

**Besser Museum for Northeast Michigan**  
**Comparative Statement of Activities**  
 July 2021 through May 2022

	Jul '21 - May 22	Jul '20 - May 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Admission	43,821.76	18,142.00	25,679.76
410 · Contributions - without restric	367,556.45	259,344.31	108,212.14
420 · Donor Restricted Contribution	12,773.40	21,796.50	-9,023.10
430 · Grant/Pass-Thru	55,854.22	64,875.25	-9,021.03
435 · Governmental Grants - Special	0.00	30,920.00	-30,920.00
440 · Membership	29,245.17	20,427.00	8,818.17
450 · Fundraising	5,804.50	3,412.50	2,392.00
455 · Event Sponsorships	0.00	100.00	-100.00
460 · Rentals	2,175.00	900.00	1,275.00
470 · Store	28,073.82	16,314.99	11,758.83
480 · In Kind Donations	0.00	1,182.00	-1,182.00
<b>Total Income</b>	545,304.32	437,414.55	107,889.77
<b>Cost of Goods Sold</b>			
510 · COGS - Store	28,295.26	7,102.45	21,192.81
570 · COGS - Supplies	8,925.36	14,334.37	-5,409.01
5760 · Cost of Sales - Special Events	500.00	400.00	100.00
580 · COGS - Contracted Services	105,924.20	44,715.91	61,208.29
590 · COGS - Other	9,741.73	0.00	9,741.73
<b>Total COGS</b>	153,386.55	66,552.73	86,833.82
<b>Gross Profit</b>	391,917.77	370,861.82	21,055.95
<b>Expense</b>			
600 · Professional Dev Expense	1,832.72	1,535.00	297.72
700 · Supply Expense	7,892.53	13,742.13	-5,849.60
710 · Copying/Printing	4,635.50	3,197.92	1,437.58
720 · Postage Expense	1,744.62	1,510.25	234.37
730 · Advertising/Marketing	16,963.79	14,045.58	2,918.21
740 · Museum Facilities	15,222.76	18,074.44	-2,851.68
750 · Utilities Expense	36,827.71	35,586.71	1,241.00
755 · Computers, software, internet	6,103.70	3,719.17	2,384.53
760 · Fundraising Expense	228.90	1,110.30	-881.40
770 · Legal/Accounting	13,971.10	21,530.00	-7,558.90
790 · Bank Service Charges	2,068.89	1,559.11	509.78
800 · Employee Benefits	30,731.22	39,221.08	-8,489.86
810 · Payroll Expense	183,459.02	172,893.00	10,566.02
815 · Contracted Services	2,051.04	15,642.49	-13,591.45
820 · Payroll Tax Expense	14,467.91	13,344.52	1,123.39
865 · Appreciation Expense	2,898.00	150.00	2,748.00
880 · Insurance Expense	14,835.04	12,742.51	2,092.53
885 · Licensing & Permits	641.66	611.00	30.66
<b>Total Expense</b>	356,576.11	370,215.21	-13,639.10
<b>Net Ordinary Income</b>	35,341.66	646.61	34,695.05
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9010 · Other Income	1,011.87	408.44	603.43
<b>Total Other Income</b>	1,011.87	408.44	603.43

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06/14/22

Accrual Basis

**Besser Museum for Northeast Michigan**  
**Comparative Statement of Activities**  
July 2021 through May 2022

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	<u>Jul '21 - May 22</u>	<u>Jul '20 - May 21</u>	<u>\$ Change</u>
Other Expense			
830 · Deprec Expense	140,150.71	127,258.45	12,892.26
<b>Total Other Expense</b>	<u>140,150.71</u>	<u>127,258.45</u>	<u>12,892.26</u>
<b>Net Other Income</b>	<u>-139,138.84</u>	<u>-126,850.01</u>	<u>-12,288.83</u>
<b>Net Income</b>	<u><u>-103,797.18</u></u>	<u><u>-126,203.40</u></u>	<u><u>22,406.22</u></u>

