

## Besser Museum for Northeast Michigan Statement of Activities

08/03/18

Accrual Basis

As of July 31, 2018

	Jul 31, 18	Jul 31, 17
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · First Federal -*7544	171,605.64	123,168.00
1010 · Petty Cash	272.34	200.00
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	12,194.27	43,864.75
1050 · First Federal Investment	73,143.67	71,143.68
1070 · Restricted - 10002662517	48,328.68	25,125.02
<b>Total Checking/Savings</b>	<b>305,694.60</b>	<b>263,651.45</b>
<b>Other Current Assets</b>		
1060 · CFNEM Receivable	109,539.13	109,539.13
1100 · Prepaid Insurance	214.50	214.50
1205 · Grant Receivable	126,097.66	126,097.66
1220 · Inventory Asset	8,930.66	8,930.66
1240 · Undeposited Funds	0.00	-253.23
1250 · Capital Campaign Receivable	77,300.00	77,300.00
1250.1 · Allow for Uncollectible Pledges	-3,865.00	-3,865.00
1250.2 · Discount-Pledges	-3,180.00	-3,180.00
<b>Total Other Current Assets</b>	<b>315,036.95</b>	<b>314,783.72</b>
<b>Total Current Assets</b>	<b>620,731.55</b>	<b>578,435.17</b>
<b>Fixed Assets</b>		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	1,983,204.83	1,955,131.08
1515 · Parking Lot	63,795.57	63,795.57
1516 · Sign	9,318.89	9,318.89
1520 · Furniture & Equipment	93,957.99	88,418.14
1530 · Land	100,000.00	100,000.00
1600 · Accumulated Depreciation	-2,984,713.19	-2,984,713.19
<b>Total Fixed Assets</b>	<b>1,829,664.09</b>	<b>1,796,050.49</b>
<b>TOTAL ASSETS</b>	<b><u>2,450,395.64</u></b>	<b><u>2,374,485.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	0.00	3,881.53
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>3,881.53</b>
<b>Other Current Liabilities</b>		
2110 · Michigan Taxes Payable*		
2110.1 · Michigan w/h Payable	504.34	583.41
2110.2 · Sales Tax Payable	163.05	145.97
<b>Total 2110 · Michigan Taxes Payable*</b>	<b>667.39</b>	<b>729.38</b>
2150 · Payroll Liabilities*		
2150.2 · MESC Payable	168.44	81.57
2150.3 · Payroll Deductions/FICA/Federal	1,706.98	1,852.22
<b>Total 2150 · Payroll Liabilities*</b>	<b>1,875.42</b>	<b>1,933.79</b>
<b>Total Other Current Liabilities</b>	<b>2,542.81</b>	<b>2,663.17</b>
<b>Total Current Liabilities</b>	<b>2,542.81</b>	<b>6,544.70</b>
<b>Total Liabilities</b>	<b>2,542.81</b>	<b>6,544.70</b>

**Besser Museum for Northeast Michigan**  
**Statement of Activities**  
As of July 31, 2018

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	<u>Jul 31, 18</u>	<u>Jul 31, 17</u>
Equity		
3100 · Net Assets	2,441,751.80	2,367,355.94
Net Income	6,101.03	585.02
Total Equity	<u>2,447,852.83</u>	<u>2,367,940.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,450,395.64</u></u>	<u><u>2,374,485.66</u></u>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
**July 2018**

	Jul 18	Jul 17
Ordinary Income/Expense		
Income		
400 · Admission	4,719.00	4,944.11
410 · Unrestricted Contribution	22,292.90	20,946.41
420 · Temp Restricted Contribution	0.00	1,450.00
430 · Grant	0.00	0.00
440 · Membership	1,720.00	1,972.00
450 · Fundraising	825.50	2,830.10
460 · Rentals	400.00	0.00
470 · Store	2,864.45	2,619.91
480 · In Kind Donations	0.00	375.00
490 · Bank Interest Income	29.62	126.27
<b>Total Income</b>	<b>32,851.47</b>	<b>35,263.80</b>
Cost of Goods Sold		
510 · Cost of Goods Sold-Store	833.43	1,148.23
<b>Total COGS</b>	<b>833.43</b>	<b>1,148.23</b>
<b>Gross Profit</b>	<b>32,018.04</b>	<b>34,115.57</b>
Expense		
600 · Professional Dev Expense	449.44	100.00
700 · Supply Expense	374.89	3,714.96
710 · Copying/Printing	211.10	118.18
720 · Postage Expense	300.00	192.08
730 · Advertising/Marketing	380.00	1,901.65
740 · Museum Facilities		
740.1 · Grounds	544.27	568.96
740.2 · Janitor	0.00	207.62
740.3 · Maintenance	32.28	809.71
<b>Total 740 · Museum Facilities</b>	<b>576.55</b>	<b>1,586.29</b>
750 · Utilities Expense	2,318.06	2,051.89
760 · Fundraising Expense		
760.3 · Miscellaneous	0.00	421.60
760 · Fundraising Expense - Other	40.00	0.00
<b>Total 760 · Fundraising Expense</b>	<b>40.00</b>	<b>421.60</b>
770 · Legal/Accounting		
770.1 · Accounting	600.00	600.00
<b>Total 770 · Legal/Accounting</b>	<b>600.00</b>	<b>600.00</b>
790 · Bank Service Charges	0.00	275.46
800 · Employee Benefits	2,278.67	3,228.01
810 · Payroll Expense	14,474.77	15,905.88
815 · Contracted Services	1,403.44	1,012.04
820 · Payroll Tax Expense	1,276.41	1,263.79
850 · Donated In-Kind Expense	0.00	375.00
880 · Insurance Expense	1,231.68	1,191.10
885 · Licensing & Permits	20.00	0.00
<b>Total Expense</b>	<b>25,935.01</b>	<b>33,937.93</b>
<b>Net Ordinary Income</b>	<b>6,083.03</b>	<b>177.64</b>

