

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
As of June 30, 2021

|   | Jun 30, 21          | Jun 30, 20          |
|---|---------------------|---------------------|
| <b>ASSETS</b>                               |                     |                     |
| <b>Current Assets</b>                       |                     |                     |
| <b>Checking/Savings</b>                     |                     |                     |
| 1000 · First Federal -*7544                 | 362,453.86          | 321,247.56          |
| 1010 · Petty Cash                           | 200.00              | 200.00              |
| 1020 · Cash Register                        | 150.00              | 150.00              |
| 1030 · Campaign - 100026617                 | 5,122.57            | 5,121.63            |
| 1070 · Restricted - 100026625               | 7,066.24            | 7,064.89            |
| 1080 · PayPal                               | 0.00                | 230.48              |
| <b>Total Checking/Savings</b>               | <b>374,992.67</b>   | <b>334,014.56</b>   |
| <b>Other Current Assets</b>                 |                     |                     |
| 1100 · Prepaid Insurance                    | 214.50              | 214.50              |
| 1205 · Grant Receivable                     | 130,010.00          | 130,010.00          |
| 1220 · Inventory Asset                      | 16,444.66           | 16,444.66           |
| 1225 · Inventory - Fundraising              | 9,421.25            | 9,421.25            |
| 1250 · Capital Campaign Receivable          | 4,416.73            | 4,416.73            |
| <b>Total Other Current Assets</b>           | <b>160,507.14</b>   | <b>160,507.14</b>   |
| <b>Total Current Assets</b>                 | <b>535,499.81</b>   | <b>494,521.70</b>   |
| <b>Fixed Assets</b>                         |                     |                     |
| 1500 · Building                             | 2,564,100.00        | 2,564,100.00        |
| 1510 · Building Improvements                | 1,992,464.83        | 1,992,464.83        |
| 1515 · Parking Lot                          | 63,795.57           | 63,795.57           |
| 1516 · Sign                                 | 26,604.89           | 26,604.89           |
| 1520 · Furniture & Equipment                | 99,718.03           | 98,518.05           |
| 1530 · Land                                 | 100,000.00          | 100,000.00          |
| 1600 · Accumulated Depreciation             | -3,602,821.45       | -3,463,994.05       |
| <b>Total Fixed Assets</b>                   | <b>1,243,861.87</b> | <b>1,381,489.29</b> |
| <b>Other Assets</b>                         |                     |                     |
| <b>1050 · Infinex</b>                       |                     |                     |
| 1051 · Infinex - Cost Basis                 | 73,117.36           | 73,117.36           |
| 1052 · FMV Adjustment                       | 4,112.82            | 4,112.82            |
| <b>Total 1050 · Infinex</b>                 | <b>77,230.18</b>    | <b>77,230.18</b>    |
| 1150 · Beneficial Interest - CFNEM          | 142,158.86          | 142,158.86          |
| 1152 · CFNEM Agency Endowment               | 1,727.00            | 1,727.00            |
| <b>Total Other Assets</b>                   | <b>221,116.04</b>   | <b>221,116.04</b>   |
| <b>TOTAL ASSETS</b>                         | <b>2,000,477.72</b> | <b>2,097,127.03</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                     |                     |
| <b>Liabilities</b>                          |                     |                     |
| <b>Current Liabilities</b>                  |                     |                     |
| <b>Accounts Payable</b>                     |                     |                     |
| 2000 · Accounts Payable                     | 0.00                | 3,730.64            |
| <b>Total Accounts Payable</b>               | <b>0.00</b>         | <b>3,730.64</b>     |
| <b>Other Current Liabilities</b>            |                     |                     |
| <b>2110 · Michigan Taxes Payable*</b>       |                     |                     |
| 2110.1 · Michigan w/h Payable               | 1,702.10            | 1,319.34            |
| 2110.2 · Sales Tax Payable                  | 316.55              | 30.29               |
| 2110 · Michigan Taxes Payable* - Other      | 12.26               | 0.00                |
| <b>Total 2110 · Michigan Taxes Payable*</b> | <b>2,030.91</b>     | <b>1,349.63</b>     |
| <b>2150 · Payroll Liabilities*</b>          |                     |                     |
| 2150.2 · MESC Payable                       | 66.21               | 36.87               |
| <b>Total 2150 · Payroll Liabilities*</b>    | <b>66.21</b>        | <b>36.87</b>        |

