

Besser Museum for Northeast Michigan
Profit & Loss Budget Performance
February 2017

	<u>Feb 17</u> <u>Actual</u>	<u>Feb 16</u> <u>Actual</u>	<u>Feb 17</u> <u>Budget</u>	<u>Jul '16 - Feb 17</u> <u>Actual</u>	<u>Jul '15 - Feb 16</u> <u>Actual</u>	<u>Jul '16 - Feb 17</u> <u>Budget</u>	<u>Annual Budget</u>	<u>% Budget</u>
Ordinary Income/Expense								
Income								
400 - Admission	836.00	1,209.00	2,500.00	15,229.00	14,120.10	20,000.00	30,000.00	50.76%
410 - Unrestricted Contribution	21,324.11	21,033.73	22,750.00	183,179.34	176,745.39	182,000.00	273,000.00	67.10%
420 - Temp Restricted Contribution	0.00	267.00	3,125.00	7,197.65	20,062.89	25,000.00	37,500.00	19.19%
440 - Membership	1,475.00	2,695.00	1,833.33	10,184.60	11,053.50	14,666.68	22,000.00	46.29%
450 - Fundraising	20.00	195.00	1,666.67	3,783.00	18,611.49	13,333.32	20,000.00	18.92%
460 - Rentals	0.00	0.00	125.00	100.00	1,025.00	1,000.00	1,500.00	6.67%
470 - Store	644.33	533.84	1,250.00	12,131.02	8,298.06	10,000.00	15,000.00	80.87%
480 - In Kind Donations	0.00	0.00	0.00	8,560.98	1,181.97	0.00	0.00	100.00%
490 - Bank Interest Income	23.05	22.55	22.50	206.07	195.39	180.00	270.00	76.32%
Total Income	24,322.49	25,956.12	33,272.50	240,571.66	251,293.79	266,180.00	399,270.00	60.25%
Cost of Goods Sold								
510 - Cost of Goods Sold-Store	0.00	804.60	1,250.00	5,089.87	8,705.16	10,000.00	15,000.00	33.93%
Total COGS	0.00	804.60	1,250.00	5,089.87	8,705.16	10,000.00	15,000.00	33.93%
Gross Profit	24,322.49	25,151.52	32,022.50	235,481.79	242,588.63	256,180.00	384,270.00	61.28%
Expense								
600 - Professional Dev Expense	0.00	60.00	466.67	1,579.34	186.03	3,733.32	5,600.00	28.20%
700 - Supply Expense	205.01	1,124.02	3,733.33	40,416.97	30,238.39	29,866.68	44,800.00	90.22%
710 - Copying/Printing	2.49	342.65	208.33	1,652.24	1,391.06	1,666.68	2,500.00	66.09%
720 - Postage Expense	0.00	186.20	166.67	472.87	857.47	1,333.32	2,000.00	23.64%
730 - Advertising/Marketing	92.50	344.14	833.33	4,846.87	4,646.06	6,666.68	10,000.00	48.47%
740 - Museum Facilities	530.68	515.74	1,083.33	6,273.01	10,580.78	8,666.68	13,000.00	48.25%
750 - Utilities Expense	50.00	2,907.88	3,000.00	22,462.49	19,255.92	24,000.00	36,000.00	62.40%
760 - Fundraising Expense	0.00	193.92	1,625.00	1,285.37	13,368.25	13,000.00	19,500.00	6.59%
770 - Legal/Accounting	0.00	5,001.05	1,383.34	7,720.00	15,556.50	11,066.64	16,600.00	46.51%
780 - Founders Society Expense	0.00	0.00	0.00	1,363.35	0.00	0.00	0.00	100.00%
790 - Bank Service Charges	202.13	70.60	108.33	1,189.88	938.70	866.68	1,300.00	91.53%
800 - Employee Benefits	199.30	2,303.07	2,416.67	12,886.71	17,809.76	19,333.32	29,000.00	44.44%
810 - Payroll Expense	13,748.40	12,910.61	14,166.67	114,648.52	103,220.38	113,333.32	170,000.00	67.44%
820 - Payroll Tax Expense	1,311.61	1,231.66	1,275.00	8,716.11	8,862.04	10,200.00	15,300.00	56.97%
850 - Donated In-Kind Expense	0.00	915.45	0.00	8,560.98	1,134.00	0.00	0.00	100.00%
880 - Insurance Expense	1,167.42	1,171.66	1,308.33	10,694.36	10,632.46	10,466.68	15,700.00	68.12%
Total Expense	17,509.54	29,278.65	31,775.00	244,769.07	238,677.80	254,200.00	381,300.00	64.19%
Net Ordinary Income	6,812.95	-4,127.13	247.50	-9,287.28	3,910.83	1,980.00	2,970.00	-312.70%
Other Income/Expense								
Other Income								
09100 - Sales Tax Discount	6.00	6.00	6.00	48.00	48.00	48.00	72.00	66.67%
Total Other Income	6.00	6.00	6.00	48.00	48.00	48.00	72.00	66.67%
Net Other Income	6.00	6.00	6.00	48.00	48.00	48.00	72.00	66.67%
Net Income	6,818.95	-4,121.13	253.50	-9,239.28	3,958.83	2,028.00	3,042.00	-303.72%