**Besser Museum for Northeast Michigan  
Comparative Statement of Activities  
May 2022**

	May 22	May 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Admission	3,168.56	2,139.00	1,029.56
410 · Contributions - without restric	46,040.75	21,799.10	24,241.65
420 · Donor Restricted Contribution	0.00	2,450.00	-2,450.00
430 · Grant/Pass-Thru	2,062.51	0.00	2,062.51
435 · Governmental Grants - Special	0.00	30,920.00	-30,920.00
440 · Membership	1,020.00	2,420.00	-1,400.00
450 · Fundraising	24.00	47.00	-23.00
455 · Event Sponsorships	0.00	0.00	0.00
460 · Rentals	500.00	250.00	250.00
470 · Store	1,911.16	1,500.11	411.05
<b>Total Income</b>	54,726.98	61,525.21	-6,798.23
<b>Cost of Goods Sold</b>			
510 · COGS - Store	1,487.58	812.69	674.89
580 · COGS - Contracted Services	15,107.73	0.00	15,107.73
590 · COGS - Other	83.07	0.00	83.07
<b>Total COGS</b>	16,678.38	812.69	15,865.69
<b>Gross Profit</b>	38,048.60	60,712.52	-22,663.92
<b>Expense</b>			
600 · Professional Dev Expense	550.00	0.00	550.00
700 · Supply Expense	559.71	499.01	60.70
710 · Copying/Printing	290.04	658.21	-368.17
720 · Postage Expense	142.68	199.88	-57.20
730 · Advertising/Marketing	1,191.20	761.00	430.20
740 · Museum Facilities	316.00	5,973.60	-5,657.60
750 · Utilities Expense	2,930.67	3,315.05	-384.38
755 · Computers, software, internet	0.00	236.59	-236.59
770 · Legal/Accounting	1,375.00	775.00	600.00
790 · Bank Service Charges	137.39	99.50	37.89
800 · Employee Benefits	3,073.03	3,745.47	-672.44
810 · Payroll Expense	16,776.46	15,734.62	1,041.84
820 · Payroll Tax Expense	1,313.08	1,218.09	94.99
880 · Insurance Expense	1,198.98	1,008.50	190.48
885 · Licensing & Permits	190.00	0.00	190.00
<b>Total Expense</b>	30,044.24	34,224.52	-4,180.28
<b>Net Ordinary Income</b>	8,004.36	26,488.00	-18,483.64
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9010 · Other Income	36.24	41.70	-5.46
<b>Total Other Income</b>	36.24	41.70	-5.46
<b>Other Expense</b>			
830 · Deprec Expense	12,740.97	11,568.95	1,172.02
<b>Total Other Expense</b>	12,740.97	11,568.95	1,172.02
<b>Net Other Income</b>	-12,704.73	-11,527.25	-1,177.48
<b>Net Income</b>	<b>-4,700.37</b>	<b>14,960.75</b>	<b>-19,661.12</b>