**Besser Museum for Northeast Michigan**

**Statement of Financial Position**

July 2018

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	<u>Jul 18</u>	<u>Jul 17</u>
Other Income/Expense		
Other Income		
09100 · Sales Tax Discount	18.00	9.39
9250 · Unrealized (gain) loss on inves	0.00	397.99
Total Other Income	<u>18.00</u>	<u>407.38</u>
Net Other Income	<u>18.00</u>	<u>407.38</u>
Net Income	<u><u>6,101.03</u></u>	<u><u>585.02</u></u>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>% of Bu...</u>	<u>Jul 18</u>	<u>YTD Bu...</u>	<u>% of Bu...</u>	<u>Annual ...</u>
Ordinary Income/Expense							
Income							
400 · Admission							
400.10 · Adult - PI 2 Shows \$8	24.00			24.00			
400.11 · FREE Adult - Museum	16.00			16.00			
400.12 · FREE Senior - Muesum	0.00			0.00			
400.13 · FREE Child - Museum	0.00			0.00			
400.14 · FREE Members - Museum	0.00			0.00			
400.15 · Senior PI 2 shows \$8	0.00			0.00			
400.16 · Adult - Planetarium	335.00			335.00			
400.17 · Senior - Planetarium	105.00			105.00			
400.18 · Child - Planetarium	210.00			210.00			
400.20 · Child - PI 2 shows \$8	0.00			0.00			
400.21 · Adult - PI 3 shows \$12	64.00			64.00			
400.22 · Senior - PI 3 shows \$12	8.00			8.00			
400.23 · Child - PI 3 shows \$12	40.00			40.00			
400.27 · School Groups	256.00			256.00			
400.6 · Adult - Museum	1,840.00			1,840.00			
400.7 · Senior - Museum	738.00			738.00			
400.8 · Child - Museum	603.00			603.00			
400.9 · Family - Museum \$20	480.00			480.00			
400 · Admission - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 400 · Admission</b>	<b>4,719.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>4,719.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
410 · Unrestricted Contribution							
410.1 · Individual	627.90	0.00	100.0%	627.90	0.00	100.0%	0.00
410.2 · Trustee/Board	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
410.3 · Corporation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
410.4 · Besser Foundation							
410.41 · Intern	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
410.42 · Staff Compensation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
410.4 · Besser Foundation - Other	21,665.00	0.00	100.0%	21,665.00	0.00	100.0%	0.00
<b>Total 410.4 · Besser Foundation</b>	<b>21,665.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>21,665.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
410.5 · CFNEM	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
410 · Unrestricted Contribution - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 410 · Unrestricted Contribution</b>	<b>22,292.90</b>	<b>0.00</b>	<b>100.0%</b>	<b>22,292.90</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>% of Bu...</u>	<u>Jul 18</u>	<u>YTD Bu...</u>	<u>% of Bu...</u>	<u>Annual ...</u>
<b>420 · Temp Restricted Contribution</b>							
420.1 · Individual	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.2 · Trustee/Board	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.3 · Corporation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.4 · Foundation	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420.5 · CFNEM	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
420 · Temp Restricted Contribution - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 420 · Temp Restricted Contribution</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>
<b>430 · Grant</b>							
430.1 · City	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430.2 · County	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430.3 · State	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430.4 · Federal	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
430 · Grant - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 430 · Grant</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>
<b>440 · Membership</b>							
440.1 · Educator	0.00			0.00			
440.10 · Founders	40.00			40.00			
440.2 · Family	200.00			200.00			
440.3 · Friend	300.00			300.00			
440.4 · Individual	170.00			170.00			
440.5 · Leader	0.00			0.00			
440.6 · Patron	500.00			500.00			
440.7 · Senior	160.00			160.00			
440.8 · Senior Couple	350.00			350.00			
440.9 · Supporter	0.00			0.00			
440 · Membership - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 440 · Membership</b>	<b>1,720.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>1,720.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
450 · Fundraising	825.50	0.00	100.0%	825.50	0.00	100.0%	0.00
460 · Rentals	400.00	0.00	100.0%	400.00	0.00	100.0%	0.00
<b>470 · Store</b>							
470.1 · Store Discounts	-18.73			-18.73			
470 · Store - Other	2,883.18	0.00	100.0%	2,883.18	0.00	100.0%	0.00
<b>Total 470 · Store</b>	<b>2,864.45</b>	<b>0.00</b>	<b>100.0%</b>	<b>2,864.45</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
480 · In Kind Donations	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
490 · Bank Interest Income	29.62	0.00	100.0%	29.62	0.00	100.0%	0.00
<b>Total Income</b>	<b>32,851.47</b>	<b>0.00</b>	<b>100.0%</b>	<b>32,851.47</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**July 2018**