## Besser Museum for Northeast Michigan Statement of Financial Position

07/14/21

Accrual Basis

As of June 30, 2021

|                                       | Jun 30, 21          | Jun 30, 20          |
|---------------------------------------|---------------------|---------------------|
| 2155 · Accrued Payroll                | 0.00                | 7,074.00            |
| 2225 · Payable to Founder's Society   | 0.00                | 15.00               |
| 2500 · SBA PPP LOAN                   | 46,500.00           | 0.00                |
| Total Other Current Liabilities       | 48,597.12           | 8,475.50            |
| Total Current Liabilities             | 48,597.12           | 12,206.14           |
| Total Liabilities                     | 48,597.12           | 12,206.14           |
| <b>Equity</b>                         |                     |                     |
| 3100 · Net Assets                     | 448,294.03          | 534,246.68          |
| 3100.1 · Net Assets - Investment Prop | 1,381,489.00        | 1,381,489.00        |
| 3101 · Net Assets WOD                 |                     |                     |
| 3103 · Designated Agency Endowment    | 1,500.00            | 1,500.00            |
| 3104 · Quasi Endowment Fund           | 77,230.18           | 77,230.18           |
| Total 3101 · Net Assets WOD           | 78,730.18           | 78,730.18           |
| 3300 · Donor Restricted Net Assets    | 176,407.68          | 176,407.68          |
| Net Income                            | -133,040.29         | -85,952.65          |
| Total Equity                          | 1,951,880.60        | 2,084,920.89        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>2,000,477.72</b> | <b>2,097,127.03</b> |

