

**Besser Museum for Northeast Michigan  
Treasurer's Report  
Board Meeting  
September 19, 2017**

Notes to August financial statements:

Revenues -

- Total gross revenues for the first two months of the fiscal year were \$117,679. Last year's gross revenues were \$55,999. The large difference between last year's gross revenues and this year's total is due to the \$46,000 received from CFNEM for fiscal year 2018 digital dome expenses.
- July/August revenues from Admissions are \$10,714; a \$4,629 increase over the 2017 Admissions revenue.
- Year-to-date Contributions (Unrestricted and Temporarily Restricted) total \$49,555. Last year's Contributions at this point were \$44,225.
- The revenues from Fundraising through August are \$3,863 (Dawley - \$3,063, Kat V - \$400, Juried Art - \$60, General \$340).
- Store revenues for the first two months total \$6,112, a \$2,713 increase over last year's sales at this point.

Expenses -

- Total expenditures for July/August are \$71,884. Last year's total expenditures were \$55,117 at this point.
- Costs for Supplies for the first two months are \$12,003; \$1,111 more than last year. Supplies were purchased for the digital dome and Kat V project this year.
- Year to date Advertising/Marketing costs are at \$3,240 as compared to \$1,066 last year.
- Cumulative staffing expenses for the first two months including Payroll (\$33,580), Payroll Taxes (\$2,636), and Benefits (\$5,824) total \$42,041; \$10,937 more than those at this time last year.

Bottom line:

Total revenues minus total expenditures have produced a net income of \$45,804 for the first two months of the 2018 fiscal year. If the \$46,000 received from CFNEM for digital dome expenses was prorated for the entire year, our net income through August would be \$3,637.