

**Besser Museum for Northeast Michigan  
Comparative Statement of Activities  
January 2023**

	Jan 23	Jan 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Admission	1,694.00	1,654.00	40.00
410 · Contributions - without restric	99,158.25	28,808.44	70,349.81
420 · Donor Restricted Contribution	1,555.00	0.00	1,555.00
430 · Grant/Pass-Thru	43,478.00	0.00	43,478.00
440 · Membership	1,824.00	1,330.00	494.00
450 · Fundraising	1,059.00	1,338.00	-279.00
455 · Event Sponsorships	0.00	0.00	0.00
460 · Rentals	0.00	0.00	0.00
470 · Store	1,460.87	1,239.36	221.51
<b>Total Income</b>	150,229.12	34,369.80	115,859.32
<b>Cost of Goods Sold</b>			
510 · COGS - Store	0.00	726.10	-726.10
580 · COGS - Contracted Services	0.00	0.00	0.00
<b>Total COGS</b>	0.00	726.10	-726.10
<b>Gross Profit</b>	150,229.12	33,643.70	116,585.42
<b>Expense</b>			
600 · Professional Dev Expense	100.00	0.00	100.00
700 · Supply Expense	0.00	318.41	-318.41
710 · Copying/Printing	371.98	664.14	-292.16
720 · Postage Expense	0.00	351.19	-351.19
730 · Advertising/Marketing	1,769.26	1,335.88	433.38
740 · Museum Facilities	875.60	881.08	-5.48
750 · Utilities Expense	1,731.76	3,810.01	-2,078.25
755 · Computers, software, internet	0.00	46.63	-46.63
770 · Legal/Accounting	0.00	1,754.10	-1,754.10
790 · Bank Service Charges	130.90	199.92	-69.02
800 · Employee Benefits	3,079.85	2,182.41	897.44
810 · Payroll Expense	16,024.42	14,615.21	1,409.21
815 · Contracted Services	1,500.00	0.00	1,500.00
820 · Payroll Tax Expense	1,354.09	1,220.28	133.81
880 · Insurance Expense	1,277.58	1,329.01	-51.43
<b>Total Expense</b>	28,215.44	28,708.27	-492.83
<b>Net Ordinary Income</b>	122,013.68	4,935.43	117,078.25
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9010 · Other Income	217.88	32.31	185.57
<b>Total Other Income</b>	217.88	32.31	185.57
<b>Other Expense</b>			
830 · Deprec Expense	12,740.97	12,740.97	0.00
<b>Total Other Expense</b>	12,740.97	12,740.97	0.00
<b>Net Other Income</b>	-12,523.09	-12,708.66	185.57
<b>Net Income</b>	<b>109,490.59</b>	<b>-7,773.23</b>	<b>117,263.82</b>

**Besser Museum for Northeast Michigan**  
**Statement of Activites Budget vs. Actual**  
**January 2023**

	Jan 23	Budget	\$ Over Bu...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
400 · Admission	1,694.00	4,166.66	-2,472.66	40.7%
410 · Contributions - without restric	99,158.25	23,333.34	75,824.91	425.0%
420 · Donor Restricted Contribution	1,555.00	833.34	721.66	186.6%
430 · Grant/Pass-Thru	43,478.00	4,583.34	38,894.66	948.6%
435 · Governmental Grants - Special	0.00	76,666.67	-76,666.67	0.0%
440 · Membership	1,824.00	2,916.67	-1,092.67	62.5%
450 · Fundraising	1,059.00	416.66	642.34	254.2%
455 · Event Sponsorships	0.00	83.34	-83.34	0.0%
460 · Rentals	0.00	166.67	-166.67	0.0%
470 · Store	1,460.87	2,500.00	-1,039.13	58.4%
<b>Total Income</b>	150,229.12	115,666.69	34,562.43	129.9%
<b>Cost of Goods Sold</b>				
510 · COGS - Store	0.00	2,083.34	-2,083.34	0.0%
570 · COGS - Supplies	0.00	0.00	0.00	0.0%
5760 · Cost of Sales - Special Events	0.00	0.00	0.00	0.0%
580 · COGS - Contracted Services	0.00	0.00	0.00	0.0%
590 · COGS - Other	0.00	76,666.67	-76,666.67	0.0%
<b>Total COGS</b>	0.00	78,750.01	-78,750.01	0.0%
<b>Gross Profit</b>	150,229.12	36,916.68	113,312.44	406.9%
<b>Expense</b>				
600 · Professional Dev Expense	100.00	166.67	-66.67	60.0%
700 · Supply Expense	0.00	833.33	-833.33	0.0%
710 · Copying/Printing	371.98	416.67	-44.69	89.3%
720 · Postage Expense	0.00	166.67	-166.67	0.0%
730 · Advertising/Marketing	1,769.26	1,666.66	102.60	106.2%
740 · Museum Facilities				
740.1 · Grounds	150.00	0.00	150.00	100.0%
740.2 · Janitor	415.14	0.00	415.14	100.0%
740.3 · Maintenance	144.46	0.00	144.46	100.0%
740 · Museum Facilities - Other	166.00	1,666.67	-1,500.67	10.0%
<b>Total 740 · Museum Facilities</b>	875.60	1,666.67	-791.07	52.5%
750 · Utilities Expense	1,731.76	3,333.34	-1,601.58	52.0%
755 · Computers, software, internet	0.00	625.00	-625.00	0.0%
760 · Fundraising Expense				
760.2 · Printing	0.00	0.00	0.00	0.0%
760.3 · Miscellaneous	0.00	0.00	0.00	0.0%
760 · Fundraising Expense - Other	0.00	250.00	-250.00	0.0%
<b>Total 760 · Fundraising Expense</b>	0.00	250.00	-250.00	0.0%
770 · Legal/Accounting				
770.1 · Accounting	0.00	0.00	0.00	0.0%
770.2 · Audit	0.00	0.00	0.00	0.0%
770 · Legal/Accounting - Other	0.00	2,500.00	-2,500.00	0.0%
<b>Total 770 · Legal/Accounting</b>	0.00	2,500.00	-2,500.00	0.0%
790 · Bank Service Charges	130.90	166.67	-35.77	78.5%
800 · Employee Benefits	3,079.85	3,583.33	-503.48	85.9%
810 · Payroll Expense	16,024.42	21,791.66	-5,767.24	73.5%

