

Besser Museum for Northeast Michigan
Comparative Statement of Activities
June 2024

| | Jun 24 | Jun 23 | \$ Change |
|---------------------------------------|-------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 4,700.00 | 4,756.00 | -56.00 |
| 410 · Contributions - without restric | 21,826.00 | 40,359.15 | -18,533.15 |
| 420 · Donor Restricted Contribution | 8,436.00 | 254,952.30 | -246,516.30 |
| 430 · Grant/Pass-Thru | 0.00 | 1,200.00 | -1,200.00 |
| 440 · Membership | 2,285.00 | 1,265.00 | 1,020.00 |
| 450 · Fundraising | 729.00 | 763.60 | -34.60 |
| 455 · Event Sponsorships | 0.00 | 0.00 | 0.00 |
| 460 · Rentals | 0.00 | 50.00 | -50.00 |
| 470 · Store | 1,901.04 | 1,177.55 | 723.49 |
| 495 · Net assets released from restri | 0.00 | 0.00 | 0.00 |
| Total Income | 39,877.04 | 304,523.60 | -264,646.56 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 4,275.23 | 3,733.63 | 541.60 |
| 570 · COGS - Supplies | 0.00 | 25.56 | -25.56 |
| 580 · COGS - Contracted Services | 1,525.50 | -17,275.00 | 18,800.50 |
| 585 · COGS - Exhibit costs | 0.00 | -40,990.00 | 40,990.00 |
| Total COGS | 5,800.73 | -54,505.81 | 60,306.54 |
| Gross Profit | 34,076.31 | 359,029.41 | -324,953.10 |
| Expense | | | |
| 600 · Professional Dev Expense | 779.86 | 0.00 | 779.86 |
| 700 · Supply Expense | 616.27 | 2,125.13 | -1,508.86 |
| 710 · Copying/Printing | 1,716.86 | 448.08 | 1,268.78 |
| 720 · Postage Expense | 81.45 | 219.30 | -137.85 |
| 730 · Advertising/Marketing | 1,072.14 | 3,661.50 | -2,589.36 |
| 740 · Museum Facilities | 2,262.03 | 4,145.51 | -1,883.48 |
| 750 · Utilities Expense | 3,984.39 | 3,524.97 | 459.42 |
| 755 · Computers, software, internet | 679.74 | 1,738.44 | -1,058.70 |
| 770 · Legal/Accounting | 1,375.00 | 11,045.00 | -9,670.00 |
| 790 · Bank Service Charges | 107.12 | 78.91 | 28.21 |
| 800 · Employee Benefits | 3,118.44 | 4,056.52 | -938.08 |
| 810 · Payroll Expense | 16,804.08 | 28,014.48 | -11,210.40 |
| 815 · Contracted Services | 1,270.78 | 1,150.00 | 120.78 |
| 820 · Payroll Tax Expense | 1,312.23 | 2,202.53 | -890.30 |
| 865 · Appreciation Expense | 0.00 | 141.61 | -141.61 |
| 880 · Insurance Expense | 2,091.73 | 214.50 | 1,877.23 |
| 885 · Licensing & Permits | 510.00 | 50.00 | 460.00 |
| Total Expense | 37,782.12 | 62,816.48 | -25,034.36 |
| Net Ordinary Income | -3,705.81 | 296,212.93 | -299,918.74 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 183.44 | 6,082.01 | -5,898.57 |
| Total Other Income | 183.44 | 6,082.01 | -5,898.57 |
| Other Expense | | | |
| 830 · Deprec Expense | 8,193.88 | -40,777.52 | 48,971.40 |
| Total Other Expense | 8,193.88 | -40,777.52 | 48,971.40 |
| Net Other Income | -8,010.44 | 46,859.53 | -54,869.97 |
| Net Income | -11,716.25 | 343,072.46 | -354,788.71 |