**Besser Museum for Northeast Michigan**  
**Comparative Statement of Activities**  
 July 2020 through June 2021

|                                       | Jul '20 - Jun 21 | Jul '19 - Jun 20 | \$ Change  |
|---------------------------------------|------------------|------------------|------------|
| <b>Ordinary Income/Expense</b>        |                  |                  |            |
| <b>Income</b>                         |                  |                  |            |
| 400 · Admission                       | 21,756.00        | 27,715.00        | -5,959.00  |
| 410 · Contributions - without restric | 290,914.92       | 324,965.11       | -34,050.19 |
| 420 · Donor Restricted Contribution   | 21,796.50        | 15,200.76        | 6,595.74   |
| 430 · Grant/Pass-Thru                 | 64,875.25        | 9,200.00         | 55,675.25  |
| 435 · Governmental Grants - Special   | 30,920.00        | 42,700.00        | -11,780.00 |
| 440 · Membership                      | 22,702.00        | 19,272.20        | 3,429.80   |
| 450 · Fundraising                     | 3,502.00         | 6,307.70         | -2,805.70  |
| 455 · Event Sponsorships              | 100.00           | 1,000.00         | -900.00    |
| 460 · Rentals                         | 950.00           | 150.00           | 800.00     |
| 470 · Store                           | 20,256.30        | 15,511.69        | 4,744.61   |
| 480 · In Kind Donations               | 1,182.00         | 250.00           | 932.00     |
| 495 · Net assets released from restri | 0.00             | 0.00             | 0.00       |
| <b>Total Income</b>                   | 478,954.97       | 462,272.46       | 16,682.51  |
| <b>Cost of Goods Sold</b>             |                  |                  |            |
| 510 · COGS - Store                    | 8,727.32         | 9,832.63         | -1,105.31  |
| 570 · COGS - Supplies                 | 14,594.92        | 2,935.68         | 11,659.24  |
| 5760 · Cost of Sales - Special Events | 400.00           | 4,365.81         | -3,965.81  |
| 580 · COGS - Contracted Services      | 44,865.91        | 9,795.22         | 35,070.69  |
| 590 · COGS - Other                    | 42.00            | 0.00             | 42.00      |
| <b>Total COGS</b>                     | 68,630.15        | 26,929.34        | 41,700.81  |
| <b>Gross Profit</b>                   | 410,324.82       | 435,343.12       | -25,018.30 |
| <b>Expense</b>                        |                  |                  |            |
| 600 · Professional Dev Expense        | 1,535.00         | 2,729.32         | -1,194.32  |
| 700 · Supply Expense                  | 14,420.51        | 17,062.32        | -2,641.81  |
| 710 · Copying/Printing                | 3,525.80         | 4,518.03         | -992.23    |
| 720 · Postage Expense                 | 1,672.77         | 1,604.25         | 68.52      |
| 730 · Advertising/Marketing           | 14,959.58        | 9,562.63         | 5,396.95   |
| 740 · Museum Facilities               | 21,233.74        | 10,259.65        | 10,974.09  |
| 750 · Utilities Expense               | 38,337.25        | 34,924.83        | 3,412.42   |
| 755 · Computers, software, internet   | 3,924.43         | 5,180.70         | -1,256.27  |
| 760 · Fundraising Expense             | 1,110.30         | 215.65           | 894.65     |
| 770 · Legal/Accounting                | 23,130.00        | 21,395.00        | 1,735.00   |
| 790 · Bank Service Charges            | 1,693.82         | 1,683.45         | 10.37      |
| 800 · Employee Benefits               | 42,966.55        | 33,810.70        | 9,155.85   |
| 810 · Payroll Expense                 | 188,100.85       | 165,996.00       | 22,104.85  |
| 815 · Contracted Services             | 19,375.85        | 29,684.00        | -10,308.15 |
| 820 · Payroll Tax Expense             | 14,515.64        | 13,271.58        | 1,244.06   |
| 850 · Donated In-Kind Expense         | 0.00             | 250.00           | -250.00    |
| 865 · Appreciation Expense            | 200.75           | 484.54           | -283.79    |
| 880 · Insurance Expense               | 13,751.01        | 12,797.87        | 953.14     |
| 885 · Licensing & Permits             | 611.00           | 230.00           | 381.00     |
| <b>Total Expense</b>                  | 405,064.85       | 365,660.52       | 39,404.33  |
| <b>Net Ordinary Income</b>            | 5,259.97         | 69,682.60        | -64,422.63 |
| <b>Other Income/Expense</b>           |                  |                  |            |
| <b>Other Income</b>                   |                  |                  |            |
| 870 · Unrealized Gain (loss) on Inves | 0.00             | -104.13          | 104.13     |
| 9010 · Other Income                   | 527.14           | 3,383.27         | -2,856.13  |
| <b>Total Other Income</b>             | 527.14           | 3,279.14         | -2,752.00  |

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07/14/21

Accrual Basis

**Besser Museum for Northeast Michigan**  
**Comparative Statement of Activities**  
July 2020 through June 2021

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|                            | <u>Jul '20 - Jun 21</u>   | <u>Jul '19 - Jun 20</u>  | <u>\$ Change</u>         |
|----------------------------|---------------------------|--------------------------|--------------------------|
| Other Expense              |                           |                          |                          |
| 830 · Deprec Expense       | 138,827.40                | 158,914.39               | -20,086.99               |
| <b>Total Other Expense</b> | <u>138,827.40</u>         | <u>158,914.39</u>        | <u>-20,086.99</u>        |
| <b>Net Other Income</b>    | <u>-138,300.26</u>        | <u>-155,635.25</u>       | <u>17,334.99</u>         |
| <b>Net Income</b>          | <u><u>-133,040.29</u></u> | <u><u>-85,952.65</u></u> | <u><u>-47,087.64</u></u> |

