

**Besser Museum for Northeast Michigan
Comparative Statement of Activities
January 2022**

| | Jan 22 | Jan 21 | \$ Change |
|---------------------------------------|------------------|-------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 1,654.00 | 1,099.00 | 555.00 |
| 410 · Contributions - without restric | 28,808.44 | 23,287.85 | 5,520.59 |
| 420 · Donor Restricted Contribution | 0.00 | 0.00 | 0.00 |
| 430 · Grant/Pass-Thru | 0.00 | 0.00 | 0.00 |
| 440 · Membership | 1,330.00 | 2,380.00 | -1,050.00 |
| 450 · Fundraising | 1,338.00 | 184.50 | 1,153.50 |
| 455 · Event Sponsorships | 0.00 | 0.00 | 0.00 |
| 460 · Rentals | 0.00 | 250.00 | -250.00 |
| 470 · Store | 1,221.36 | 733.79 | 487.57 |
| Total Income | 34,351.80 | 27,935.14 | 6,416.66 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 726.10 | 2,353.73 | -1,627.63 |
| 580 · COGS - Contracted Services | 0.00 | 31,850.00 | -31,850.00 |
| Total COGS | 726.10 | 34,203.73 | -33,477.63 |
| Gross Profit | 33,625.70 | -6,268.59 | 39,894.29 |
| Expense | | | |
| 600 · Professional Dev Expense | 100.00 | 290.00 | -190.00 |
| 700 · Supply Expense | 318.41 | 2,304.96 | -1,986.55 |
| 710 · Copying/Printing | 664.14 | 114.98 | 549.16 |
| 720 · Postage Expense | 351.19 | 275.00 | 76.19 |
| 730 · Advertising/Marketing | 1,335.88 | 1,160.14 | 175.74 |
| 740 · Museum Facilities | 1,796.08 | 1,729.81 | 66.27 |
| 750 · Utilities Expense | 3,810.01 | 5,154.95 | -1,344.94 |
| 755 · Computers, software, internet | 46.63 | 772.26 | -725.63 |
| 760 · Fundraising Expense | -18.00 | -18.00 | 0.00 |
| 770 · Legal/Accounting | 1,754.10 | 8,755.00 | -7,000.90 |
| 790 · Bank Service Charges | 199.92 | 102.84 | 97.08 |
| 800 · Employee Benefits | 2,182.41 | 6,899.62 | -4,717.21 |
| 810 · Payroll Expense | 14,615.21 | 15,278.62 | -663.41 |
| 820 · Payroll Tax Expense | 1,220.28 | 1,245.39 | -25.11 |
| 865 · Appreciation Expense | 0.00 | 150.00 | -150.00 |
| 880 · Insurance Expense | 1,329.01 | 1,138.53 | 190.48 |
| Total Expense | 29,705.27 | 45,354.10 | -15,648.83 |
| Net Ordinary Income | 3,920.43 | -51,622.69 | 55,543.12 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 32.31 | 22.50 | 9.81 |
| Total Other Income | 32.31 | 22.50 | 9.81 |
| Other Expense | | | |
| 830 · Deprec Expense | 12,740.97 | 11,568.95 | 1,172.02 |
| Total Other Expense | 12,740.97 | 11,568.95 | 1,172.02 |
| Net Other Income | -12,708.66 | -11,546.45 | -1,162.21 |
| Net Income | -8,788.23 | -63,169.14 | 54,380.91 |

Besser Museum for Northeast Michigan
Comparative Statement of Activities
 July 2021 through January 2022