Besser Museum for Northeast Michigan
Comparative Statement of Activities
 July 2023 through June 2024

| | Jul '23 - Jun 24 | Jul '22 - Jun 23 | \$ Change |
|---------------------------------------|------------------|------------------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 41,958.50 | 34,341.50 | 7,617.00 |
| 410 · Contributions - without restric | 586,447.99 | 421,700.61 | 164,747.38 |
| 420 · Donor Restricted Contribution | 143,890.84 | 408,190.41 | -264,299.57 |
| 430 · Grant/Pass-Thru | 139,672.00 | 123,662.00 | 16,010.00 |
| 435 · Governmental Grants - Special | 183,414.75 | 0.00 | 183,414.75 |
| 440 · Membership | 27,645.00 | 23,489.00 | 4,156.00 |
| 450 · Fundraising | 3,778.50 | 5,461.00 | -1,682.50 |
| 455 · Event Sponsorships | 0.00 | 1,000.00 | -1,000.00 |
| 460 · Rentals | 800.00 | 1,450.00 | -650.00 |
| 470 · Store | 25,943.56 | 22,731.51 | 3,212.05 |
| 495 · Net assets released from restri | 0.00 | 0.00 | 0.00 |
| Total Income | 1,153,551.14 | 1,042,026.03 | 111,525.11 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 16,976.78 | 20,531.42 | -3,554.64 |
| 570 · COGS - Supplies | 0.00 | 1,991.05 | -1,991.05 |
| 5760 · Cost of Sales - Special Events | 300.00 | 286.80 | 13.20 |
| 580 · COGS - Contracted Services | 365,061.95 | 5,375.57 | 359,686.38 |
| 585 · COGS - Exhibit costs | 194,142.11 | -750.00 | 194,892.11 |
| 590 · COGS - Other | 0.00 | 333.10 | -333.10 |
| Total COGS | 576,480.84 | 27,767.94 | 548,712.90 |
| Gross Profit | 577,070.30 | 1,014,258.09 | -437,187.79 |
| Expense | | | |
| 06300 · Bank Fees | 45.00 | 0.00 | 45.00 |
| 600 · Professional Dev Expense | 4,194.52 | 1,591.68 | 2,602.84 |
| 700 · Supply Expense | 7,498.94 | 11,935.29 | -4,436.35 |
| 710 · Copying/Printing | 6,420.86 | 6,601.39 | -180.53 |
| 720 · Postage Expense | 1,714.22 | 1,960.27 | -246.05 |
| 730 · Advertising/Marketing | 16,860.74 | 17,907.70 | -1,046.96 |
| 740 · Museum Facilities | 33,701.44 | 24,722.40 | 8,979.04 |
| 750 · Utilities Expense | 53,288.49 | 44,814.29 | 8,474.20 |
| 755 · Computers, software, internet | 8,346.49 | 10,355.53 | -2,009.04 |
| 760 · Fundraising Expense | 5,721.54 | 2,351.48 | 3,370.06 |
| 770 · Legal/Accounting | 20,504.71 | 23,355.00 | -2,850.29 |
| 780 · Founders Society Expense | 0.00 | 30.00 | -30.00 |
| 790 · Bank Service Charges | 1,718.45 | 1,475.75 | 242.70 |
| 800 · Employee Benefits | 34,557.12 | 35,336.82 | -779.70 |
| 810 · Payroll Expense | 214,418.18 | 211,399.71 | 3,018.47 |
| 815 · Contracted Services | 15,399.19 | 7,505.75 | 7,893.44 |
| 820 · Payroll Tax Expense | 17,105.55 | 16,767.34 | 338.21 |
| 865 · Appreciation Expense | 350.00 | 3,366.70 | -3,016.70 |
| 880 · Insurance Expense | 20,616.00 | 16,709.93 | 3,906.07 |
| 885 · Licensing & Permits | 2,070.63 | 710.00 | 1,360.63 |
| Total Expense | 464,532.07 | 438,897.03 | 25,635.04 |
| Net Ordinary Income | 112,538.23 | 575,361.06 | -462,822.83 |
| Other Income/Expense | | | |
| Other Income | | | |
| 870 · Unrealized Gain (loss) on Inves | -1,323.88 | 0.00 | -1,323.88 |
| 9010 · Other Income | 3,088.23 | 10,922.68 | -7,834.45 |
| Total Other Income | 1,764.35 | 10,922.68 | -9,158.33 |

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Accrual Basis

Besser Museum for Northeast Michigan
Comparative Statement of Activities
July 2023 through June 2024

| | <u>Jul '23 - Jun 24</u> | <u>Jul '22 - Jun 23</u> | <u>\$ Change</u> |
|----------------------------|-------------------------|--------------------------|---------------------------|
| Other Expense | | | |
| 830 · Deprec Expense | 98,326.55 | 99,373.15 | -1,046.60 |
| Total Other Expense | <u>98,326.55</u> | <u>99,373.15</u> | <u>-1,046.60</u> |
| Net Other Income | <u>-96,562.20</u> | <u>-88,450.47</u> | <u>-8,111.73</u> |
| Net Income | <u><u>15,976.03</u></u> | <u><u>486,910.59</u></u> | <u><u>-470,934.56</u></u> |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
June 2024