**Besser Museum for Northeast Michigan**  
**Statement of Activites Budget vs. Actual**  
**July 2021 through May 2022**

	Jul '21 - May 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Admission	43,821.76	27,500.00	16,321.76
410 · Contributions - without restric	367,556.45	256,666.66	110,889.79
420 · Donor Restricted Contribution	12,773.40	74,249.99	-61,476.59
430 · Grant/Pass-Thru	55,854.22	0.00	55,854.22
435 · Governmental Grants - Special	0.00	0.00	0.00
440 · Membership	29,245.17	22,916.67	6,328.50
450 · Fundraising	5,804.50	4,583.33	1,221.17
455 · Event Sponsorships	0.00	916.67	-916.67
460 · Rentals	2,175.00	916.67	1,258.33
470 · Store	28,073.82	18,333.34	9,740.48
480 · In Kind Donations	0.00	0.00	0.00
<b>Total Income</b>	<b>545,304.32</b>	<b>406,083.33</b>	<b>139,220.99</b>
<b>Cost of Goods Sold</b>			
510 · COGS - Store	28,295.26	15,583.33	12,711.93
570 · COGS - Supplies	8,925.36	0.00	8,925.36
5760 · Cost of Sales - Special Events	500.00	0.00	500.00
580 · COGS - Contracted Services	105,924.20	0.00	105,924.20
590 · COGS - Other	9,741.73	11,916.67	-2,174.94
<b>Total COGS</b>	<b>153,386.55</b>	<b>27,500.00</b>	<b>125,886.55</b>
<b>Gross Profit</b>	<b>391,917.77</b>	<b>378,583.33</b>	<b>13,334.44</b>
<b>Expense</b>			
600 · Professional Dev Expense	1,832.72	2,750.00	-917.28
700 · Supply Expense	7,892.53	18,333.34	-10,440.81
710 · Copying/Printing	4,635.50	4,125.00	510.50
720 · Postage Expense	1,744.62	1,833.33	-88.71
730 · Advertising/Marketing	16,963.79	18,333.33	-1,369.54
740 · Museum Facilities			
740.1 · Grounds	3,217.14	0.00	3,217.14
740.2 · Janitor	1,887.54	0.00	1,887.54
740.3 · Maintenance	8,587.76	0.00	8,587.76
740 · Museum Facilities - Other	1,530.32	27,500.00	-25,969.68
<b>Total 740 · Museum Facilities</b>	<b>15,222.76</b>	<b>27,500.00</b>	<b>-12,277.24</b>
750 · Utilities Expense	36,827.71	36,666.67	161.04
755 · Computers, software, internet	6,103.70	4,583.33	1,520.37
760 · Fundraising Expense			
760.3 · Miscellaneous	-71.10	0.00	-71.10
760 · Fundraising Expense - Other	300.00	2,750.00	-2,450.00
<b>Total 760 · Fundraising Expense</b>	<b>228.90</b>	<b>2,750.00</b>	<b>-2,521.10</b>
770 · Legal/Accounting			
770.1 · Accounting	8,970.00	0.00	8,970.00
770.2 · Audit	5,001.10	0.00	5,001.10
770.3 · Other	0.00	0.00	0.00
770 · Legal/Accounting - Other	0.00	24,750.00	-24,750.00
<b>Total 770 · Legal/Accounting</b>	<b>13,971.10</b>	<b>24,750.00</b>	<b>-10,778.90</b>
790 · Bank Service Charges	2,068.89	916.66	1,152.23
800 · Employee Benefits	30,731.22	40,333.34	-9,602.12
810 · Payroll Expense	183,459.02	202,033.33	-18,574.31

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2021 through May 2022**

	Jul '21 - May 22	Budget	\$ Over Budget
815 · Contracted Services	2,051.04	13,750.00	-11,698.96
820 · Payroll Tax Expense	14,467.91	15,766.67	-1,298.76
865 · Appreciation Expense	2,898.00	458.34	2,439.66
880 · Insurance Expense	14,835.04	13,750.00	1,085.04
885 · Licensing & Permits	641.66	916.67	-275.01
<b>Total Expense</b>	<b>356,576.11</b>	<b>429,550.01</b>	<b>-72,973.90</b>
<b>Net Ordinary Income</b>	<b>35,341.66</b>	<b>-50,966.68</b>	<b>86,308.34</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9010 · Other Income			
490 · Bank Interest Income	246.26	2,291.67	-2,045.41
491 · Credit Card Fee Income	765.61	0.00	765.61
9010 · Other Income - Other	0.00	0.00	0.00
<b>Total 9010 · Other Income</b>	<b>1,011.87</b>	<b>2,291.67</b>	<b>-1,279.80</b>
<b>Total Other Income</b>	<b>1,011.87</b>	<b>2,291.67</b>	<b>-1,279.80</b>
<b>Other Expense</b>			
830 · Deprec Expense	140,150.71	0.00	140,150.71
<b>Total Other Expense</b>	<b>140,150.71</b>	<b>0.00</b>	<b>140,150.71</b>
<b>Net Other Income</b>	<b>-139,138.84</b>	<b>2,291.67</b>	<b>-141,430.51</b>
<b>Net Income</b>	<b>-103,797.18</b>	<b>-48,675.01</b>	<b>-55,122.17</b>