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**January 2023**

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
815 · Contracted Services	1,500.00	2,666.67	-1,166.67	56.2%
820 · Payroll Tax Expense	1,354.09	1,750.00	-395.91	77.4%
865 · Appreciation Expense	0.00	250.00	-250.00	0.0%
880 · Insurance Expense	1,277.58	1,500.00	-222.42	85.2%
885 · Licensing & Permits	0.00	250.00	-250.00	0.0%
<b>Total Expense</b>	<u>28,215.44</u>	<u>43,583.34</u>	<u>-15,367.90</u>	<u>64.7%</u>
<b>Net Ordinary Income</b>	122,013.68	-6,666.66	128,680.34	-1,830.2%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
9010 · Other Income				
490 · Bank Interest Income	184.20	166.67	17.53	110.5%
491 · Credit Card Fee Income	33.68	0.00	33.68	100.0%
<b>Total 9010 · Other Income</b>	<u>217.88</u>	<u>166.67</u>	<u>51.21</u>	<u>130.7%</u>
<b>Total Other Income</b>	217.88	166.67	51.21	130.7%
<b>Other Expense</b>				
830 · Deprec Expense	12,740.97	0.00	12,740.97	100.0%
<b>Total Other Expense</b>	<u>12,740.97</u>	<u>0.00</u>	<u>12,740.97</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-12,523.09</u>	<u>166.67</u>	<u>-12,689.76</u>	<u>-7,513.7%</u>
<b>Net Income</b>	<u><u>109,490.59</u></u>	<u><u>-6,499.99</u></u>	<u><u>115,990.58</u></u>	<u><u>-1,684.5%</u></u>

**Besser Museum for Northeast Michigan**  
**Statement of Activites Budget vs. Actual**  
**July 2022 through January 2023**