| | Jun 24 | Budget | \$ Over Bu... | % of Bud... |
|--|-----------|-----------|---------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 4,700.00 | 2,917.00 | 1,783.00 | 161.1% |
| 410 · Contributions - without restric | 21,826.00 | 23,334.00 | -1,508.00 | 93.5% |
| 420 · Donor Restricted Contribution | 8,436.00 | 0.00 | 8,436.00 | 100.0% |
| 430 · Grant/Pass-Thru | 0.00 | 4,584.00 | -4,584.00 | 0.0% |
| 440 · Membership | 2,285.00 | 2,917.00 | -632.00 | 78.3% |
| 450 · Fundraising | 729.00 | 458.00 | 271.00 | 159.2% |
| 455 · Event Sponsorships | 0.00 | | | |
| 460 · Rentals | 0.00 | 167.00 | -167.00 | 0.0% |
| 470 · Store | 1,901.04 | 2,500.00 | -598.96 | 76.0% |
| Total Income | 39,877.04 | 36,877.00 | 3,000.04 | 108.1% |
| Cost of Goods Sold | 5,800.73 | 2,083.00 | 3,717.73 | 278.5% |
| Gross Profit | 34,076.31 | 34,794.00 | -717.69 | 97.9% |
| Expense | | | | |
| 600 · Professional Dev Expense | 779.86 | 167.00 | 612.86 | 467.0% |
| 700 · Supply Expense | 616.27 | 833.00 | -216.73 | 74.0% |
| 710 · Copying/Printing | 1,716.86 | 834.00 | 882.86 | 205.9% |
| 720 · Postage Expense | 81.45 | 167.00 | -85.55 | 48.8% |
| 730 · Advertising/Marketing | 1,072.14 | 1,667.00 | -594.86 | 64.3% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 518.92 | 0.00 | 518.92 | 100.0% |
| 740.2 · Janitor | 0.00 | 0.00 | 0.00 | 0.0% |
| 740.3 · Maintenance | 1,532.12 | 0.00 | 1,532.12 | 100.0% |
| 740 · Museum Facilities - Other | 210.99 | 2,083.00 | -1,872.01 | 10.1% |
| Total 740 · Museum Facilities | 2,262.03 | 2,083.00 | 179.03 | 108.6% |
| 750 · Utilities Expense | 3,984.39 | 3,750.00 | 234.39 | 106.3% |
| 755 · Computers, software, internet | 679.74 | 750.00 | -70.26 | 90.6% |
| 760 · Fundraising Expense | | | | |
| 760.1 · Postage | 0.00 | 0.00 | 0.00 | 0.0% |
| 760.2 · Printing | 0.00 | 0.00 | 0.00 | 0.0% |
| 760.3 · Miscellaneous | 0.00 | 0.00 | 0.00 | 0.0% |
| 760 · Fundraising Expense - Other | 0.00 | 250.00 | -250.00 | 0.0% |
| Total 760 · Fundraising Expense | 0.00 | 250.00 | -250.00 | 0.0% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 1,375.00 | 0.00 | 1,375.00 | 100.0% |
| 770.2 · Audit | 0.00 | 0.00 | 0.00 | 0.0% |
| 770.3 · Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 770 · Legal/Accounting - Other | 0.00 | 2,917.00 | -2,917.00 | 0.0% |
| Total 770 · Legal/Accounting | 1,375.00 | 2,917.00 | -1,542.00 | 47.1% |
| 780 · Founders Society Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| 790 · Bank Service Charges | 107.12 | 125.00 | -17.88 | 85.7% |
| 800 · Employee Benefits | 3,118.44 | 3,583.00 | -464.56 | 87.0% |
| 810 · Payroll Expense | 16,804.08 | 21,667.00 | -4,862.92 | 77.6% |
| 815 · Contracted Services | 1,270.78 | 834.00 | 436.78 | 152.4% |
| 820 · Payroll Tax Expense | 1,312.23 | 1,666.00 | -353.77 | 78.8% |
| 865 · Appreciation Expense | 0.00 | 291.00 | -291.00 | 0.0% |
| 880 · Insurance Expense | 2,091.73 | 1,500.00 | 591.73 | 139.4% |
| 885 · Licensing & Permits | 510.00 | 250.00 | 260.00 | 204.0% |
| Total Expense | 37,782.12 | 43,334.00 | -5,551.88 | 87.2% |
| Net Ordinary Income | -3,705.81 | -8,540.00 | 4,834.19 | 43.4% |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
June 2024