**Besser Museum for Northeast Michigan**  
**Statement of Activites Budget vs. Actual**  
**July 2021 through May 2022**

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	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
400 · Admission	159.4%
410 · Contributions - without restric	143.2%
420 · Donor Restricted Contribution	17.2%
430 · Grant/Pass-Thru	100.0%
435 · Governmental Grants - Special	0.0%
440 · Membership	127.6%
450 · Fundraising	126.6%
455 · Event Sponsorships	0.0%
460 · Rentals	237.3%
470 · Store	153.1%
480 · In Kind Donations	0.0%
<b>Total Income</b>	<u>134.3%</u>
<b>Cost of Goods Sold</b>	
510 · COGS - Store	181.6%
570 · COGS - Supplies	100.0%
5760 · Cost of Sales - Special Events	100.0%
580 · COGS - Contracted Services	100.0%
590 · COGS - Other	81.7%
<b>Total COGS</b>	<u>557.8%</u>
<b>Gross Profit</b>	103.5%
<b>Expense</b>	
600 · Professional Dev Expense	66.6%
700 · Supply Expense	43.1%
710 · Copying/Printing	112.4%
720 · Postage Expense	95.2%
730 · Advertising/Marketing	92.5%
740 · Museum Facilities	
740.1 · Grounds	100.0%
740.2 · Janitor	100.0%
740.3 · Maintenance	100.0%
740 · Museum Facilities - Other	5.6%
<b>Total 740 · Museum Facilities</b>	<u>55.4%</u>
750 · Utilities Expense	100.4%
755 · Computers, software, internet	133.2%
760 · Fundraising Expense	
760.3 · Miscellaneous	100.0%
760 · Fundraising Expense - Other	10.9%
<b>Total 760 · Fundraising Expense</b>	<u>8.3%</u>
770 · Legal/Accounting	
770.1 · Accounting	100.0%
770.2 · Audit	100.0%
770.3 · Other	0.0%
770 · Legal/Accounting - Other	0.0%
<b>Total 770 · Legal/Accounting</b>	<u>56.4%</u>
790 · Bank Service Charges	225.7%
800 · Employee Benefits	76.2%
810 · Payroll Expense	90.8%

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2021 through May 2022**

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	<u>% of Bud...</u>
815 · Contracted Services	14.9%
820 · Payroll Tax Expense	91.8%
865 · Appreciation Expense	632.3%
880 · Insurance Expense	107.9%
885 · Licensing & Permits	70.0%
<b>Total Expense</b>	<u>83.0%</u>
<b>Net Ordinary Income</b>	-69.3%
<b>Other Income/Expense</b>	
<b>Other Income</b>	
9010 · Other Income	
490 · Bank Interest Income	10.7%
491 · Credit Card Fee Income	100.0%
9010 · Other Income - Other	0.0%
<b>Total 9010 · Other Income</b>	<u>44.2%</u>
<b>Total Other Income</b>	44.2%
<b>Other Expense</b>	
830 · Deprec Expense	100.0%
<b>Total Other Expense</b>	<u>100.0%</u>
<b>Net Other Income</b>	-6,071.5%
<b>Net Income</b>	<u><u>213.2%</u></u>