	Jul '22 - J...	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
400 · Admission	21,782.50	29,166.66	-7,384.16	74.7%
410 · Contributions - without restric	295,779.85	163,333.33	132,446.52	181.1%
420 · Donor Restricted Contribution	39,915.00	5,833.34	34,081.66	684.3%
430 · Grant/Pass-Thru	122,462.00	32,083.33	90,378.67	381.7%
435 · Governmental Grants - Special	0.00	536,666.66	-536,666.66	0.0%
440 · Membership	16,514.00	20,416.67	-3,902.67	80.9%
450 · Fundraising	4,415.00	2,916.66	1,498.34	151.4%
455 · Event Sponsorships	0.00	583.34	-583.34	0.0%
460 · Rentals	1,100.00	1,166.66	-66.66	94.3%
470 · Store	16,118.04	17,500.00	-1,381.96	92.1%
<b>Total Income</b>	<b>518,086.39</b>	<b>809,666.65</b>	<b>-291,580.26</b>	<b>64.0%</b>
<b>Cost of Goods Sold</b>				
510 · COGS - Store	11,462.59	14,583.34	-3,120.75	78.6%
570 · COGS - Supplies	1,965.49	0.00	1,965.49	100.0%
5760 · Cost of Sales - Special Events	86.80	0.00	86.80	100.0%
580 · COGS - Contracted Services	10,328.07	0.00	10,328.07	100.0%
590 · COGS - Other	333.10	536,666.66	-536,333.56	0.1%
<b>Total COGS</b>	<b>24,176.05</b>	<b>551,250.00</b>	<b>-527,073.95</b>	<b>4.4%</b>
<b>Gross Profit</b>	<b>493,910.34</b>	<b>258,416.65</b>	<b>235,493.69</b>	<b>191.1%</b>
<b>Expense</b>				
600 · Professional Dev Expense	1,591.68	1,166.67	425.01	136.4%
700 · Supply Expense	7,909.14	5,833.34	2,075.80	135.6%
710 · Copying/Printing	4,950.36	2,916.67	2,033.69	169.7%
720 · Postage Expense	1,058.20	1,166.66	-108.46	90.7%
730 · Advertising/Marketing	8,960.34	11,666.66	-2,706.32	76.8%
740 · Museum Facilities				
740.1 · Grounds	2,099.12	0.00	2,099.12	100.0%
740.2 · Janitor	1,139.04	0.00	1,139.04	100.0%
740.3 · Maintenance	9,326.55	0.00	9,326.55	100.0%
740 · Museum Facilities - Other	1,835.68	11,666.67	-9,830.99	15.7%
<b>Total 740 · Museum Facilities</b>	<b>14,400.39</b>	<b>11,666.67</b>	<b>2,733.72</b>	<b>123.4%</b>
750 · Utilities Expense	25,126.71	23,333.34	1,793.37	107.7%
755 · Computers, software, internet	2,451.41	4,375.00	-1,923.59	56.0%
760 · Fundraising Expense				
760.1 · Postage	240.00			
760.2 · Printing	0.00	0.00	0.00	0.0%
760.3 · Miscellaneous	-36.00	0.00	-36.00	100.0%
760 · Fundraising Expense - Other	1,947.48	1,750.00	197.48	111.3%
<b>Total 760 · Fundraising Expense</b>	<b>2,151.48</b>	<b>1,750.00</b>	<b>401.48</b>	<b>122.9%</b>
770 · Legal/Accounting				
770.1 · Accounting	4,845.00	0.00	4,845.00	100.0%
770.2 · Audit	3,575.00	0.00	3,575.00	100.0%
770.3 · Other	1,400.00	0.00	1,400.00	100.0%
770 · Legal/Accounting - Other	0.00	17,500.00	-17,500.00	0.0%
<b>Total 770 · Legal/Accounting</b>	<b>9,820.00</b>	<b>17,500.00</b>	<b>-7,680.00</b>	<b>56.1%</b>
790 · Bank Service Charges	1,069.26	1,166.66	-97.40	91.7%
800 · Employee Benefits	21,786.64	25,083.33	-3,296.69	86.9%
810 · Payroll Expense	127,970.19	152,541.66	-24,571.47	83.9%

**Besser Museum for Northeast Michigan**  
**Statement of Activities Budget vs. Actual**  
**July 2022 through January 2023**

	Jul '22 - J...	Budget	\$ Over Budget	% of Budget
815 · Contracted Services	8,133.25	18,666.69	-10,533.44	43.6%
820 · Payroll Tax Expense	9,996.55	12,250.00	-2,253.45	81.6%
865 · Appreciation Expense	3,188.27	1,750.00	1,438.27	182.2%
880 · Insurance Expense	11,385.14	10,500.00	885.14	108.4%
885 · Licensing & Permits	190.00	1,750.00	-1,560.00	10.9%
<b>Total Expense</b>	<b>262,139.01</b>	<b>305,083.35</b>	<b>-42,944.34</b>	<b>85.9%</b>
<b>Net Ordinary Income</b>	<b>231,771.33</b>	<b>-46,666.70</b>	<b>278,438.03</b>	<b>-496.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
9010 · Other Income				
490 · Bank Interest Income	366.68	1,166.65	-799.97	31.4%
491 · Credit Card Fee Income	425.79	0.00	425.79	100.0%
9010 · Other Income - Other	7,596.02			
<b>Total 9010 · Other Income</b>	<b>8,388.49</b>	<b>1,166.65</b>	<b>7,221.84</b>	<b>719.0%</b>
<b>Total Other Income</b>	<b>8,388.49</b>	<b>1,166.65</b>	<b>7,221.84</b>	<b>719.0%</b>
<b>Other Expense</b>				
830 · Deprec Expense	89,186.79	0.00	89,186.79	100.0%
<b>Total Other Expense</b>	<b>89,186.79</b>	<b>0.00</b>	<b>89,186.79</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-80,798.30</b>	<b>1,166.65</b>	<b>-81,964.95</b>	<b>-6,925.7%</b>
<b>Net Income</b>	<b>150,973.03</b>	<b>-45,500.05</b>	<b>196,473.08</b>	<b>-331.8%</b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
As of January 31, 2023

