

Besser Museum for Northeast Michigan
Treasurer's Report
Board Meeting
September 18, 2018

Notes to August financial statements:

Revenues -

- Total gross revenues for the first two months of the year are \$67,468.
- Revenues from Admissions are \$10,168; slightly less than last year's YTD Admissions.
- Total combined Contributions (Unrestricted and Temporarily Restricted) are \$47,136.
- Revenues from Memberships total \$2,877; similar to those of last year at this point.
- Fundraising and Rental proceeds total \$2,936; slightly less than last year's Fundraising/Rental proceeds through August.
- Store revenues thus far this year are \$6,620; on par with last year.

Expenses -

- Total expenditures for the first two months are \$64,241.
- Costs for Supplies are \$4,032; nearly \$8,000 less than last year when we had purchased digital dome supplies and Kat V supplies.
- The Advertising/Marketing costs are \$590; \$2,650 less than last year at this point.
- Combined Facilities and Utilities costs total \$5,486.
- Cumulative staffing expenses for the month including Payroll (\$32,086), Payroll Taxes (\$2,854), Contracted Services (\$2,405) and Benefits (\$7,084) total \$44,429. Staffing expenses are significantly higher than last year due to the fact that the museum is currently fully staffed.

Bottom Line:

Total Revenues minus total Expenditures adjusted by Net Other Income have produced a net revenue of \$3,245 for the first two months of the 2019 fiscal year.