| | Jul '21 - Jan 22 | Jul '20 - Jan 21 | \$ Change |
|---------------------------------------|------------------|------------------|------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 33,186.20 | 12,912.00 | 20,274.20 |
| 410 · Contributions - without restric | 234,894.87 | 164,083.85 | 70,811.02 |
| 420 · Donor Restricted Contribution | 13,883.00 | 17,946.50 | -4,063.50 |
| 430 · Grant/Pass-Thru | 44,713.00 | 24,025.25 | 20,687.75 |
| 435 · Governmental Grants - Special | 23,401.75 | 0.00 | 23,401.75 |
| 440 · Membership | 19,917.90 | 11,307.00 | 8,610.90 |
| 450 · Fundraising | 5,137.50 | 1,924.50 | 3,213.00 |
| 455 · Event Sponsorships | 0.00 | 100.00 | -100.00 |
| 460 · Rentals | 575.00 | 450.00 | 125.00 |
| 470 · Store | 21,318.88 | 11,869.75 | 9,449.13 |
| 480 · In Kind Donations | 0.00 | 1,182.00 | -1,182.00 |
| Total Income | 397,028.10 | 245,800.85 | 151,227.25 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 13,492.47 | 5,139.18 | 8,353.29 |
| 570 · COGS - Supplies | 8,925.36 | 14,334.37 | -5,409.01 |
| 5760 · Cost of Sales - Special Events | 100.00 | 0.00 | 100.00 |
| 580 · COGS - Contracted Services | 51,274.00 | 40,065.91 | 11,208.09 |
| 590 · COGS - Other | 523.62 | 0.00 | 523.62 |
| Total COGS | 74,315.45 | 59,539.46 | 14,775.99 |
| Gross Profit | 322,712.65 | 186,261.39 | 136,451.26 |
| Expense | | | |
| 600 · Professional Dev Expense | 725.00 | 965.00 | -240.00 |
| 700 · Supply Expense | 4,674.49 | 10,089.03 | -5,414.54 |
| 710 · Copying/Printing | 3,296.14 | 1,530.67 | 1,765.47 |
| 720 · Postage Expense | 1,531.83 | 1,218.90 | 312.93 |
| 730 · Advertising/Marketing | 11,478.37 | 9,359.65 | 2,118.72 |
| 740 · Museum Facilities | 5,820.50 | 3,465.81 | 2,354.69 |
| 750 · Utilities Expense | 22,299.49 | 22,953.26 | -653.77 |
| 755 · Computers, software, internet | 2,896.42 | 2,177.08 | 719.34 |
| 760 · Fundraising Expense | -54.00 | 1,128.30 | -1,182.30 |
| 770 · Legal/Accounting | 8,839.10 | 17,661.00 | -8,821.90 |
| 790 · Bank Service Charges | 1,648.49 | 1,167.42 | 481.07 |
| 800 · Employee Benefits | 18,477.59 | 28,007.03 | -9,529.44 |
| 810 · Payroll Expense | 129,099.93 | 110,158.52 | 18,941.41 |
| 815 · Contracted Services | 40,026.34 | 3,483.92 | 36,542.42 |
| 820 · Payroll Tax Expense | 10,035.84 | 8,344.83 | 1,691.01 |
| 865 · Appreciation Expense | 300.00 | 150.00 | 150.00 |
| 880 · Insurance Expense | 9,909.09 | 8,708.45 | 1,200.64 |
| 885 · Licensing & Permits | 1,263.30 | 190.00 | 1,073.30 |
| Total Expense | 272,267.92 | 230,758.87 | 41,509.05 |
| Net Ordinary Income | 50,444.73 | -44,497.48 | 94,942.21 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | 17,769.82 | 268.71 | 17,501.11 |
| Total Other Income | 17,769.82 | 268.71 | 17,501.11 |

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02/10/22

Accrual Basis

Besser Museum for Northeast Michigan
Comparative Statement of Activities
July 2021 through January 2022

| | <u>Jul '21 - Jan 22</u> | <u>Jul '20 - Jan 21</u> | <u>\$ Change</u> |
|----------------------------|--------------------------|---------------------------|--------------------------|
| Other Expense | | | |
| 830 · Deprec Expense | 89,186.83 | 80,982.65 | 8,204.18 |
| Total Other Expense | <u>89,186.83</u> | <u>80,982.65</u> | <u>8,204.18</u> |
| Net Other Income | <u>-71,417.01</u> | <u>-80,713.94</u> | <u>9,296.93</u> |
| Net Income | <u>-20,972.28</u> | <u>-125,211.42</u> | <u>104,239.14</u> |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
January 2022