| | <u>Jun 24</u> | <u>Budget</u> | <u>\$ Over Bu...</u> | <u>% of Bud...</u> |
|----------------------------------|--------------------------|-------------------------|-------------------------|----------------------|
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 99.66 | 208.00 | -108.34 | 47.9% |
| 491 · Credit Card Fee Income | 83.78 | 0.00 | 83.78 | 100.0% |
| 9010 · Other Income - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 9010 · Other Income | <u>183.44</u> | <u>208.00</u> | <u>-24.56</u> | <u>88.2%</u> |
| Total Other Income | 183.44 | 208.00 | -24.56 | 88.2% |
| Other Expense | | | | |
| 830 · Deprec Expense | 8,193.88 | 0.00 | 8,193.88 | 100.0% |
| Total Other Expense | <u>8,193.88</u> | <u>0.00</u> | <u>8,193.88</u> | <u>100.0%</u> |
| Net Other Income | <u>-8,010.44</u> | <u>208.00</u> | <u>-8,218.44</u> | <u>-3,851.2%</u> |
| Net Income | <u><u>-11,716.25</u></u> | <u><u>-8,332.00</u></u> | <u><u>-3,384.25</u></u> | <u><u>140.6%</u></u> |

Besser Museum for Northeast Michigan Statement of Activites Budget vs. Actual July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--|---------------------|-------------------|-------------------|-----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 41,958.50 | 35,000.00 | 6,958.50 | 119.9% |
| 410 · Contributions - without restric | 586,447.99 | 280,000.00 | 306,447.99 | 209.4% |
| 420 · Donor Restricted Contribution | 143,890.84 | 0.00 | 143,890.84 | 100.0% |
| 430 · Grant/Pass-Thru | 139,672.00 | 55,000.00 | 84,672.00 | 253.9% |
| 435 · Governmental Grants - Special | 183,414.75 | 0.00 | 183,414.75 | 100.0% |
| 440 · Membership | 27,645.00 | 35,000.00 | -7,355.00 | 79.0% |
| 450 · Fundraising | 3,778.50 | 5,500.00 | -1,721.50 | 68.7% |
| 455 · Event Sponsorships | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 460 · Rentals | 800.00 | 2,000.00 | -1,200.00 | 40.0% |
| 470 · Store | 25,943.56 | 30,000.00 | -4,056.44 | 86.5% |
| Total Income | 1,153,551.14 | 443,500.00 | 710,051.14 | 260.1% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 16,976.78 | 25,000.00 | -8,023.22 | 67.9% |
| 570 · COGS - Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| 5760 · Cost of Sales - Special Events | 300.00 | 0.00 | 300.00 | 100.0% |
| 580 · COGS - Contracted Services | 365,061.95 | 0.00 | 365,061.95 | 100.0% |
| 585 · COGS - Exhibit costs | 194,142.11 | 0.00 | 194,142.11 | 100.0% |
| 590 · COGS - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total COGS | 576,480.84 | 25,000.00 | 551,480.84 | 2,305.9% |
| Gross Profit | 577,070.30 | 418,500.00 | 158,570.30 | 137.9% |
| Expense | | | | |
| 06300 · Bank Fees | 45.00 | | | |
| 600 · Professional Dev Expense | 4,194.52 | 2,000.00 | 2,194.52 | 209.7% |
| 700 · Supply Expense | 7,498.94 | 10,000.00 | -2,501.06 | 75.0% |
| 710 · Copying/Printing | 6,420.86 | 10,000.00 | -3,579.14 | 64.2% |
| 720 · Postage Expense | 1,714.22 | 2,000.00 | -285.78 | 85.7% |
| 730 · Advertising/Marketing | 16,860.74 | 20,000.00 | -3,139.26 | 84.3% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 4,196.10 | 0.00 | 4,196.10 | 100.0% |
