

Besser Museum for Northeast Michigan
Statement of Financial Position Budget Performance
January 2018

	Jan 18	Budget	% of Budget	Jul '17 - Jan 18	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
400 · Admission	1,266.00	2,500.00	50.6%	21,277.11	17,500.00	121.6%	30,000.00
410 · Unrestricted Contribution							
410.1 · Individual	1,470.00	0.00	100.0%	17,348.75	0.00	100.0%	0.00
410.2 · Trustee/Board	0.00	0.00	0.0%	30.00	0.00	100.0%	0.00
410.3 · Corporation	0.00	0.00	0.0%	3,005.00	0.00	100.0%	0.00
410.4 · Besser Foundation							
410.41 · Intern	0.00	500.00	0.0%	0.00	3,500.00	0.0%	6,000.00
410.42 · Staff Compensation	0.00	833.33	0.0%	0.00	5,833.35	0.0%	10,000.00
410.4 · Besser Foundation - Other	21,665.00	20,833.33	104.0%	146,664.98	145,833.35	100.6%	250,000.00
Total 410.4 · Besser Foundation	21,665.00	22,166.66	97.7%	146,664.98	155,166.70	94.5%	266,000.00
410.5 · CFNEM	1,583.06	0.00	100.0%	5,733.06	0.00	100.0%	0.00
410 · Unrestricted Contribution - Other	198.00	1,500.00	13.2%	198.00	10,500.00	1.9%	18,000.00
Total 410 · Unrestricted Contribution	24,916.06	23,666.66	105.3%	172,979.79	165,666.70	104.4%	284,000.00
420 · Temp Restricted Contribution							
420.1 · Individual	0.00	0.00	0.0%	11,599.64	0.00	100.0%	0.00
420.2 · Trustee/Board	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.3 · Corporation	0.00	0.00	0.0%	296.00	0.00	100.0%	0.00
420.4 · Foundation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.5 · CFNEM	0.00	6,758.33	0.0%	11,755.00	47,308.35	24.8%	81,100.00
420 · Temp Restricted Contribution - Other	0.00	2,708.33	0.0%	0.00	18,958.35	0.0%	32,500.00
Total 420 · Temp Restricted Contribution	0.00	9,466.66	0.0%	23,650.64	66,266.70	35.7%	113,600.00
430 · Grant							
430.1 · City	0.00	0.00	0.0%	46,000.00	0.00	100.0%	0.00
430.2 · County	4,400.00	1,500.00	293.3%	7,700.00	10,500.00	73.3%	18,000.00
430.3 · State	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430.4 · Federal	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430 · Grant - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 430 · Grant	4,400.00	1,500.00	293.3%	53,700.00	10,500.00	511.4%	18,000.00
440 · Membership	1,375.00	1,666.67	82.5%	11,847.92	11,666.65	101.6%	20,000.00
450 · Fundraising	1,225.10	1,666.67	73.5%	22,381.20	11,666.65	191.8%	20,000.00
460 · Rentals	0.00	41.67	0.0%	1,045.00	291.65	358.3%	500.00
470 · Store	570.17	1,416.67	40.2%	12,514.33	9,916.65	126.2%	17,000.00
480 · In Kind Donations	0.00	0.00	0.0%	375.00	0.00	100.0%	0.00
490 · Bank Interest Income	29.86	25.00	119.4%	199.14	175.00	113.8%	300.00
Total Income	33,782.19	41,950.00	80.5%	319,970.13	293,650.00	109.0%	503,400.00
Cost of Goods Sold							
510 · Cost of Goods Sold-Store	266.70	1,250.00	21.3%	9,495.52	8,750.00	108.5%	15,000.00
Total COGS	266.70	1,250.00	21.3%	9,495.52	8,750.00	108.5%	15,000.00
Gross Profit	33,515.49	40,700.00	82.3%	310,474.61	284,900.00	109.0%	488,400.00
Expense							
06500 · Insurance							
06500.1 · Liability	0.00			0.00			
Total 06500 · Insurance	0.00			0.00			
500 · Founders Society	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
600 · Professional Dev Expense	234.00	1,133.33	20.6%	3,054.40	7,933.35	38.5%	13,600.00
700 · Supply Expense	2,497.13	6,758.33	36.9%	39,511.74	47,308.35	83.5%	81,100.00