02/10/22

Accrual Basis

| | Jan 22 | Budget | \$ Over B... | % of Bud... |
|--|------------------|------------------|------------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 400 · Admission | 1,654.00 | 2,500.00 | -846.00 | 66.2% |
| 410 · Contributions - without restric | 28,808.44 | 23,333.32 | 5,475.12 | 123.5% |
| 420 · Donor Restricted Contribution | 0.00 | 6,750.00 | -6,750.00 | 0.0% |
| 430 · Grant/Pass-Thru | 0.00 | 0.00 | 0.00 | 0.0% |
| 435 · Governmental Grants - Special | 0.00 | 0.00 | 0.00 | 0.0% |
| 440 · Membership | 1,330.00 | 2,083.33 | -753.33 | 63.8% |
| 450 · Fundraising | 1,338.00 | 416.66 | 921.34 | 321.1% |
| 455 · Event Sponsorships | 0.00 | 83.33 | -83.33 | 0.0% |
| 460 · Rentals | 0.00 | 83.33 | -83.33 | 0.0% |
| 470 · Store | | | | |
| 470.1 · Store Discounts | -58.16 | 0.00 | -58.16 | 100.0% |
| 470.3 · Store - Consignment Vendors | 264.95 | 0.00 | 264.95 | 100.0% |
| 470 · Store - Other | 1,014.57 | 1,666.66 | -652.09 | 60.9% |
| Total 470 · Store | 1,221.36 | 1,666.66 | -445.30 | 73.3% |
| Total Income | 34,351.80 | 36,916.63 | -2,564.83 | 93.1% |
| Cost of Goods Sold | | | | |
| 510 · COGS - Store | 726.10 | 1,416.67 | -690.57 | 51.3% |
| 570 · COGS - Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| 5760 · Cost of Sales - Special Events | 0.00 | 0.00 | 0.00 | 0.0% |
| 580 · COGS - Contracted Services | 0.00 | 0.00 | 0.00 | 0.0% |
| 590 · COGS - Other | 0.00 | 1,083.33 | -1,083.33 | 0.0% |
| Total COGS | 726.10 | 2,500.00 | -1,773.90 | 29.0% |
| Gross Profit | 33,625.70 | 34,416.63 | -790.93 | 97.7% |
| Expense | | | | |
| 600 · Professional Dev Expense | 100.00 | 250.00 | -150.00 | 40.0% |
| 700 · Supply Expense | 318.41 | 1,666.67 | -1,348.26 | 19.1% |
| 710 · Copying/Printing | 664.14 | 375.00 | 289.14 | 177.1% |
| 720 · Postage Expense | 351.19 | 166.66 | 184.53 | 210.7% |
| 730 · Advertising/Marketing | 1,335.88 | 1,666.67 | -330.79 | 80.2% |
| 740 · Museum Facilities | | | | |
| 740.1 · Grounds | 409.08 | 0.00 | 409.08 | 100.0% |
| 740.2 · Janitor | 142.00 | 0.00 | 142.00 | 100.0% |
| 740.3 · Maintenance | 1,245.00 | 0.00 | 1,245.00 | 100.0% |
| 740 · Museum Facilities - Other | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Total 740 · Museum Facilities | 1,796.08 | 2,500.00 | -703.92 | 71.8% |
| 750 · Utilities Expense | 3,810.01 | 3,333.34 | 476.67 | 114.3% |
| 755 · Computers, software, internet | 46.63 | 416.67 | -370.04 | 11.2% |
| 760 · Fundraising Expense | | | | |
| 760.3 · Miscellaneous | -18.00 | 0.00 | -18.00 | 100.0% |
| 760 · Fundraising Expense - Other | 0.00 | 250.00 | -250.00 | 0.0% |
| Total 760 · Fundraising Expense | -18.00 | 250.00 | -268.00 | -7.2% |
| 770 · Legal/Accounting | | | | |
| 770.1 · Accounting | 600.00 | 0.00 | 600.00 | 100.0% |
| 770.2 · Audit | 1,154.10 | 0.00 | 1,154.10 | 100.0% |
| 770.3 · Other | 0.00 | 0.00 | 0.00 | 0.0% |
| 770 · Legal/Accounting - Other | 0.00 | 2,250.00 | -2,250.00 | 0.0% |
| Total 770 · Legal/Accounting | 1,754.10 | 2,250.00 | -495.90 | 78.0% |
| 790 · Bank Service Charges | 199.92 | 83.33 | 116.59 | 239.9% |
| 800 · Employee Benefits | 2,182.41 | 3,666.67 | -1,484.26 | 59.5% |
| 810 · Payroll Expense | 14,615.21 | 18,366.67 | -3,751.46 | 79.6% |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
January 2022

