.80 |
| Total Current Liabilities | 1,230.85 | 47,324.80 |
| Total Liabilities | 1,230.85 | 47,324.80 |
| Equity | | |
| 3100 · Net Assets | 510,009.73 | 448,576.58 |
| 3100.1 · Net Assets - Investment Prop | 1,232,440.84 | 1,381,489.00 |
| 3101 · Net Assets WOD | | |
| 3103 · Designated Agency Endowment | 1,500.00 | 1,500.00 |
| 3104 · Quasi Endowment Fund | 86,692.48 | 77,230.18 |
| Total 3101 · Net Assets WOD | 88,192.48 | 78,730.18 |
| 3300 · Donor Restricted Net Assets | 205,231.56 | 176,407.68 |
| Net Income | -93,580.36 | -141,164.15 |
| Total Equity | 1,942,294.25 | 1,944,039.29 |
| TOTAL LIABILITIES & EQUITY | 1,943,525.10 | 1,991,364.09 |