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**June 2021**

|  | Jun 21    | Budget    | \$ Over B... | % of Bud... |
|--|-----------|-----------|--------------|-------------|
| <b>Ordinary Income/Expense</b>         |           |           |              |             |
| <b>Income</b>                          |           |           |              |             |
| 400 · Admission                        | 3,614.00  | 2,500.00  | 1,114.00     | 144.6%      |
| 410 · Contributions - without restric  | 31,570.61 | 26,212.50 | 5,358.11     | 120.4%      |
| 420 · Donor Restricted Contribution    | 0.00      | 2,916.67  | -2,916.67    | 0.0%        |
| 430 · Grant/Pass-Thru                  | 0.00      | 416.67    | -416.67      | 0.0%        |
| 440 · Membership                       | 2,275.00  | 1,666.67  | 608.33       | 136.5%      |
| 450 · Fundraising                      | 89.50     | 416.67    | -327.17      | 21.5%       |
| 455 · Event Sponsorships               | 0.00      |           |              |             |
| 460 · Rentals                          | 50.00     |           |              |             |
| 470 · Store                            | 3,941.31  | 208.33    | 3,732.98     | 1,891.9%    |
| <b>Total Income</b>                    | 41,540.42 | 34,337.51 | 7,202.91     | 121.0%      |
| <b>Cost of Goods Sold</b>              | 2,077.42  |           |              |             |
| <b>Gross Profit</b>                    | 39,463.00 | 34,337.51 | 5,125.49     | 114.9%      |
| <b>Expense</b>                         |           |           |              |             |
| 600 · Professional Dev Expense         | 0.00      | 250.00    | -250.00      | 0.0%        |
| 700 · Supply Expense                   | 678.38    | 2,500.00  | -1,821.62    | 27.1%       |
| 710 · Copying/Printing                 | 327.88    | 333.33    | -5.45        | 98.4%       |
| 720 · Postage Expense                  | 162.52    | 125.00    | 37.52        | 130.0%      |
| 730 · Advertising/Marketing            | 914.00    | 833.33    | 80.67        | 109.7%      |
| 740 · Museum Facilities                |           |           |              |             |
| 740.1 · Grounds                        | 130.37    |           |              |             |
| 740.3 · Maintenance                    | 2,103.93  |           |              |             |
| 740 · Museum Facilities - Other        | 925.00    | 875.00    | 50.00        | 105.7%      |
| <b>Total 740 · Museum Facilities</b>   | 3,159.30  | 875.00    | 2,284.30     | 361.1%      |
| 750 · Utilities Expense                | 2,750.54  | 2,916.67  | -166.13      | 94.3%       |
| 755 · Computers, software, internet    | 205.26    | 250.00    | -44.74       | 82.1%       |
| 760 · Fundraising Expense              |           |           |              |             |
| 760.3 · Miscellaneous                  | 0.00      |           |              |             |
| 760 · Fundraising Expense - Other      | 0.00      | 250.00    | -250.00      | 0.0%        |
| <b>Total 760 · Fundraising Expense</b> | 0.00      | 250.00    | -250.00      | 0.0%        |
| 770 · Legal/Accounting                 | 1,600.00  | 2,083.34  | -483.34      | 76.8%       |
| 790 · Bank Service Charges             | 134.71    | 183.33    | -48.62       | 73.5%       |
| 800 · Employee Benefits                | 3,745.47  | 2,761.17  | 984.30       | 135.6%      |
| 810 · Payroll Expense                  | 15,207.85 | 16,745.83 | -1,537.98    | 90.8%       |
| 815 · Contracted Services              | 3,733.36  | 1,250.00  | 2,483.36     | 298.7%      |
| 820 · Payroll Tax Expense              | 1,171.12  | 1,393.34  | -222.22      | 84.1%       |
| 865 · Appreciation Expense             | 50.75     | 41.66     | 9.09         | 121.8%      |
| 880 · Insurance Expense                | 1,008.50  | 1,125.00  | -116.50      | 89.6%       |
| 885 · Licensing & Permits              | 0.00      | 83.34     | -83.34       | 0.0%        |
| <b>Total Expense</b>                   | 34,849.64 | 34,000.34 | 849.30       | 102.5%      |
| <b>Net Ordinary Income</b>             | 4,613.36  | 337.17    | 4,276.19     | 1,368.3%    |
| <b>Other Income/Expense</b>            |           |           |              |             |
| <b>Other Income</b>                    |           |           |              |             |
| 9010 · Other Income                    |           |           |              |             |
| 490 · Bank Interest Income             | 16.58     |           |              |             |
| 491 · Credit Card Fee Income           | 102.12    |           |              |             |
| 9010 · Other Income - Other            | 0.00      | 125.00    | -125.00      | 0.0%        |
| <b>Total 9010 · Other Income</b>       | 118.70    | 125.00    | -6.30        | 95.0%       |
| <b>Total Other Income</b>              | 118.70    | 125.00    | -6.30        | 95.0%       |

