

Besser Museum for Northeast Michigan  
Treasurer's Report  
Board Meeting  
May 21, 2019 – Based Upon 04/30/2019 Financial Statement of Activities

Notes to April's Financial Statements:

**Assets**

- Total Cash and Cash Equivalents (Checking/Savings/Cash) is reported as \$318,560; \$4,138 higher than April 2018. \*\*\* *First Federal line item increased, while Restricted line item decreased* \*\*\*
- Total Other Current Assets (Receivables/Pledges) is reported as \$184,361; \$136,198 lower than April 2018. \*\*\* *Large reduction in CFNEM Receivable and increase in Inventory - Fundraising Receivable line items* \*\*\*
- Total Fixed Assets is reported as \$1,552,021; \$272,102 lower than April 2018. \*\*\* *Furniture & Equipment line item increased, but Accumulated Depreciation line item significantly increased* \*\*\*
- Other Assets is reported as \$130,540; \$107,482 higher than April 2018. \*\*\* *Large increase in Beneficial Interest – CFNEM line item* \*\*\*
- Total Assets is reported as \$2,185,483; \$296,680 lower than April 2018.

**Liabilities and Equity**

- Total Expenses is reported as \$35,149; \$12,313 higher than April 2018. \*\*\* *Increase in Professional Dev Expense (AAM Dues, HR courses & training for Jonathan) and Supply Expense (Apollo 11 Exhibit) line items* \*\*\*
- Net Assets is reported as \$2,057,452; \$338,549 lower than April 2018.
- Net Income is reported as (\$719); \$21,507 lower than April 2018. (\$17,000 elevator insurance check was deposited in April 2018)
- Total Liabilities & Equity is reported as \$2,185,483; \$296,680 lower than April 2018.