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**

06/14/22

Accrual Basis

May 2022

	May 22	Budget	\$ Over B...	% of Bud...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
400 · Admission	3,168.56	2,500.00	668.56	126.7%
410 · Contributions - without restric	46,040.75	23,333.34	22,707.41	197.3%
420 · Donor Restricted Contribution	0.00	6,750.00	-6,750.00	0.0%
430 · Grant/Pass-Thru	2,062.51	0.00	2,062.51	100.0%
435 · Governmental Grants - Special	0.00	0.00	0.00	0.0%
440 · Membership	1,020.00	2,083.33	-1,063.33	49.0%
450 · Fundraising	24.00	416.67	-392.67	5.8%
455 · Event Sponsorships	0.00	83.33	-83.33	0.0%
460 · Rentals	500.00	83.33	416.67	600.0%
470 · Store	1,911.16	1,666.67	244.49	114.7%
<b>Total Income</b>	54,726.98	36,916.67	17,810.31	148.2%
<b>Cost of Goods Sold</b>				
510 · COGS - Store	1,487.58	1,416.67	70.91	105.0%
570 · COGS - Supplies	0.00	0.00	0.00	0.0%
5760 · Cost of Sales - Special Events	0.00	0.00	0.00	0.0%
580 · COGS - Contracted Services	15,107.73	0.00	15,107.73	100.0%
590 · COGS - Other	83.07	1,083.33	-1,000.26	7.7%
<b>Total COGS</b>	16,678.38	2,500.00	14,178.38	667.1%
<b>Gross Profit</b>	38,048.60	34,416.67	3,631.93	110.6%
<b>Expense</b>				
600 · Professional Dev Expense	550.00	250.00	300.00	220.0%
700 · Supply Expense	559.71	1,666.67	-1,106.96	33.6%
710 · Copying/Printing	290.04	375.00	-84.96	77.3%
720 · Postage Expense	142.68	166.67	-23.99	85.6%
730 · Advertising/Marketing	1,191.20	1,666.66	-475.46	71.5%
740 · Museum Facilities				
740.1 · Grounds	0.00	0.00	0.00	0.0%
740.2 · Janitor	116.00	0.00	116.00	100.0%
740.3 · Maintenance	0.00	0.00	0.00	0.0%
740 · Museum Facilities - Other	200.00	2,500.00	-2,300.00	8.0%
<b>Total 740 · Museum Facilities</b>	316.00	2,500.00	-2,184.00	12.6%
750 · Utilities Expense	2,930.67	3,333.33	-402.66	87.9%
755 · Computers, software, internet	0.00	416.67	-416.67	0.0%
760 · Fundraising Expense				
760.3 · Miscellaneous	0.00	0.00	0.00	0.0%
760 · Fundraising Expense - Other	0.00	250.00	-250.00	0.0%
<b>Total 760 · Fundraising Expense</b>	0.00	250.00	-250.00	0.0%
770 · Legal/Accounting				
770.1 · Accounting	1,375.00	0.00	1,375.00	100.0%
770.2 · Audit	0.00	0.00	0.00	0.0%
770.3 · Other	0.00	0.00	0.00	0.0%
770 · Legal/Accounting - Other	0.00	2,250.00	-2,250.00	0.0%
<b>Total 770 · Legal/Accounting</b>	1,375.00	2,250.00	-875.00	61.1%
790 · Bank Service Charges	137.39	83.33	54.06	164.9%
800 · Employee Benefits	3,073.03	3,666.67	-593.64	83.8%
810 · Payroll Expense	16,776.46	18,366.67	-1,590.21	91.3%



**Besser Museum for Northeast Michigan  
Statement of Activities Budget vs. Actual**

06/14/22

Accrual Basis

May 2022

	May 22	Budget	\$ Over B...	% of Bud...
815 · Contracted Services	0.00	1,250.00	-1,250.00	0.0%
820 · Payroll Tax Expense	1,313.08	1,433.33	-120.25	91.6%
865 · Appreciation Expense	0.00	41.67	-41.67	0.0%
880 · Insurance Expense	1,198.98	1,250.00	-51.02	95.9%
885 · Licensing & Permits	190.00	83.33	106.67	228.0%
<b>Total Expense</b>	<b>30,044.24</b>	<b>39,050.00</b>	<b>-9,005.76</b>	<b>76.9%</b>
<b>Net Ordinary Income</b>	<b>8,004.36</b>	<b>-4,633.33</b>	<b>12,637.69</b>	<b>-172.8%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
9010 · Other Income				
490 · Bank Interest Income	3.25	208.33	-205.08	1.6%
491 · Credit Card Fee Income	32.99	0.00	32.99	100.0%
<b>Total 9010 · Other Income</b>	<b>36.24</b>	<b>208.33</b>	<b>-172.09</b>	<b>17.4%</b>
<b>Total Other Income</b>	<b>36.24</b>	<b>208.33</b>	<b>-172.09</b>	<b>17.4%</b>
<b>Other Expense</b>				
830 · Deprec Expense	12,740.97	0.00	12,740.97	100.0%
<b>Total Other Expense</b>	<b>12,740.97</b>	<b>0.00</b>	<b>12,740.97</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-12,704.73</b>	<b>208.33</b>	<b>-12,913.06</b>	<b>-6,098.4%</b>
<b>Net Income</b>	<b><u>-4,700.37</u></b>	<b><u>-4,425.00</u></b>	<b><u>-275.37</u></b>	<b><u>106.2%</u></b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
As of May 31, 2022