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07/14/21

Accrual Basis

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**June 2021**

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|                      | <u>Jun 21</u>    | <u>Budget</u> | <u>\$ Over B...</u> | <u>% of Bud...</u> |
|----------------------|------------------|---------------|---------------------|--------------------|
| Other Expense        |                  |               |                     |                    |
| 830 · Deprec Expense | 11,568.95        |               |                     |                    |
| Total Other Expense  | 11,568.95        |               |                     |                    |
| Net Other Income     | -11,450.25       | 125.00        | -11,575.25          | -9,160.2%          |
| Net Income           | <u>-6,836.89</u> | <u>462.17</u> | <u>-7,299.06</u>    | <u>-1,479.3%</u>   |

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2020 through June 2021**

07/14/21

Accrual Basis

|  | Jul '20 - Jun 21 | Budget     | \$ Over Budget |
|--|------------------|------------|----------------|
| <b>Ordinary Income/Expense</b>         |                  |            |                |
| <b>Income</b>                          |                  |            |                |
| 400 · Admission                        | 21,756.00        | 30,000.00  | -8,244.00      |
| 410 · Contributions - without restric  | 290,914.92       | 314,550.00 | -23,635.08     |
| 420 · Donor Restricted Contribution    | 21,796.50        | 35,000.00  | -13,203.50     |
| 430 · Grant/Pass-Thru                  | 64,875.25        | 5,000.00   | 59,875.25      |
| 435 · Governmental Grants - Special    | 30,920.00        |            |                |
| 440 · Membership                       | 22,702.00        | 20,000.00  | 2,702.00       |
| 450 · Fundraising                      | 3,502.00         | 5,000.00   | -1,498.00      |
| 455 · Event Sponsorships               | 100.00           | 0.00       | 100.00         |
| 460 · Rentals                          | 950.00           | 0.00       | 950.00         |
| 470 · Store                            | 20,256.30        | 2,500.00   | 17,756.30      |
| 480 · In Kind Donations                | 1,182.00         |            |                |
| 495 · Net assets released from restri  | 0.00             | 0.00       | 0.00           |
| <b>Total Income</b>                    | 478,954.97       | 412,050.00 | 66,904.97      |
| <b>Cost of Goods Sold</b>              | 68,630.15        | 0.00       | 68,630.15      |
| <b>Gross Profit</b>                    | 410,324.82       | 412,050.00 | -1,725.18      |
| <b>Expense</b>                         |                  |            |                |
| 600 · Professional Dev Expense         | 1,535.00         | 3,000.00   | -1,465.00      |
| 700 · Supply Expense                   | 14,420.51        | 30,000.00  | -15,579.49     |
| 710 · Copying/Printing                 | 3,525.80         | 4,000.00   | -474.20        |
| 720 · Postage Expense                  | 1,672.77         | 1,500.00   | 172.77         |
| 730 · Advertising/Marketing            | 14,959.58        | 10,000.00  | 4,959.58       |
| 740 · Museum Facilities                |                  |            |                |
| 740.1 · Grounds                        | 2,231.32         | 0.00       | 2,231.32       |
| 740.2 · Janitor                        | 232.68           | 0.00       | 232.68         |
| 740.3 · Maintenance                    | 10,238.80        | 0.00       | 10,238.80      |
| 740 · Museum Facilities - Other        | 8,530.94         | 10,500.00  | -1,969.06      |
| <b>Total 740 · Museum Facilities</b>   | 21,233.74        | 10,500.00  | 10,733.74      |
| 750 · Utilities Expense                | 38,337.25        | 35,000.00  | 3,337.25       |
| 755 · Computers, software, internet    | 3,924.43         | 3,000.00   | 924.43         |
| 760 · Fundraising Expense              |                  |            |                |
| 760.1 · Postage                        | 0.00             | 0.00       | 0.00           |
| 760.3 · Miscellaneous                  | 421.00           |            |                |
| 760 · Fundraising Expense - Other      | 689.30           | 3,000.00   | -2,310.70      |
| <b>Total 760 · Fundraising Expense</b> | 1,110.30         | 3,000.00   | -1,889.70      |
| 770 · Legal/Accounting                 |                  |            |                |
| 770.1 · Accounting                     | 2,675.00         | 0.00       | 2,675.00       |
| 770.2 · Audit                          | 8,885.00         | 0.00       | 8,885.00       |
| 770.3 · Other                          | 1,744.00         | 0.00       | 1,744.00       |
| 770 · Legal/Accounting - Other         | 9,826.00         | 25,000.00  | -15,174.00     |
| <b>Total 770 · Legal/Accounting</b>    | 23,130.00        | 25,000.00  | -1,870.00      |
| 790 · Bank Service Charges             | 1,693.82         | 2,200.00   | -506.18        |
| 800 · Employee Benefits                | 42,966.55        | 33,134.00  | 9,832.55       |
| 810 · Payroll Expense                  | 188,100.85       | 200,950.00 | -12,849.15     |