	Jan 31, 23	Jan 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · First Federal -*7544	370,563.46	373,333.13
1010 · Petty Cash	200.00	200.00
1020 · Cash Register	150.00	150.00
1030 · Campaign - 100026617	43,086.64	5,122.85
1070 · Restricted - 100026625	7,361.49	7,349.21
<b>Total Checking/Savings</b>	<b>421,361.59</b>	<b>386,155.19</b>
<b>Other Current Assets</b>		
1100 · Prepaid Insurance	214.50	214.50
1205 · Grant Receivable	130,010.00	130,010.00
<b>1220 · Inventory Asset</b>		
1225 · Inventory - Fundraising	7,026.73	7,359.99
1220 · Inventory Asset - Other	42,872.24	22,044.06
<b>Total 1220 · Inventory Asset</b>	<b>49,898.97</b>	<b>29,404.05</b>
1250 · Capital Campaign Receivable	2,916.73	2,916.73
1255 · ERTC Receivable	3,890.75	3,890.75
<b>Total Other Current Assets</b>	<b>186,930.95</b>	<b>166,436.03</b>
<b>Total Current Assets</b>	<b>608,292.54</b>	<b>552,591.22</b>
<b>Fixed Assets</b>		
1500 · Building	2,564,100.00	2,564,100.00
1510 · Building Improvements	2,154,561.83	2,057,429.83
1515 · Parking Lot	63,795.57	63,795.57
1516 · Sign	26,604.89	26,604.89
1520 · Furniture & Equipment	110,684.79	106,851.97
1530 · Land	100,000.00	100,000.00
1590 · Capital projects in progress	185,690.00	0.00
1600 · Accumulated Depreciation	-3,837,711.28	-3,710,563.25
<b>Total Fixed Assets</b>	<b>1,367,725.80</b>	<b>1,208,219.01</b>
<b>Other Assets</b>		
<b>1050 · Infinex</b>		
1051 · Infinex - Cost Basis	77,238.00	75,424.09
1052 · FMV Adjustment	5,857.77	11,268.39
<b>Total 1050 · Infinex</b>	<b>83,095.77</b>	<b>86,692.48</b>
1150 · Beneficial Interest - CFNEM	26,223.56	143,674.23
1152 · CFNEM Agency Endowment	1,785.00	2,304.00
<b>Total Other Assets</b>	<b>111,104.33</b>	<b>232,670.71</b>
<b>TOTAL ASSETS</b>	<b>2,087,122.67</b>	<b>1,993,480.94</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	2,838.16	0.00
<b>Total Accounts Payable</b>	<b>2,838.16</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
2056 · Other accrued liabilities	1,314.88	0.00
<b>2110 · Michigan Taxes Payable*</b>		
2110.1 · Michigan w/h Payable	638.41	579.12
2110.2 · Sales Tax Payable	89.78	67.27
<b>Total 2110 · Michigan Taxes Payable*</b>	<b>728.19</b>	<b>646.39</b>

**Besser Museum for Northeast Michigan**  
**Statement of Financial Position**  
As of January 31, 2023

	Jan 31, 23	Jan 31, 22
<b>2150 · Payroll Liabilities*</b>		
2150.2 · MESC Payable	127.78	101.89
2150.3 · Payroll Deductions/FICA/Federal	1,900.30	1,725.64
<b>Total 2150 · Payroll Liabilities*</b>	2,028.08	1,827.53
<b>2155 · Accrued Payroll</b>	12,405.00	0.00
<b>2225 · Payable to Founder's Society</b>	235.37	280.00
<b>Total Other Current Liabilities</b>	16,711.52	2,753.92
<b>Total Current Liabilities</b>	19,549.68	2,753.92
<b>Total Liabilities</b>	19,549.68	2,753.92
<b>Equity</b>		
<b>3100 · Net Assets</b>	415,662.64	521,207.50
<b>3100.1 · Net Assets - Investment Prop</b>	1,232,440.84	1,232,440.84
<b>3101 · Net Assets WOD</b>		
3103 · Designated Agency Endowment	1,500.00	1,500.00
3104 · Quasi Endowment Fund	86,692.48	86,692.48
3101 · Net Assets WOD - Other	119,851.00	0.00
<b>Total 3101 · Net Assets WOD</b>	208,043.48	88,192.48
<b>3300 · Donor Restricted Net Assets</b>	60,453.00	180,304.00
<b>Net Income</b>	150,973.03	-31,417.80
<b>Total Equity</b>	2,067,572.99	1,990,727.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,087,122.67</b>	<b>1,993,480.94</b>