	May 31, 22	May 31, 21
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · First Federal -^7544	346,144.27	356,703.71
1010 · Petty Cash	200.00	200.00
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	0.00	5,122.52
1070 · Restricted - 100026625	7,349.45	7,348.72
<b>Total Checking/Savings</b>	353,843.72	369,524.95
<b>Other Current Assets</b>		
1100 · Prepaid Insurance	214.50	214.50
1205 · Grant Receivable	130,010.00	130,010.00
1220 · Inventory Asset		
1221 · Inventory - Books (Special)	17,735.19	0.00
1220 · Inventory Asset - Other	13,576.06	16,444.66
<b>Total 1220 · Inventory Asset</b>	31,311.25	16,444.66
1225 · Inventory - Fundraising	7,359.99	9,421.25
1250 · Capital Campaign Receivable	2,916.73	4,416.73
1255 · ERTC Receivable	3,890.75	0.00
<b>Total Other Current Assets</b>	175,703.22	160,507.14
<b>Total Current Assets</b>	529,546.94	530,032.09
<b>Fixed Assets</b>		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	2,164,894.83	1,992,464.83
1515 · Parking Lot	63,795.57	63,795.57
1516 · Sign	26,604.89	26,604.89
1520 · Furniture & Equipment	99,718.03	99,718.03
1530 · Land	100,000.00	100,000.00
1600 · Accumulated Depreciation	-3,761,527.13	-3,591,252.50
<b>Total Fixed Assets</b>	1,257,586.19	1,255,430.82
<b>Other Assets</b>		
1050 · Infinex		
1051 · Infinex - Cost Basis	75,424.09	73,117.36
1052 · FMV Adjustment	11,268.39	4,112.82
<b>Total 1050 · Infinex</b>	86,692.48	77,230.18
1150 · Beneficial Interest - CFNEM	42,424.23	142,158.86
1152 · CFNEM Agency Endowment	2,304.00	1,727.00
<b>Total Other Assets</b>	131,420.71	221,116.04
<b>TOTAL ASSETS</b>	<b>1,918,553.84</b>	<b>2,006,578.95</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	0.00	-476.55
<b>Total Accounts Payable</b>	0.00	-476.55
<b>Other Current Liabilities</b>		
2110 · Michigan Taxes Payable*		
2110.1 · Michigan w/h Payable	1,321.58	1,147.96
2110.2 · Sales Tax Payable	242.38	124.04
<b>Total 2110 · Michigan Taxes Payable*</b>	1,563.96	1,272.00

## Besser Museum for Northeast Michigan

## Statement of Financial Position

As of May 31, 2022

06/14/22

Accrual Basis

	<u>May 31, 22</u>	<u>May 31, 21</u>
2150 · Payroll Liabilities*		
2150.2 · MESC Payable	84.73	58.46
2150.3 · Payroll Deductions/FICA/Federal	-1,824.49	0.00
<b>Total 2150 · Payroll Liabilities*</b>	<b>-1,739.76</b>	<b>58.46</b>
2225 · Payable to Founder's Society	100.00	225.00
2500 · SBA PPP LOAN	0.00	46,500.00
<b>Total Other Current Liabilities</b>	<b>-75.80</b>	<b>48,055.46</b>
<b>Total Current Liabilities</b>	<b>-75.80</b>	<b>47,578.91</b>
<b>Total Liabilities</b>	<b>-75.80</b>	<b>47,578.91</b>
<b>Equity</b>		
3100 · Net Assets	410,727.52	448,576.58
3100.1 · Net Assets - Investment Prop	1,381,489.00	1,381,489.00
3101 · Net Assets WOD		
3103 · Designated Agency Endowment	1,500.00	1,500.00
3104 · Quasi Endowment Fund	77,230.18	77,230.18
<b>Total 3101 · Net Assets WOD</b>	<b>78,730.18</b>	<b>78,730.18</b>
3300 · Donor Restricted Net Assets	151,480.12	176,407.68
Net Income	-103,797.18	-126,203.40
<b>Total Equity</b>	<b>1,918,629.64</b>	<b>1,959,000.04</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,918,553.84</u></b>	<b><u>2,006,578.95</u></b>