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2020 through June 2021**

|                                  | Jul '20 - Jun 21   | Budget            | \$ Over Budget     |
|----------------------------------|--------------------|-------------------|--------------------|
| 815 · Contracted Services        | 19,375.85          | 15,000.00         | 4,375.85           |
| 820 · Payroll Tax Expense        | 14,515.64          | 16,720.00         | -2,204.36          |
| 865 · Appreciation Expense       | 200.75             | 500.00            | -299.25            |
| 880 · Insurance Expense          | 13,751.01          | 13,500.00         | 251.01             |
| 885 · Licensing & Permits        | 611.00             | 1,000.00          | -389.00            |
| <b>Total Expense</b>             | <b>405,064.85</b>  | <b>408,004.00</b> | <b>-2,939.15</b>   |
| <b>Net Ordinary Income</b>       | <b>5,259.97</b>    | <b>4,046.00</b>   | <b>1,213.97</b>    |
| <b>Other Income/Expense</b>      |                    |                   |                    |
| <b>Other Income</b>              |                    |                   |                    |
| 9010 · Other Income              |                    |                   |                    |
| 490 · Bank Interest Income       | 203.84             | 0.00              | 203.84             |
| 491 · Credit Card Fee Income     | 323.30             |                   |                    |
| 9010 · Other Income - Other      | 0.00               | 1,500.00          | -1,500.00          |
| <b>Total 9010 · Other Income</b> | <b>527.14</b>      | <b>1,500.00</b>   | <b>-972.86</b>     |
| <b>Total Other Income</b>        | <b>527.14</b>      | <b>1,500.00</b>   | <b>-972.86</b>     |
| <b>Other Expense</b>             |                    |                   |                    |
| 830 · Deprec Expense             | 138,827.40         | 0.00              | 138,827.40         |
| <b>Total Other Expense</b>       | <b>138,827.40</b>  | <b>0.00</b>       | <b>138,827.40</b>  |
| <b>Net Other Income</b>          | <b>-138,300.26</b> | <b>1,500.00</b>   | <b>-139,800.26</b> |
| <b>Net Income</b>                | <b>-133,040.29</b> | <b>5,546.00</b>   | <b>-138,586.29</b> |



**Besser Museum for Northeast Michigan**  
**Statement of Activites Budget vs. Actual**  
**July 2020 through June 2021**