| 740.2 · Janitor | 1,593.69 | 0.00 | 1,593.69 | 100.0% |
| 740.3 · Maintenance | 26,386.20 | 0.00 | 26,386.20 | 100.0% |
| 740 · Museum Facilities - Other | 1,525.45 | 25,000.00 | -23,474.55 | 6.1% |
| Total 740 · Museum Facilities | 33,701.44 | 25,000.00 | 8,701.44 | 134.8% |
| 750 · Utilities Expense | 53,288.49 | 45,000.00 | 8,288.49 | 118.4% |
| 755 · Computers, software, internet | 8,346.49 | 9,000.00 | -653.51 | 92.7% |
| 760 · Fundraising Expense | | | | |
| 760.1 · Postage | 537.86 | 0.00 | 537.86 | 100.0% |
| 760.2 · Printing | 4,488.79 | 0.00 | 4,488.79 | 100.0% |
| 760.3 · Miscellaneous | -54.00 | 0.00 | -54.00 | 100.0% |
| 760 · Fundraising Expense - Other | 748.89 | 3,000.00 | -2,251.11 | 25.0% |
| Total 760 · Fundraising Expense | 5,721.54 | 3,000.00 | 2,721.54 | 190.7% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 14,145.00 | 0.00 | 14,145.00 | 100.0% |
| 770.2 · Audit | 4,370.00 | 0.00 | 4,370.00 | 100.0% |
| 770.3 · Other | 1,989.71 | 0.00 | 1,989.71 | 100.0% |
| 770 · Legal/Accounting - Other | 0.00 | 35,000.00 | -35,000.00 | 0.0% |
| Total 770 · Legal/Accounting | 20,504.71 | 35,000.00 | -14,495.29 | 58.6% |
| 780 · Founders Society Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| 790 · Bank Service Charges | 1,718.45 | 1,500.00 | 218.45 | 114.6% |
| 800 · Employee Benefits | 34,557.12 | 43,000.00 | -8,442.88 | 80.4% |
| 810 · Payroll Expense | 214,418.18 | 260,000.00 | -45,581.82 | 82.5% |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|-------------------|--------------------|-------------------|------------------|
| 815 · Contracted Services | 15,399.19 | 10,000.00 | 5,399.19 | 154.0% |
| 820 · Payroll Tax Expense | 17,105.55 | 20,000.00 | -2,894.45 | 85.5% |
| 865 · Appreciation Expense | 350.00 | 3,500.00 | -3,150.00 | 10.0% |
| 880 · Insurance Expense | 20,616.00 | 18,000.00 | 2,616.00 | 114.5% |
| 885 · Licensing & Permits | 2,070.63 | 3,000.00 | -929.37 | 69.0% |
| Total Expense | 464,532.07 | 520,000.00 | -55,467.93 | 89.3% |
| Net Ordinary Income | 112,538.23 | -101,500.00 | 214,038.23 | -110.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 870 · Unrealized Gain (loss) on Inves | -1,323.88 | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 2,649.35 | 2,500.00 | 149.35 | 106.0% |
| 491 · Credit Card Fee Income | 615.66 | 0.00 | 615.66 | 100.0% |
| 879 · Investment Fees | -176.78 | | | |
| 9010 · Other Income - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 9010 · Other Income | 3,088.23 | 2,500.00 | 588.23 | 123.5% |
| Total Other Income | 1,764.35 | 2,500.00 | -735.65 | 70.6% |
| Other Expense | | | | |
| 830 · Deprec Expense | 98,326.55 | 0.00 | 98,326.55 | 100.0% |
| Total Other Expense | 98,326.55 | 0.00 | 98,326.55 | 100.0% |
| Net Other Income | -96,562.20 | 2,500.00 | -99,062.20 | -3,862.5% |
| Net Income | 15,976.03 | -99,000.00 | 114,976.03 | -16.1% |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of June 30, 2024