08/03/18

Accrual Basis

	Jul 18	Budget	% of Bu...	Jul 18	YTD Bu...	% of Bu...	Annual ...
<b>Cost of Goods Sold</b>							
510 · Cost of Goods Sold-Store	833.43	0.00	100.0%	833.43	0.00	100.0%	0.00
<b>Total COGS</b>	833.43	0.00	100.0%	833.43	0.00	100.0%	0.00
<b>Gross Profit</b>	32,018.04	0.00	100.0%	32,018.04	0.00	100.0%	0.00
<b>Expense</b>							
500 · Founders Society	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
600 · Professional Dev Expense	449.44	0.00	100.0%	449.44	0.00	100.0%	0.00
700 · Supply Expense	374.89	0.00	100.0%	374.89	0.00	100.0%	0.00
710 · Copying/Printing	211.10	0.00	100.0%	211.10	0.00	100.0%	0.00
720 · Postage Expense	300.00	0.00	100.0%	300.00	0.00	100.0%	0.00
730 · Advertising/Marketing	380.00	0.00	100.0%	380.00	0.00	100.0%	0.00
740 · Museum Facilities							
740.1 · Grounds	544.27	0.00	100.0%	544.27	0.00	100.0%	0.00
740.2 · Janitor	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
740.3 · Maintenance	32.28	0.00	100.0%	32.28	0.00	100.0%	0.00
740 · Museum Facilities - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 740 · Museum Facilities</b>	576.55	0.00	100.0%	576.55	0.00	100.0%	0.00
750 · Utilities Expense	2,318.06	0.00	100.0%	2,318.06	0.00	100.0%	0.00
760 · Fundraising Expense							
760.1 · Postage	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
760.2 · Printing	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
760.3 · Miscellaneous	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
760 · Fundraising Expense - Other	40.00	0.00	100.0%	40.00	0.00	100.0%	0.00
<b>Total 760 · Fundraising Expense</b>	40.00	0.00	100.0%	40.00	0.00	100.0%	0.00
770 · Legal/Accounting							
770.1 · Accounting	600.00	0.00	100.0%	600.00	0.00	100.0%	0.00
770.2 · Audit	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
770.3 · Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
770 · Legal/Accounting - Other	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total 770 · Legal/Accounting</b>	600.00	0.00	100.0%	600.00	0.00	100.0%	0.00
780 · Founders Society Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
790 · Bank Service Charges	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
800 · Employee Benefits	2,278.67	0.00	100.0%	2,278.67	0.00	100.0%	0.00
810 · Payroll Expense	14,474.77	0.00	100.0%	14,474.77	0.00	100.0%	0.00
815 · Contracted Services	1,403.44	0.00	100.0%	1,403.44	0.00	100.0%	0.00
820 · Payroll Tax Expense	1,276.41	0.00	100.0%	1,276.41	0.00	100.0%	0.00
830 · Deprec Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
840 · Bad Debt Exp	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
850 · Donated In-Kind Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
865 · Appreciation Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position Budget Performance**  
**July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>% of Bu...</u>	<u>Jul 18</u>	<u>YTD Bu...</u>	<u>% of Bu...</u>	<u>Annual ...</u>
875 · Donor Recognition	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
880 · Insurance Expense	1,231.68	0.00	100.0%	1,231.68	0.00	100.0%	0.00
885 · Licensing & Permits	20.00	0.00	100.0%	20.00	0.00	100.0%	0.00
<b>Total Expense</b>	<b>25,935.01</b>	<b>0.00</b>	<b>100.0%</b>	<b>25,935.01</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>6,083.03</b>	<b>0.00</b>	<b>100.0%</b>	<b>6,083.03</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
09100 · Sales Tax Discount	18.00	0.00	100.0%	18.00	0.00	100.0%	0.00
860 · Debt Forgiven	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
870 · Unrealized Gain (loss) on Inves	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
<b>Total Other Income</b>	<b>18.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>18.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>18.00</b>	<b>0.00</b>	<b>100.0%</b>	<b>0.00</b>
<b>Net Income</b>	<b><u>6,101.03</u></b>	<b><u>0.00</u></b>	<b><u>100.0%</u></b>	<b><u>6,101.03</u></b>	<b><u>0.00</u></b>	<b><u>100.0%</u></b>	<b><u>0.00</u></b>