710 · Copying/Printing	229.68	208.33	110.2%	2,261.66	1,458.35	155.1%	2,500.00
720 · Postage Expense	294.00	60.00	490.0%	944.94	420.00	225.0%	720.00
730 · Advertising/Marketing	0.00	916.67	0.0%	8,191.36	6,416.65	127.7%	11,000.00
740 · Museum Facilities							
740.1 · Grounds	0.00	541.67	0.0%	1,345.66	3,791.65	35.5%	6,500.00
740.2 · Janitor	167.97	166.67	100.8%	955.73	1,166.65	81.9%	2,000.00
740.3 · Maintenance	723.19	833.33	86.8%	5,838.41	5,833.35	100.1%	10,000.00
740 · Museum Facilities - Other	40.00	41.67	96.0%	661.00	291.65	226.6%	500.00
Total 740 · Museum Facilities	931.16	1,583.34	58.8%	8,800.80	11,083.30	79.4%	19,000.00
750 · Utilities Expense	3,811.95	3,000.00	127.1%	19,295.83	21,000.00	91.9%	36,000.00
760 · Fundraising Expense							
760.1 · Postage	0.00	0.00	0.0%	677.86	0.00	100.0%	0.00
760.2 · Printing	0.00	0.00	0.0%	1,314.66	0.00	100.0%	0.00
760.3 · Miscellaneous	0.00	0.00	0.0%	2,128.60	0.00	100.0%	0.00
760 · Fundraising Expense - Other	0.00	500.00	0.0%	690.66	3,500.00	19.7%	6,000.00
Total 760 · Fundraising Expense	0.00	500.00	0.0%	4,811.78	3,500.00	137.5%	6,000.00
770 · Legal/Accounting							
770.1 · Accounting	1,125.00	666.67	168.7%	4,125.00	4,666.65	88.4%	8,000.00
770.2 · Audit	0.00	916.67	0.0%	3,000.00	6,416.65	46.8%	11,000.00
770.3 · Other	0.00	83.33	0.0%	0.00	583.35	0.0%	1,000.00
770 · Legal/Accounting - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 770 · Legal/Accounting	1,125.00	1,666.67	67.5%	7,125.00	11,666.65	61.1%	20,000.00
780 · Founders Society Expense	-10.00	0.00	100.0%	573.86	0.00	100.0%	0.00
790 · Bank Service Charges	610.19	108.33	563.3%	1,609.93	758.35	212.3%	1,300.00
800 · Employee Benefits	1,813.55	2,823.33	64.2%	17,197.22	19,763.35	87.0%	33,880.00
810 · Payroll Expense	13,346.14	17,093.83	78.1%	110,240.36	119,656.85	92.1%	205,126.00
815 · Contracted Services	0.00	500.00	0.0%	3,303.44	3,500.00	94.4%	6,000.00
820 · Payroll Tax Expense	1,302.59	1,495.50	87.1%	9,044.83	10,468.50	86.4%	17,946.00
830 · Deprec Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
840 · Bad Debt Exp	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
850 · Donated In-Kind Expense	0.00	0.00	0.0%	375.00	0.00	100.0%	0.00
865 · Appreciation Expense	0.00	41.67	0.0%	79.50	291.65	27.3%	500.00
875 · Donor Recognition	0.00	333.33	0.0%	0.00	2,333.35	0.0%	4,000.00
880 · Insurance Expense	2,065.59	1,308.33	157.9%	10,809.83	9,158.35	118.0%	15,700.00
885 · Licensing & Permits	0.00	500.00	0.0%	0.00	3,500.00	0.0%	6,000.00
Total Expense	28,250.98	40,030.99	70.6%	247,231.48	280,217.05	88.2%	480,372.00
Net Ordinary Income	5,264.51	669.01	786.9%	63,243.13	4,682.95	1,350.5%	8,028.00

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	Jan 18	Budget	% of Budget	Jul '17 - Jan 18	YTD Budget	% of Budget	Annual Budget
Other Income/Expense							
Other Income							
09100 · Sales Tax Discount	12.00	6.00	200.0%	51.39	42.00	122.4%	72.00
860 · Debt Forgiven	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
870 · Unrealized Gain (loss) on Inves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Other Income	12.00	6.00	200.0%	51.39	42.00	122.4%	72.00
Net Other Income	12.00	6.00	200.0%	51.39	42.00	122.4%	72.00
Net Income	5,276.51	675.01	781.7%	63,294.52	4,724.95	1,339.6%	8,100.00