

# Financial Report – December 2021

## Besser Museum

January 18, 2022, Board Meeting

### Comparative Statement of Activities – December 2021

Income highlights are as follows:

- Admissions for December 2021 were \$2,548 over 2020 and \$19,700 YTD over 2020. In 2020 the Museum was either closed or open at limited capacity for 7 months of review.
- Donor Restricted Contributions-were \$5,265 generated from Giving Tuesday, plus additional \$2395 in November for a total \$,7,660 for Giving Tuesday.
- Membership income total for December is \$5,100 which is 2,770 greater than 2020. November Membership income was \$3,325, \$1,270 greater than 2020. Our Membership Drive Campaign realized a \$4,040 increase in membership dues!
- Fundraising income for December is \$1,401 which is from ticket sales at the Gala.

Cost of Goods Sold:

- COGS – Store increased almost \$10,000 over 2020 but you can see in our YTD financials that as of December 31, 2021, our store sales are \$10,000 greater than 2020.

Expense highlights are:

- Advertising/Marketing expense for December was \$2,100 over last year due to the purchase of a billboard to advertise our Season of Light Gala.
- Legal and Accounting is up for the month due to payment of our audit fee.
- Contacted Services for December totaled \$8,749. We paid \$6,065 to Control Solutions for a part for the HVAC system, \$2,398 to JJ's for catering the Season of Light Gala and \$86 for a volunteer port-a-john.

Before Other Income and Expense, our YTD income is \$46,524 versus \$7,125 in 2020

Statement of Financial Position for December 31, 2021, shows Total Assets are down \$39.6k due to additional depreciation exp of \$139k and this is offset by an increase in Building improvements asset of \$47,3k and an increase in cash accounts of 52k.

We do have a Statement of Activities Budget vs. Actual report and it is very similar to our Comparative Statement of Activities for December 31, 2021 so I have nothing new to report on that.