

Financial Report – April 2021

Besser Museum

The Museum continued to be open observing the limited capacity, masking and social distancing guidelines required at this time.

Comparative Statement of Activities – April 2021 Income highlights are as follows:

Admissions are better than last year because we were fully shut down last April. Our Contributions – without restriction is up over last year \$7.9k but also up over March 21, \$7.6k. The increase since March is from the reimbursement from the Besser Foundation for the improvements to the Wilson Gallery. Memberships are lower by \$750 compared to last April.

Expense highlights are:

Supply Expense is mainly expenses for the Wilson Gallery (\$603), Advertising/Marketing includes the purchase of an ad in a travel magazine (\$950), Museum Facilities includes a \$1,400 bill for testing the boiler and expenditures for the Wilson Gallery. Utilities expense includes a large DTE bill (\$1,700), payroll expense is up due to salary increases and Contract Services includes payments to RS Scott for work on the Chiller project (\$7,800), Ken Mills for moving the Chinook (\$1,000) and consulting fees for the Native American and Fine Arts Exhibits (\$3,500).

Prior to depreciation expense we have a loss of \$10,815 for the month.

On the Statement of Financial Position for April 30, 2021, the primary reason for the difference in Total Assets from last year to this year is the change in accumulated depreciation which is offset by the PPP funds received.