| | Jan 22 | Budget | \$ Over B... | % of Bud... |
|----------------------------------|-------------------|------------------|-------------------|------------------|
| 815 · Contracted Services | 0.00 | 1,250.00 | -1,250.00 | 0.0% |
| 820 · Payroll Tax Expense | 1,220.28 | 1,433.33 | -213.05 | 85.1% |
| 865 · Appreciation Expense | 0.00 | 41.67 | -41.67 | 0.0% |
| 880 · Insurance Expense | 1,329.01 | 1,250.00 | 79.01 | 106.3% |
| 885 · Licensing & Permits | 0.00 | 83.34 | -83.34 | 0.0% |
| Total Expense | 29,705.27 | 39,050.02 | -9,344.75 | 76.1% |
| Net Ordinary Income | 3,920.43 | -4,633.39 | 8,553.82 | -84.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 9010 · Other Income | | | | |
| 490 · Bank Interest Income | 3.37 | 208.33 | -204.96 | 1.6% |
| 491 · Credit Card Fee Income | 28.94 | 0.00 | 28.94 | 100.0% |
| Total 9010 · Other Income | 32.31 | 208.33 | -176.02 | 15.5% |
| Total Other Income | 32.31 | 208.33 | -176.02 | 15.5% |
| Other Expense | | | | |
| 830 · Deprec Expense | 12,740.97 | 0.00 | 12,740.97 | 100.0% |
| Total Other Expense | 12,740.97 | 0.00 | 12,740.97 | 100.0% |
| Net Other Income | -12,708.66 | 208.33 | -12,916.99 | -6,100.3% |
| Net Income | -8,788.23 | -4,425.06 | -4,363.17 | 198.6% |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
July 2021 through January 2022

