

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
July through September 2020

	Jul - Sep 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 · Admission	9,112.00	7,500.00	1,612.00
410 · Contributions - without restric	66,824.02	78,637.50	-11,813.48
420 · Donor Restricted Contribution	0.00	8,750.00	-8,750.00
430 · Grant/Pass-Thru	21,675.54	1,250.00	20,425.54
440 · Membership	2,002.00	5,000.00	-2,998.00
450 · Fundraising	372.00	1,250.00	-878.00
455 · Event Sponsorships	0.00	0.00	0.00
460 · Rentals	0.00	0.00	0.00
470 · Store	7,694.23	625.00	7,069.23
495 · Net assets released from restri	0.00	0.00	0.00
Total Income	107,679.79	103,012.50	4,667.29
Cost of Goods Sold			
510 · COGS - Store	2,203.27	0.00	2,203.27
570 · COGS - Supplies	13,530.30		
580 · COGS - Contracted Services	5,644.95		
Total COGS	21,378.52	0.00	21,378.52
Gross Profit	86,301.27	103,012.50	-16,711.23
Expense			
600 · Professional Dev Expense	520.00	750.00	-230.00
700 · Supply Expense	3,965.97	7,500.00	-3,534.03
710 · Copying/Printing	621.12	1,000.01	-378.89
720 · Postage Expense	288.86	375.00	-86.14
730 · Advertising/Marketing	3,761.11	2,500.00	1,261.11
740 · Museum Facilities	762.94	2,625.00	-1,862.06
750 · Utilities Expense	9,759.49	8,750.00	1,009.49
755 · Computers, software, internet	779.54	750.00	29.54
760 · Fundraising Expense	0.00	750.00	-750.00
770 · Legal/Accounting	4,515.00	6,250.00	-1,735.00
790 · Bank Service Charges	614.59	550.00	64.59
800 · Employee Benefits	10,829.49	8,283.50	2,545.99
810 · Payroll Expense	40,110.64	50,237.50	-10,126.86
815 · Contracted Services	2,223.19	3,750.00	-1,526.81
820 · Payroll Tax Expense	2,949.58	4,180.00	-1,230.42
865 · Appreciation Expense	0.00	125.00	-125.00
880 · Insurance Expense	4,544.31	3,375.00	1,169.31
885 · Licensing & Permits	190.00	250.00	-60.00
Total Expense	86,435.83	102,001.01	-15,565.18
Net Ordinary Income	-134.56	1,011.49	-1,146.05
Other Income/Expense			
Other Income			
9010 · Other Income	103.73	375.00	-271.27
Total Other Income	103.73	375.00	-271.27
Other Expense			
830 · Deprec Expense	34,706.85	0.00	34,706.85
Total Other Expense	34,706.85	0.00	34,706.85
Net Other Income	-34,603.12	375.00	-34,978.12
Net Income	-34,737.68	1,386.49	-36,124.17

Besser Museum for Northeast Michigan
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July through September 2020

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
400 · Admission	121.5%
410 · Contributions - without restric	85.0%
420 · Donor Restricted Contribution	0.0%
430 · Grant/Pass-Thru	1,734.0%
440 · Membership	40.0%
450 · Fundraising	29.8%
455 · Event Sponsorships	0.0%
460 · Rentals	0.0%
470 · Store	1,231.1%
495 · Net assets released from restri	0.0%
Total Income	104.5%
Cost of Goods Sold	
510 · COGS - Store	100.0%
570 · COGS - Supplies	
580 · COGS - Contracted Services	
Total COGS	100.0%
Gross Profit	83.8%
Expense	
600 · Professional Dev Expense	69.3%
700 · Supply Expense	52.9%
710 · Copying/Printing	62.1%
720 · Postage Expense	77.0%
730 · Advertising/Marketing	150.4%
740 · Museum Facilities	29.1%
750 · Utilities Expense	111.5%
755 · Computers, software, internet	103.9%
760 · Fundraising Expense	0.0%
770 · Legal/Accounting	72.2%
790 · Bank Service Charges	111.7%
800 · Employee Benefits	130.7%
810 · Payroll Expense	79.8%
815 · Contracted Services	59.3%
820 · Payroll Tax Expense	70.6%
865 · Appreciation Expense	0.0%
880 · Insurance Expense	134.6%
885 · Licensing & Permits	76.0%
Total Expense	84.7%
Net Ordinary Income	-13.3%
Other Income/Expense	
Other Income	
9010 · Other Income	27.7%
Total Other Income	27.7%
Other Expense	
830 · Deprec Expense	100.0%
Total Other Expense	100.0%
Net Other Income	-9,227.5%
Net Income	-2,505.4%