

Besser Museum for Northeast Michigan
Treasurer's Report
Board Meeting
November 19, 2019 – Based Upon 10/31/2019 Financial Statement of Activities

Notes to October's Financial Statements:

Revenues

- Total Gross Revenues total \$33,725.
- Revenues from Admissions total \$4,988 – We received payment from a school trip last Spring and hosted four (4) other groups in October.
- Total Combined Contributions (Unrestricted and Temporarily Restricted) total \$24,126 – We received a \$1,000 donation from Alpena Power for Season of Light and \$1,200 from the Cook Fund for the Native American Exhibit.
- Revenues from Memberships total \$1,112.
- Fundraising and Rental Proceeds total \$1,093.
- Store Revenues total \$2,374.

Expenses

- Total Expenditures total \$24,079.
- Costs for Supplies totals \$857.
- Advertising / Marketing Costs total \$1,512.
- Combined Facilities and Utilities total \$2,105.
- Cumulative Staffing Expenses totals \$16,981.
 - Payroll – \$12,957
 - Payroll Taxes – \$1,007
 - Contracted Services – \$465
 - Benefits – \$2,552

Bottom Line

Total Revenues minus Total Expenditures have produced a net revenue of \$9,646.