| | Jul '21 - Jan 22 | Budget | \$ Over Budget |
|--|------------------|------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 400 · Admission | 33,186.20 | 17,500.00 | 15,686.20 |
| 410 · Contributions - without restric | 234,894.87 | 163,333.32 | 71,561.55 |
| 420 · Donor Restricted Contribution | 13,883.00 | 47,250.00 | -33,367.00 |
| 430 · Grant/Pass-Thru | 44,713.00 | 0.00 | 44,713.00 |
| 435 · Governmental Grants - Special | 23,401.75 | 0.00 | 23,401.75 |
| 440 · Membership | 19,917.90 | 14,583.34 | 5,334.56 |
| 450 · Fundraising | 5,137.50 | 2,916.65 | 2,220.85 |
| 455 · Event Sponsorships | 0.00 | 583.34 | -583.34 |
| 460 · Rentals | 575.00 | 583.34 | -8.34 |
| 470 · Store | | | |
| 470.1 · Store Discounts | -397.80 | 0.00 | -397.80 |
| 470.2 · Sales Tax Discount | 0.00 | 0.00 | 0.00 |
| 470.3 · Store - Consignment Vendors | 5,432.75 | 0.00 | 5,432.75 |
| 470 · Store - Other | 16,283.93 | 11,666.66 | 4,617.27 |
| Total 470 · Store | 21,318.88 | 11,666.66 | 9,652.22 |
| 480 · In Kind Donations | 0.00 | 0.00 | 0.00 |
| Total Income | 397,028.10 | 258,416.65 | 138,611.45 |
| Cost of Goods Sold | | | |
| 510 · COGS - Store | 13,492.47 | 9,916.66 | 3,575.81 |
| 570 · COGS - Supplies | 8,925.36 | 0.00 | 8,925.36 |
| 5760 · Cost of Sales - Special Events | 100.00 | 0.00 | 100.00 |
| 580 · COGS - Contracted Services | 51,274.00 | 0.00 | 51,274.00 |
| 590 · COGS - Other | 523.62 | 7,583.34 | -7,059.72 |
| Total COGS | 74,315.45 | 17,500.00 | 56,815.45 |
| Gross Profit | 322,712.65 | 240,916.65 | 81,796.00 |
| Expense | | | |
| 600 · Professional Dev Expense | 725.00 | 1,750.00 | -1,025.00 |
| 700 · Supply Expense | 4,674.49 | 11,666.67 | -6,992.18 |
| 710 · Copying/Printing | 3,296.14 | 2,625.00 | 671.14 |
| 720 · Postage Expense | 1,531.83 | 1,166.66 | 365.17 |
| 730 · Advertising/Marketing | 11,478.37 | 11,666.66 | -188.29 |
| 740 · Museum Facilities | | | |
| 740.1 · Grounds | 1,173.15 | 0.00 | 1,173.15 |
| 740.2 · Janitor | 1,358.84 | 0.00 | 1,358.84 |
| 740.3 · Maintenance | 2,448.19 | 0.00 | 2,448.19 |
| 740 · Museum Facilities - Other | 840.32 | 17,500.00 | -16,659.68 |
| Total 740 · Museum Facilities | 5,820.50 | 17,500.00 | -11,679.50 |
| 750 · Utilities Expense | 22,299.49 | 23,333.35 | -1,033.86 |
| 755 · Computers, software, internet | 2,896.42 | 2,916.66 | -20.24 |
| 760 · Fundraising Expense | | | |
| 760.3 · Miscellaneous | -54.00 | 0.00 | -54.00 |
| 760 · Fundraising Expense - Other | 0.00 | 1,750.00 | -1,750.00 |
| Total 760 · Fundraising Expense | -54.00 | 1,750.00 | -1,804.00 |
| 770 · Legal/Accounting | | | |
| 770.1 · Accounting | -310.00 | 0.00 | -310.00 |
| 770.2 · Audit | 5,154.10 | 0.00 | 5,154.10 |
| 770.3 · Other | 0.00 | 0.00 | 0.00 |
| 770 · Legal/Accounting - Other | 3,995.00 | 15,750.00 | -11,755.00 |
| Total 770 · Legal/Accounting | 8,839.10 | 15,750.00 | -6,910.90 |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
July 2021 through January 2022

| | Jul '21 - Jan 22 | Budget | \$ Over Budget |
|----------------------------------|-------------------|-------------------|-------------------|
| 790 · Bank Service Charges | 1,648.49 | 583.33 | 1,065.16 |
| 800 · Employee Benefits | 18,477.59 | 25,666.67 | -7,189.08 |
| 810 · Payroll Expense | 129,099.93 | 128,566.67 | 533.26 |
| 815 · Contracted Services | 40,026.34 | 8,750.00 | 31,276.34 |
| 820 · Payroll Tax Expense | 10,035.84 | 10,033.34 | 2.50 |
| 865 · Appreciation Expense | 300.00 | 291.67 | 8.33 |
| 880 · Insurance Expense | 9,909.09 | 8,750.00 | 1,159.09 |
| 885 · Licensing & Permits | 1,263.30 | 583.34 | 679.96 |
| Total Expense | 272,267.92 | 273,350.02 | -1,082.10 |
| Net Ordinary Income | 50,444.73 | -32,433.37 | 82,878.10 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9010 · Other Income | | | |
| 490 · Bank Interest Income | 33.49 | 1,458.34 | -1,424.85 |
| 491 · Credit Card Fee Income | 608.19 | 0.00 | 608.19 |
| 9010 · Other Income - Other | 17,128.14 | 0.00 | 17,128.14 |
| Total 9010 · Other Income | 17,769.82 | 1,458.34 | 16,311.48 |
| Total Other Income | 17,769.82 | 1,458.34 | 16,311.48 |
| Other Expense | | | |
| 830 · Deprec Expense | 89,186.83 | 0.00 | 89,186.83 |
| Total Other Expense | 89,186.83 | 0.00 | 89,186.83 |
| Net Other Income | -71,417.01 | 1,458.34 | -72,875.35 |
| Net Income | -20,972.28 | -30,975.03 | 10,002.75 |