| | Jun 30, 24 | Jun 30, 23 |
|---|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · Nicolet -*7544 | 57,202.34 | 279,114.88 |
| 1010 · Petty Cash | 200.00 | 200.00 |
| 1015 · Nicolet - *8949 | 15.00 | 100.00 |
| 1020 · Cash Register | 150.00 | 150.00 |
| 1030 · Campaign - 100026617 | 189,548.72 | 181,238.52 |
| 1070 · Restricted - 100026625 | 100.30 | 100.30 |
| Total Checking/Savings | 247,216.36 | 460,903.70 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 1,200.00 | 1,200.00 |
| Total Accounts Receivable | 1,200.00 | 1,200.00 |
| Other Current Assets | | |
| 1065 · CFNEM Pledge Receivable | 79,900.00 | 79,900.00 |
| 1100 · Prepaid Insurance | 1,277.57 | 1,277.57 |
| 1205 · Grant Receivable | 108,345.00 | 126,387.00 |
| 1220 · Inventory Asset | | |
| 1225 · Inventory - Fundraising | 6,897.20 | 6,897.20 |
| 1220 · Inventory Asset - Other | 46,377.93 | 46,377.93 |
| Total 1220 · Inventory Asset | 53,275.13 | 53,275.13 |
| Total Other Current Assets | 242,797.70 | 260,839.70 |
| Total Current Assets | 491,214.06 | 722,943.40 |
| Fixed Assets | | |
| 1500 · Building | 2,649,900.00 | 2,649,900.00 |
| 1510 · Building Improvements | 2,461,116.30 | 2,448,668.78 |
| 1515 · Parking Lot | 63,795.57 | 63,795.57 |
| 1516 · Sign | 26,604.89 | 26,604.89 |
| 1520 · Furniture & Equipment | 106,851.97 | 106,851.97 |
| 1530 · Land | 100,000.00 | 100,000.00 |
| 1540 · CIP | 53,050.00 | 53,050.00 |
| 1590 · Capital projects in progress | 18,275.00 | 18,275.00 |
| 1600 · Accumulated Depreciation | -3,948,827.70 | -3,850,501.15 |
| Total Fixed Assets | 1,530,766.03 | 1,616,645.06 |
| Other Assets | | |
| 1050 · Infinex | | |
| 1051 · Infinex - Cost Basis | 17,384.26 | 17,384.26 |
| 1052 · FMV Adjustment | 3,250.28 | 3,250.28 |
| 1053 · Fidelity - Cost Basis | 66,127.56 | 67,461.66 |
| Total 1050 · Infinex | 86,762.10 | 88,096.20 |
| 1090 · Fidelity Investments | 316,081.53 | 0.00 |
| 1150 · Beneficial Interest - CFNEM | | |
| 1151 · CFNEM DNEMI | 142,845.56 | 142,845.56 |
| 1150 · Beneficial Interest - CFNEM - Other | 1,038.53 | 1,038.53 |
| Total 1150 · Beneficial Interest - CFNEM | 143,884.09 | 143,884.09 |
| 1152 · CFNEM Agency Endowment | 1,852.73 | 1,852.73 |
| Total Other Assets | 548,580.45 | 233,833.02 |
| TOTAL ASSETS | 2,570,560.54 | 2,573,421.48 |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of June 30, 2024

| | Jun 30, 24 | Jun 30, 23 |
|---|---------------------|---------------------|
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 14,811.18 | 12,416.47 |
| Total Accounts Payable | 14,811.18 | 12,416.47 |
| Other Current Liabilities | | |
| 2110 · Michigan Taxes Payable* | | |
| 2110.1 · Michigan w/h Payable | 2,353.77 | 2,174.51 |
| 2110.2 · Sales Tax Payable | 527.51 | 386.34 |
| Total 2110 · Michigan Taxes Payable* | 2,881.28 | 2,560.85 |
| 2150 · Payroll Liabilities* | | |
| 2150.2 · MESC Payable | 122.73 | 140.16 |
| 2150.3 · Payroll Deductions/FICA/Federal | 1,965.04 | 1,894.92 |
| Total 2150 · Payroll Liabilities* | 2,087.77 | 2,035.08 |
| 2155 · Accrued Payroll | 4,842.59 | 4,842.59 |
| 2205 · Deferred Revenue | -21,665.00 | 0.00 |
| 2225 · Payable to Founder's Society | 60.20 | 0.00 |
| Total Other Current Liabilities | -11,793.16 | 9,438.52 |
| Total Current Liabilities | 3,018.02 | 21,854.99 |
| Total Liabilities | 3,018.02 | 21,854.99 |
| Equity | | |
| 3100 · Net Assets | 965,394.29 | 478,483.70 |
| 3100.1 · Net Assets - Investment Prop | 1,439,040.00 | 1,439,040.00 |
| 3101 · Net Assets WOD | | |
| 3103 · Designated Agency Endowment | 1,500.00 | 1,500.00 |
| 3104 · Quasi Endowment Fund | 88,096.20 | 88,096.20 |
| 3101 · Net Assets WOD - Other | -318,129.00 | -318,129.00 |
| Total 3101 · Net Assets WOD | -228,532.80 | -228,532.80 |
| 3300 · Donor Restricted Net Assets | 375,665.00 | 375,665.00 |
| Net Income | 15,976.03 | 486,910.59 |
| Total Equity | 2,567,542.52 | 2,551,566.49 |
| TOTAL LIABILITIES & EQUITY | 2,570,560.54 | 2,573,421.48 |