07/14/21

Accrual Basis

|  | <u>% of Bud...</u> |
|--|--------------------|
| <b>Ordinary Income/Expense</b>         |                    |
| <b>Income</b>                          |                    |
| 400 · Admission                        | 72.5%              |
| 410 · Contributions - without restric  | 92.5%              |
| 420 · Donor Restricted Contribution    | 62.3%              |
| 430 · Grant/Pass-Thru                  | 1,297.5%           |
| 435 · Governmental Grants - Special    |                    |
| 440 · Membership                       | 113.5%             |
| 450 · Fundraising                      | 70.0%              |
| 455 · Event Sponsorships               | 100.0%             |
| 460 · Rentals                          | 100.0%             |
| 470 · Store                            | 810.3%             |
| 480 · In Kind Donations                |                    |
| 495 · Net assets released from restri  | 0.0%               |
| <b>Total Income</b>                    | <b>116.2%</b>      |
| <b>Cost of Goods Sold</b>              | <b>100.0%</b>      |
| <b>Gross Profit</b>                    | <b>99.6%</b>       |
| <b>Expense</b>                         |                    |
| 600 · Professional Dev Expense         | 51.2%              |
| 700 · Supply Expense                   | 48.1%              |
| 710 · Copying/Printing                 | 88.1%              |
| 720 · Postage Expense                  | 111.5%             |
| 730 · Advertising/Marketing            | 149.6%             |
| 740 · Museum Facilities                |                    |
| 740.1 · Grounds                        | 100.0%             |
| 740.2 · Janitor                        | 100.0%             |
| 740.3 · Maintenance                    | 100.0%             |
| 740 · Museum Facilities - Other        | 81.2%              |
| <b>Total 740 · Museum Facilities</b>   | <b>202.2%</b>      |
| 750 · Utilities Expense                | 109.5%             |
| 755 · Computers, software, internet    | 130.8%             |
| 760 · Fundraising Expense              |                    |
| 760.1 · Postage                        | 0.0%               |
| 760.3 · Miscellaneous                  |                    |
| 760 · Fundraising Expense - Other      | 23.0%              |
| <b>Total 760 · Fundraising Expense</b> | <b>37.0%</b>       |
| 770 · Legal/Accounting                 |                    |
| 770.1 · Accounting                     | 100.0%             |
| 770.2 · Audit                          | 100.0%             |
| 770.3 · Other                          | 100.0%             |
| 770 · Legal/Accounting - Other         | 39.3%              |
| <b>Total 770 · Legal/Accounting</b>    | <b>92.5%</b>       |
| 790 · Bank Service Charges             | 77.0%              |
| 800 · Employee Benefits                | 129.7%             |
| 810 · Payroll Expense                  | 93.6%              |

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2020 through June 2021**

07/14/21

Accrual Basis

|                                  | <u>% of Bud...</u>      |
|----------------------------------|-------------------------|
| 815 · Contracted Services        | 129.2%                  |
| 820 · Payroll Tax Expense        | 86.8%                   |
| 865 · Appreciation Expense       | 40.2%                   |
| 880 · Insurance Expense          | 101.9%                  |
| 885 · Licensing & Permits        | 61.1%                   |
| <b>Total Expense</b>             | <u>99.3%</u>            |
| <b>Net Ordinary Income</b>       | 130.0%                  |
| <b>Other Income/Expense</b>      |                         |
| <b>Other Income</b>              |                         |
| 9010 · Other Income              |                         |
| 490 · Bank Interest Income       | 100.0%                  |
| 491 · Credit Card Fee Income     |                         |
| 9010 · Other Income - Other      | 0.0%                    |
| <b>Total 9010 · Other Income</b> | <u>35.1%</u>            |
| <b>Total Other Income</b>        | 35.1%                   |
| <b>Other Expense</b>             |                         |
| 830 · Deprec Expense             | 100.0%                  |
| <b>Total Other Expense</b>       | <u>100.0%</u>           |
| <b>Net Other Income</b>          | -9,220.0%               |
| <b>Net Income</b>                | <u><u>-2,398.9%</u></u> |