Besser Museum for Northeast Michigan
Statement of Activites Budget vs. Actual
July 2021 through January 2022

| | % of Budget |
|--|-------------|
| Ordinary Income/Expense | |
| Income | |
| 400 · Admission | 189.6% |
| 410 · Contributions - without restric | 143.8% |
| 420 · Donor Restricted Contribution | 29.4% |
| 430 · Grant/Pass-Thru | 100.0% |
| 435 · Governmental Grants - Special | 100.0% |
| 440 · Membership | 136.6% |
| 450 · Fundraising | 176.1% |
| 455 · Event Sponsorships | 0.0% |
| 460 · Rentals | 98.6% |
| 470 · Store | |
| 470.1 · Store Discounts | 100.0% |
| 470.2 · Sales Tax Discount | 0.0% |
| 470.3 · Store - Consignment Vendors | 100.0% |
| 470 · Store - Other | 139.6% |
| Total 470 · Store | 182.7% |
| 480 · In Kind Donations | 0.0% |
| Total Income | 153.6% |
| Cost of Goods Sold | |
| 510 · COGS - Store | 136.1% |
| 570 · COGS - Supplies | 100.0% |
| 5760 · Cost of Sales - Special Events | 100.0% |
| 580 · COGS - Contracted Services | 100.0% |
| 590 · COGS - Other | 6.9% |
| Total COGS | 424.7% |
| Gross Profit | 134.0% |
| Expense | |
| 600 · Professional Dev Expense | 41.4% |
| 700 · Supply Expense | 40.1% |
| 710 · Copying/Printing | 125.6% |
| 720 · Postage Expense | 131.3% |
| 730 · Advertising/Marketing | 98.4% |
| 740 · Museum Facilities | |
| 740.1 · Grounds | 100.0% |
| 740.2 · Janitor | 100.0% |
| 740.3 · Maintenance | 100.0% |
| 740 · Museum Facilities - Other | 4.8% |
| Total 740 · Museum Facilities | 33.3% |
| 750 · Utilities Expense | 95.6% |
| 755 · Computers, software, internet | 99.3% |
| 760 · Fundraising Expense | |
| 760.3 · Miscellaneous | 100.0% |
| 760 · Fundraising Expense - Other | 0.0% |
| Total 760 · Fundraising Expense | -3.1% |
| 770 · Legal/Accounting | |
| 770.1 · Accounting | 100.0% |
| 770.2 · Audit | 100.0% |
| 770.3 · Other | 0.0% |
| 770 · Legal/Accounting - Other | 25.4% |
| Total 770 · Legal/Accounting | 56.1% |

Besser Museum for Northeast Michigan
Statement of Activities Budget vs. Actual
July 2021 through January 2022

| | % of Budget |
|----------------------------------|------------------|
| 790 · Bank Service Charges | 282.6% |
| 800 · Employee Benefits | 72.0% |
| 810 · Payroll Expense | 100.4% |
| 815 · Contracted Services | 457.4% |
| 820 · Payroll Tax Expense | 100.0% |
| 865 · Appreciation Expense | 102.9% |
| 880 · Insurance Expense | 113.2% |
| 885 · Licensing & Permits | 216.6% |
| Total Expense | 99.6% |
| Net Ordinary Income | -155.5% |
| Other Income/Expense | |
| Other Income | |
| 9010 · Other Income | |
| 490 · Bank Interest Income | 2.3% |
| 491 · Credit Card Fee Income | 100.0% |
| 9010 · Other Income - Other | 100.0% |
| Total 9010 · Other Income | 1,218.5% |
| Total Other Income | 1,218.5% |
| Other Expense | |
| 830 · Deprec Expense | 100.0% |
| Total Other Expense | 100.0% |
| Net Other Income | -4,897.1% |
| Net Income | 67.7% |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of January 31, 2022

