

Financial Report – April 2022

Besser Museum

May 17, 2022, Board Meeting

Comparative Statement of Activities –April 2022

Income highlights are as follows:

- Admissions are up \$1,981 over 2021. YTD we are almost \$23,000 greater than 2021.
- Contributions - without restriction – We received \$1,559 in private donations, \$21,655 from the Besser Foundation for operations and \$11,420 from the Besser Foundation Capital Improvement Grant for Moran Iron Works.
- Rentals – \$400 for a wedding in May and \$650 for Sunrise Mission Christmas Market Fundraiser in December.

Cost of Goods Sold highlights:

- Contracted Services – paid Moran Iron Works \$5,128.75 reimbursed by Besser Foundation and paid Yockey Excavating \$2,400 covered by a donation from the Fisheries Division of the DNR.

Expense highlights are:

- Computers, software, internet – purchased a scanner for the Collections Dept., \$1,200 and Intuit Payroll software \$550
- Licensing and Permits - \$5,000 license for the planetarium show, Birth of Planet Earth. This will be reimbursed by a CFNEM grant and \$3,000 from the Harry Johnson Fund.
- Employee Benefits are down and Insurance Expense is up due to the incorrect coding of the Blue Cross bill. This has been corrected.

Prior to Other Income and Expense, April 2022 had a loss of (\$1,923) versus a loss of (\$10,255) in 2021.

Statement of Financial Position as of April 30, 2022, shows Total Assets of \$1,943,525. About \$48K less than last year.

Our Statement of Activities Budget vs. Actual YTD report shows we have more income than anticipated, our cost of goods sold is higher than expected and expenses are lower. So overall, we are doing better than anticipated at this time.