

## Financial Report – April 2025

### Besser Museum

May 20, 2025, Board Meeting

#### Profit & Loss Comparison –April 2025

##### Income highlights April 2025:

- Admissions – were lower than last year because last April we had the Solar Eclipse Event and hosted more field trips in April last year than April of this year.
- Contributions – without restrictions – this is our monthly contribution from the Besser Foundation for operations.
- Grant/Pass-thru – these restricted funds were from the DNR Invasive Species Grant to be used for the Chinook Exhibit.

##### Cost of Goods Sold highlights April 2025:

- COGS – Exhibit Costs – \$3,900 was paid to Split Rock for work on the Alpena Flyer.  
\$5,900 was paid to Good Design Group for work on the Chinook project.

##### Expense highlights April 2025

- Advertising/Marketing – In addition to our normal advertising expenses, we invested \$13,000 in strategically placed billboards throughout Michigan for greater exposure.
- Museum Facilities – \$1,100 was paid to Schindler Elevator Corp for inspection services and \$340 to Omega Electric to repair a road sign.
- Computers, software, internet – due to timing, we have two internet bills posted in April, \$96.50 ea, and also paid the annual subscription for Intuit QuickBooks, \$1,100, and Merit software \$1,250. The balance is normal expenses.
- Legal and Accounting – no invoice received.
- Everything else is running as expected.

Prior to Other Income and Expense, April 2025 had a net income of \$123k versus net income of \$16k in 2024. All due to the large payments for COGS – Exhibit Costs in 2024.

Statement of Financial Position as of April 30, 2025, shows Total Assets of \$2,863,000. This is approximately \$215k more than last year.