| | Jan 31, 22 | Jan 31, 21 |
|---|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1000 · First Federal -*7544 | 373,233.13 | 266,491.16 |
| 1010 · Petty Cash | 200.00 | 200.00 |
| 1020 · Cash Register | 150.00 | 150.00 |
| 1030 · Campaign - 100026617 | 5,122.85 | 5,122.35 |
| 1070 · Restricted - 100026625 | 7,349.21 | 7,348.47 |
| Total Checking/Savings | 386,055.19 | 279,311.98 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 7,087.00 | 0.00 |
| Total Accounts Receivable | 7,087.00 | 0.00 |
| Other Current Assets | | |
| 1100 · Prepaid Insurance | 214.50 | 214.50 |
| 1205 · Grant Receivable | 130,010.00 | 130,010.00 |
| 1220 · Inventory Asset | 13,576.06 | 16,444.66 |
| 1225 · Inventory - Fundraising | 7,359.99 | 9,421.25 |
| 1250 · Capital Campaign Receivable | 2,916.73 | 4,416.73 |
| 1255 · ERTC Receivable | 58,013.06 | 0.00 |
| Total Other Current Assets | 212,090.34 | 160,507.14 |
| Total Current Assets | 605,232.53 | 439,819.12 |
| Fixed Assets | | |
| 1500 · Building | 2,564,100.00 | 2,564,100.00 |
| 1510 · Building Improvements | 2,039,714.83 | 1,992,464.83 |
| 1515 · Parking Lot | 63,795.57 | 63,795.57 |
| 1516 · Sign | 26,604.89 | 26,604.89 |
| 1520 · Furniture & Equipment | 106,851.97 | 99,718.03 |
| 1530 · Land | 100,000.00 | 100,000.00 |
| 1600 · Accumulated Depreciation | -3,710,563.25 | -3,544,976.70 |
| Total Fixed Assets | 1,190,504.01 | 1,301,706.62 |
| Other Assets | | |
| 1050 · Infinex | | |
| 1051 · Infinex - Cost Basis | 75,424.09 | 73,117.36 |
| 1052 · FMV Adjustment | 11,268.39 | 4,112.82 |
| Total 1050 · Infinex | 86,692.48 | 77,230.18 |
| 1150 · Beneficial Interest - CFNEM | 143,674.23 | 142,158.86 |
| 1152 · CFNEM Agency Endowment | 2,304.00 | 1,727.00 |
| Total Other Assets | 232,670.71 | 221,116.04 |
| TOTAL ASSETS | 2,028,407.25 | 1,962,641.78 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 510.00 | 0.00 |
| Total Accounts Payable | 510.00 | 0.00 |
| Other Current Liabilities | | |
| 2110 · Michigan Taxes Payable* | | |
| 2110.1 · Michigan w/h Payable | 579.12 | 559.61 |
| 2110.2 · Sales Tax Payable | 67.27 | 39.76 |
| Total 2110 · Michigan Taxes Payable* | 646.39 | 599.37 |

Besser Museum for Northeast Michigan
Statement of Financial Position
As of January 31, 2022

| | Jan 31, 22 | Jan 31, 21 |
|--|---------------------|---------------------|
| 2150 · Payroll Liabilities* | | |
| 2150.2 · MESC Payable | 101.89 | 75.97 |
| 2150.3 · Payroll Deductions/FICA/Federal | 1,725.64 | 1,784.42 |
| Total 2150 · Payroll Liabilities* | 1,827.53 | 1,860.39 |
| 2155 · Accrued Payroll | 10,241.00 | 0.00 |
| 2225 · Payable to Founder's Society | 280.00 | 190.00 |
| Total Other Current Liabilities | 12,994.92 | 2,649.76 |
| Total Current Liabilities | 13,504.92 | 2,649.76 |
| Total Liabilities | 13,504.92 | 2,649.76 |
| Equity | | |
| 3100 · Net Assets | 510,009.73 | 448,576.58 |
| 3100.1 · Net Assets - Investment Prop | 1,232,440.84 | 1,381,489.00 |
| 3101 · Net Assets WOD | | |
| 3103 · Designated Agency Endowment | 1,500.00 | 1,500.00 |
| 3104 · Quasi Endowment Fund | 86,692.48 | 77,230.18 |
| Total 3101 · Net Assets WOD | 88,192.48 | 78,730.18 |
| 3300 · Donor Restricted Net Assets | 205,231.56 | 176,407.68 |
| Net Income | -20,972.28 | -125,211.42 |
| Total Equity | 2,014,902.33 | 1,959,992.02 |
| TOTAL LIABILITIES & EQUITY | 2,028,407.25 | 1,962,641.78 |