

Financial Report—December 2020
Besser Museum

The Museum has now been either closed or open at a limited capacity for over nine months. Thus the financial report has been greatly impacted.

For the month of December 2020 Income highlights are:

Donor Restricted Contributions: Giving Tuesday generated \$6,125 for the log cabin project (an additional \$1,446 was donated for the project prior to Giving Tuesday) and \$1,000 was donated for the Katherine V.

Expense Highlights include:

Supply Expense is high due to collection department purchases, Chinook purchases and Season of Light expenses.

Advertising/Marketing is up due to advertising opening/closing/opening

Utilities are up again due to the faulty HVAC system.

Legal/Accounting is up because Marie Williams has been preparing financial information for the audit; this saves money on the audit costs.

Prior to depreciation expenses we are at a \$10,455.48 loss.

When looking at a six-month picture, we are at a \$5,089.77 profit. The accountants are happy with the current financial picture. Please note: The Supply line item is well under budget and the Advertising/Marketing line item is over budget—ED Witulski is notifying the Board that \$10,000 from the Supply line item will be spent towards Advertising/Marketing during the next six months.

ED Witulski submitted a second draw PPP loan/grant application to mBank for \$36,000. The bank will start reviewing the applications on 1.19.2021. Witulski is also working on submitting a \$15,000 grant application for the Small Business Survival Grant. The window for submission is 1.19.21 through 1.22.21.